

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

There are two subject properties located in the City of Thomasville in Thomas County, Georgia. Both properties are vacant residential lots. One property is located on 211 Church St. (the “Church St. Property”), and the other is on Stevens St. N. (the “Stevens St. Property”). The Church Property is 0.12 acre, and the Stevens Property is 1.17 acres.

It is the Receiver’s goal and desire to sell both properties. The Receiver will entertain all reasonable offers or proposals from qualified entities or individuals.

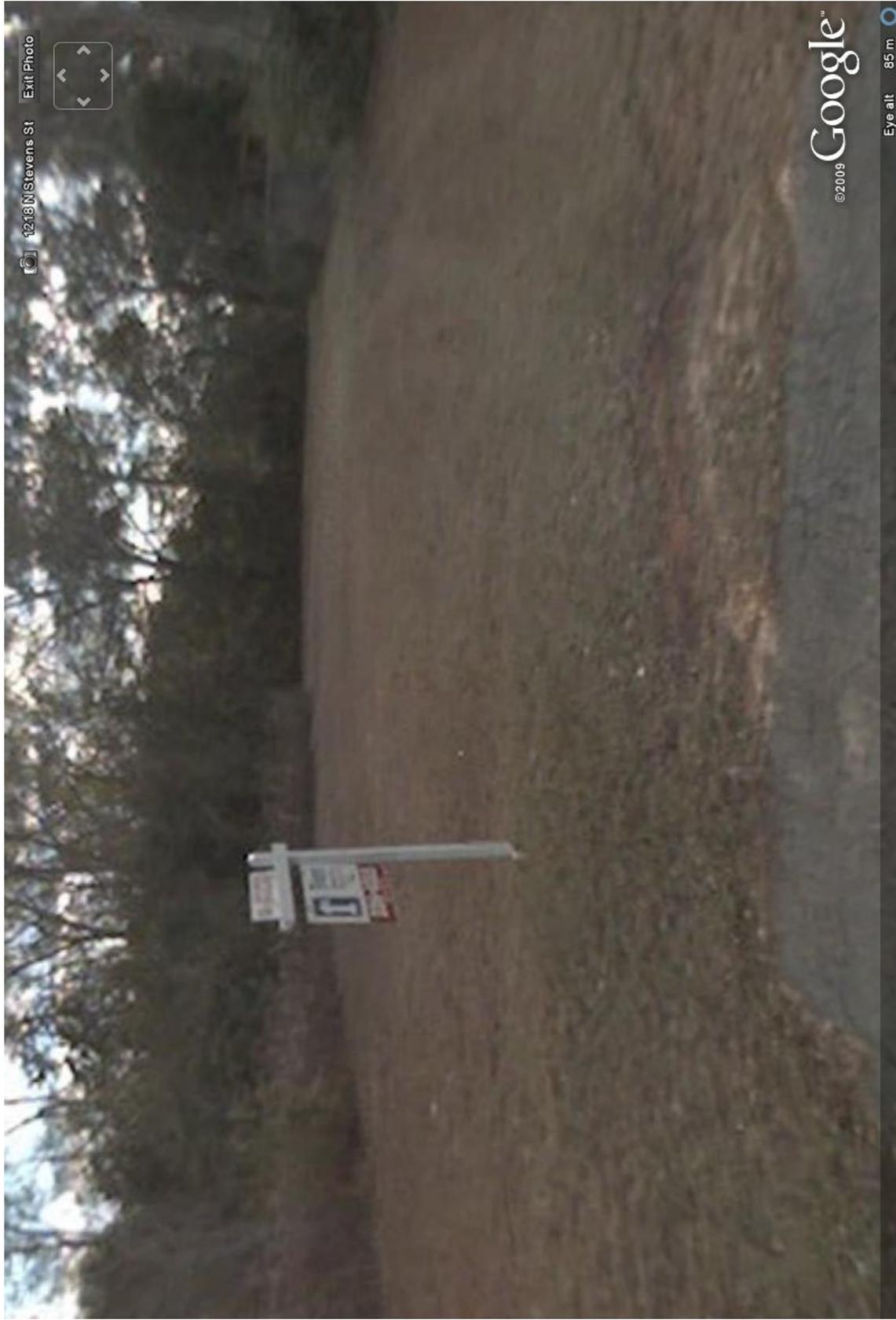
Pertinent information:

Location:	City of Thomasville in Thomas County, Georgia.
Size:	0.12 acre for the Church St. Property and 1.17 acres for the Stevens St. Property
Liabilities:	No known encumbrances

Church St. Property:



Stevens St. Property:



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Owner and Parcel Information

Owner Name	Guy-Nadel Foundation Inc	Today's Date	May 13, 2009
Mailing Address	3849 Rupp Rd	Parcel Number	001 008018
	Ochlocknee, GA 31773	Tax District	City of Thomasville (District 01)
Location Address	211 CHURCH ST	2008 Millage Rate	28.170
Legal Description	211 CHURCH ST	Acres	0.12
Class Code (NOTE: Not Zoning Info)	R3-Residential	Special	
Neighborhood	CITY MAP 1	Homestead Exemption	No (S0)
Landlot/District	39/13	Parcel Map	Show Parcel Map
Water	Public	Sewer	Public Sewer
Electric	Electricity	Gas	No Gas
Topography	Level	Drainage	Fair
Road Class	City	Parcel Road Access	Paved

2008 Tax Year Value Information

Land Value	Improvement Value	Accessory Value	Total Value	Previous Value
\$4,276	\$0	\$0	\$4,276	\$9,283

Land Information

Type	Description	Calculation Method	Frontage	Depth	Acres
RES	CitMap 01 \$100 (2299)	Front Feet	53	95	0.12

Improvement Information

No improvement information associated with this parcel.

Accessory Information

Description	Year Built	Dimensions/Units	Value
No accessory information associated with this parcel.			

Sale Information

Sale Date	Deed Book	Plat Page	Price	Reason	Grantor	Grantee
12-07-2006	1358 110		\$2,000	Estate/DOA	Pollard Willie Mae estate	Guy-Nadel Foundation Inc
12-07-2006	1358 108		\$2,000	Part Interest	Siler Jacqueline Simmons	Guy-Nadel Foundation Inc
00-00-0000			\$0	NM		POLLARD WILLIE MAE

Permit Information

Permit Date	Permit Number	Type	Description
01-24-2007	INH	DEMOLITION	CLOSED BP CH & TGdemolition of sfrowner name Guy-Nadel Foundationcontractor name Mark Buckman

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Owner and Parcel Information

Owner Name	Guy-Nadel Foundation Inc	Today's Date	May 13, 2009
Mailing Address	1618 Main Street	Parcel Number	001 029009
	Sarasota, FL 34236	Tax District	City of Thomasville (District 01)
Location Address	STEVENS ST N	2008 Millage Rate	28.170
Legal Description	V/L STEVENS ST.	Acres	1.17
Class Code (NOTE: Not Zoning Info)	R3-Residential	Special	
Neighborhood	CITY MAP 1	Homestead Exemption	No (S0)
Landlot/District	8/13	Parcel Map	Show Parcel Map
Water	Public	Sewer	Public Sewer
Electric	No Electricity	Gas	Tank Gas
Topography	Level	Drainage	Fair
Road Class	City	Parcel Road Access	Paved

2008 Tax Year Value Information

Land Value	Improvement Value	Accessory Value	Total Value	Previous Value
\$30,762	\$0	\$3,928	\$34,690	\$10,767

Land Information

Type	Description	Calculation Method	Frontage	Depth	Acres
RES	CitMap 01 \$100 (2299)	Front Feet	63	60	0.09
RES	CitMap 01 \$100 (2299)	Front Feet	248	190	1.08

Improvement Information

No improvement information associated with this parcel.

Accessory Information

Description	Year Built	Dimensions/Units	Value
Garage - Detached	1980	22x32 0	\$3,928

Sale Information

Sale Date	Deed Book	Plat Page	Price	Reason	Grantor	Grantee
01-10-2008	1464 71	4 199A	\$24,000	Land Unimproved	Paschal-Ingram Peg &	Guy-Nadel Foundation Inc
01-10-2008	1464 67	4 199A	\$0	Title Clarification/Correction	Paschael Raymond E	Paschal-Ingram Peg &
01-10-2008	1464 63	4 199A	\$0	Title Clarification/Correction	Ingram Peg Paschal &	Paschael Raymond E
11-01-2004	1145 225		\$0	Kin/Not Arms-Length	Paschal Raymond E	Ingram Peg Paschal &
05-28-2004	1113 267		\$0	Estate/DOA	Paschal Connie C estate	Paschal Raymond E
04-26-2000	865 247		\$0	Estate/DOA	COLVIN W L (MS) EST	PASCHAL CONNIE COLVI
00-00-0000			\$0	NM		COLVIN W L (MS) EST

Permit Information

Permit Date	Permit Number	Type	Description
No permit information associated with this parcel.			

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