

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:09-cv-00087-VMC-CPT

ARTHUR NADEL;
SCOOP CAPITAL, LLC;
SCOOP MANAGEMENT, INC.,

Defendants,

SCOOP REAL ESTATE, L.P.;
VALHALLA INVESTMENT PARTNERS, L.P.;
VALHALLA MANAGEMENT, INC.;
VICTORY IRA FUND, LTD;
VICTORY FUND, LTD;
VIKING IRA FUND, LLC;
VIKING FUND, LLC; AND
VIKING MANAGEMENT, LLC,

Relief Defendants.

_____ /

**RECEIVER'S FINAL REPORT
AND MOTION TO CLOSE RECEIVERSHIP**

Burton W. Wiand, the Court-appointed Receiver for the Receivership
Entities as defined herein, makes this Final Report and moves the Court

for an order granting various forms of relief necessary to close this Receivership. Specifically, the Receiver moves the Court for an order:

- Authorizing the Receiver to abandon, release, assign, turnover, or destroy, as appropriate, all remaining Receivership assets and liabilities, including unnecessary documents (*see infra* §§ II, III, IV, and VII);
- Authorizing the Receiver to conduct a contingent ninth and final distribution only if the Receiver is able to recover \$230,000 or more in net proceeds from the sale of the Receivership’s shares of Phoenix Biotechnology, Inc. (“PBI”) (*see infra* § V);
- Approving final fees and costs incurred and to be incurred by the Receiver and his professionals (*see infra* § VI); and
- Closing the Nadel Receivership and discharging the Receiver and his professionals and agents upon the Receiver’s filing of a closing declaration (*see infra* § VIII).

Importantly, the Securities and Exchange Commission (the “SEC” or “Commission”) does not oppose this motion, which will resolve the Nadel Receivership after 16 years. The Receiver’s and his professionals’ efforts have allowed the Receiver to distribute approximately \$68 million to victim claimants, which resulted in claimants recovering approximately 52.60% of their allowed claim amounts. In support thereof, the Receiver states as follows.

The Court’s “**Order Appointing Receiver**” (*see* Doc. 8) essentially directed the Receiver to (1) take possession of and marshal the assets of

the Receivership Entities; (2) investigate the affairs of the Receivership Entities and take actions as appropriate to recover funds for the benefit of the Receivership estate; (3) report on the assets and liabilities of the Receivership Entities; and (4) establish a claims process. In recent years, the Receiver has been struggling to liquidate problem assets. At this point, the Receiver believes he has substantially concluded his efforts to recover assets for distribution to the claimants with allowed claims and has essentially completed his work under the Order Appointing Receiver. While there is one remaining asset that may have value (*i.e.*, 143,218 shares of PBI), the Receiver believes that the contingent final distribution proposed below will allow him to equitably distribute any material funds that he might recover from this asset while still closing this Receivership for all other purposes. *See infra* § V. Based on the Receiver’s analysis, there is no further benefit to be gained from the continuation of this Receivership.

Background

On January 21, 2009, the Commission filed a complaint in this Court charging the defendants with violations of federal securities laws. The Commission alleged that defendant Arthur Nadel used Scoop Capital, LLC (“**Scoop Capital**”), Scoop Management, Inc. (“**Scoop**

Management”), Valhalla Management, Inc. (**“Valhalla Management”**), and Viking Management, LLC (**“Viking Management”**) (collectively, the **“Investment Managers”**) to defraud investors in Scoop Real Estate, L.P. (**“Scoop Real Estate”**); Valhalla Investment Partners, L.P. (**“Valhalla Investment Partners”**); Victory IRA Fund, Ltd. (**“Victory IRA Fund”**); Victory Fund, Ltd. (**“Victory Fund”**); Viking IRA Fund, LLC (**“Viking IRA Fund”**); and Viking Fund LLC (**“Viking Fund”**) (collectively, the **“Hedge Funds”**) from at least January 2008 forward by “massively” overstating investment returns and the value of fund assets to investors in these funds and issuing false account statements to investors. Nadel was the Hedge Funds’ principal investment advisor, an officer and director of Scoop Management, and the sole managing member of Scoop Capital.

On the same day the Commission filed its complaint, the Court entered an order appointing Burton W. Wiand as Receiver for the Investment Managers and Hedge Funds. *See* Doc. 8. Between January 27, 2009 and May 24, 2013, the Court expanded the Receivership to include: Venice Jet Center, LLC; Tradewind, LLC; Laurel Mountain Preserve, LLC; Laurel Preserve, LLC; Laurel Mountain Preserve Homeowners Association, Inc.; the Marguerite J. Nadel Revocable Trust UAD 8/2/07; the Guy-Nadel Foundation, Inc.; Lime Avenue Enterprises, LLC; A

Victorian Garden Florist, LLC; Viking Oil & Gas, LLC; Home Front Homes, LLC; Summer Place Development Corporation (“**Summer Place**”); Traders Investment Club; Respiro, Inc.; and Quest Energy Management Group, Inc. (**Quest**).¹ See Docs. 17, 44, 68, 81, 153, 172, 454, 911, 916, and 1024. Except for Quest, the foregoing entities and trust along with the Investment Managers and Hedge Funds, are collectively referred to as the “**Receivership Entities.**”

On April 28, 2009, Nadel was indicted on six counts of securities fraud, one count of mail fraud, and eight counts of wire fraud. On February 24, 2010, Nadel pled guilty to all counts in the indictment. On October 21, 2010, he was sentenced to 14 years in prison. Nadel died in prison on April 16, 2012.

The Receiver discovered that from 1999 through 2008, approximately \$330 million was raised in connection with over 700 investor accounts on behalf of one or more of the Hedge Funds by Nadel and his entities, Scoop Management and Scoop Capital; by the rest of the Investment Managers; and by Neil and Christopher Moody (the

¹ Quest was operated as a separate Receivership (the “**Quest Receivership**”), which this Court closed on March 26, 2021. See Doc. 1449. To distinguish these matters, the Receiver has typically referred to the original, broader Receivership as the “**Nadel Receivership**,” and that original Receivership is the subject of the instant motion.

“**Moodys**”) through the offer and sale of securities in the form of interests in Hedge Funds as part of a single, continuous Ponzi scheme. As discussed in prior Interim Reports, Nadel grossly overstated the trading results of the Hedge Funds. Despite significantly lower, and typically negative yields (*i.e.*, trading losses), Nadel, the Moodys, and the Investment Managers falsely communicated to investors and potential investors, through monthly “statements,” Hedge Funds’ “Executive Summaries,” and other methods, that investments were generating positive returns and yielding between 10.97% and 55.12% per year.

To perpetrate and perpetuate this scheme, Nadel caused the Hedge Funds to pay investors “trading gains” as reflected on their false monthly statements. The money used to pay these trading gains was not generated from trading activities; rather, it was misappropriated from new or existing investors. Nadel further caused the Hedge Funds to pay tens of millions of dollars in fees. Those fees were based on grossly inflated returns, and thus were improperly and wrongfully paid. The Hedge Funds’ negative cash flow made the eventual collapse of Nadel’s scheme inevitable.

I. Efforts Undertaken to Implement the Order Appointing Receiver.

The work of the Receiver and the professionals he retained has been well documented in the Receiver's Interim Reports, status reports, and other filings with this Court. *See, e.g.*, Docs. 103, 141, 176, 240, 362, 462, 540, 609, 647, 685, 863, 929, 1001, 1077, 1106, 1135, 1154, 1181, 1208, 1243, 1289, 1361, 1372, 1376, 1432, and 1436. Since his appointment on January 21, 2009, the Receiver, among other things, has accomplished the following:

- Seized and secured the Receivership Entities' offices in Sarasota, Florida, which Nadel used as the headquarters for administering his control of the Investment Managers, Hedge Funds, and other Receivership Entities. The Receiver promptly ended the lease for these offices and sold the office furniture and other items contained therein.
- Removed documents, several servers, and other computer-related equipment from the premises that were used by Nadel and the entities he controlled and retained experienced forensic information technology experts with the firm E-Hounds, Inc. which secured and analyzed all the electronic data.
- Successfully froze and seized approximately **\$556,758.33** in cash and cash equivalents in financial accounts titled in the name of the Hedge Funds and Investment Managers at the outset of the Receivership.
- Expanded the Receivership to include 15 additional entities and a trust that were funded with scheme proceeds or otherwise associated with Nadel.

- Successfully recovered approximately **\$629,750.47** of additional cash and cash equivalents in financial accounts titled in the name of these additional Receivership Entities at the time those entities were brought into the Receivership.
- Filed federal tax returns to obtain tax refunds owed to Arthur Nadel, Marguerite Nadel, Chris Moody, Neil Moody, and Sharon Moody based upon taxes paid in prior years on nonexistent trading profits, periodic taxes paid on anticipated income that was never earned, and/or overpayment of taxes due to loss of investment. As a result of these efforts, the Receiver recovered a total sum of **\$7,959,062.64** in tax refunds for carryback losses.
- Initiated and resolved over 150 separate actions, generating litigation income of **\$68,179,943.10**, including the following:
 - Pursued litigation for the recovery of false profits from investors who profited from the scheme (“**Profiteers**”) and, as a result of this litigation, reached settlements with 159 Profiteers and non-profit organizations in the amount of **\$25,674,831.09** and obtained 19 judgments against Profiteers in the amount of **\$6,402,639.38**, for a total combined amount of **\$32,077,470.74** (plus additional non-cash assets), but as discussed below, certain of these judgments are uncollectible and should be abandoned;
 - Prevailed on six summary judgment motions, resulting in the entry of judgments against Profiteers for a total amount of **\$2,869,015.43**;
 - Successfully defended these judgments multiple times before the Eleventh Circuit and demonstrated the Receiver’s right to recover prejudgment interest on cross-appeal (*see, e.g., Wiand v. Lee*, 753 F.3d 1194 (11th Cir. 2014); *Wiand v. Dancing \$, LLC*, 578 F. App’x 938 (11th Cir. 2014); *Wiand v. Meeker*, 572 F. App’x 689 (11th Cir. 2014));
 - Obtained two arbitration awards in favor of the Receiver in the total combined amount of **\$2,417,979.83**, and enforced one

- of those awards through litigation in the British Virgin Islands under international treaties;
- Pursued litigation and engaged in settlement negotiations with Holland & Knight, LLP (“**H&K**”), which culminated in a settlement between the Receiver and H&K, pursuant to which H&K paid **\$25,000,000** to the Receiver;
 - Engaged in intensive settlement negotiations with Goldman Sachs Execution & Clearing, L.P. (“**GSEC**”), which culminated in a settlement between the Receiver and GSEC, pursuant to which GSEC paid **\$9,850,000** to the Receiver;
 - Engaged in settlement negotiations with Shoreline Trading Group, LLC (“**Shoreline**”), which culminated in a settlement between the Receiver and Shoreline, pursuant to which Shoreline paid **\$2,500,000** to the Receiver;
 - Pursued litigation for the recovery of distributions from Receivership Entities to Donald and Joyce Rowe and certain of their affiliated entities and, after extensive negotiations, reached a settlement agreement with them wherein, among other things, the Rows consented to entry of a judgment against them in the amount of **\$4,028,385.00** of which the Receiver successfully recovered **\$2,892,315.39**; and
 - Obtained payment of **\$94,525.40** in connection with a claim the Receiver submitted in a bankruptcy proceeding filed by Flagship Global Health, Inc., which had an outstanding balance of **\$149,300.91** owed on a promissory note to Valhalla Investment Partners.
- Obtained possession of more than **426** acres and numerous parcels of real property in Georgia, North Carolina, Mississippi, Ohio, Colorado, Tennessee, Vermont, and Florida.
 - Successfully sold or otherwise disposed of Receivership real property for the total amount of **\$4,841,060.55** and the elimination of over **\$10,909,823.73** in debt (*see Exhibit A* for a detailed listing of all properties), including the following:

- Sold property in Newnan, Georgia which was being operated as a gas station for **\$1,725,000**; the Receiver also negotiated an additional payment of **\$25,000** for legal fees incurred as a result of the delayed closing, bringing net proceeds from the sale to **\$1,750,000**;
- Sold a building located at 4905 Waters Edge, Raleigh, North Carolina for **\$950,000**, resulting in net proceeds of **\$898,699.91** after payment of commissions and other costs associated with the sale;
- Sold property in Tupelo, Mississippi which was being leased to Starbucks for **\$715,000**, resulting in net proceeds to the Receivership of **\$651,216.18** after payment of commissions and other expenses associated with the sale;
- Sold a residential property located at 30393 Upper Bear Creek Road, Evergreen, Colorado for **\$750,000**, resulting in net proceeds of **\$322,677.60** after satisfaction of a loan on the property and payment of commissions and other costs associated with the sale;
- Sold six undeveloped lots in Buncombe County, North Carolina for **\$212,500**, resulting in net proceeds of **\$206,592.72** after payment of costs associated with the sale;
- Sold approximately 33 acres of undeveloped land in Grady County, Georgia for **\$135,000**, resulting in net proceeds to the Receivership of approximately **\$123,717.84** after payment of commissions and other expenses associated with the sale;
- Sold a residential property located in Marshfield, Vermont for **\$90,000.00**, resulting in net proceeds of **\$69,242.55** after payment of commissions, outstanding property taxes, and other costs associated with the sale;

- Sold a residential property located at 15576 Fruitville Road, Sarasota, Florida for **\$181,500.00** and fully resolved the outstanding debt on the property in exchange for payment of sixty percent of the net proceeds to the noteholder with the remaining forty percent paid to the Receiver, resulting in net proceeds to the Receivership of **\$68,450.55** after payment of commissions and other expenses associated with the sale;
 - Obtained ownership through foreclosure and judicial sale of a condo on North Jefferson Ave in Sarasota, Florida and sold it for **\$55,000** resulting in net proceeds to the Receivership of approximately **\$48,347.79** after payment of commissions and other expenses associated with the sale;
 - Sold property located at 780 Woodlake Boulevard, Tazewell, Tennessee for **\$45,000**, resulting in net proceeds of **\$40,322.86** after payment of commissions and other costs associated with the sale; and
 - Conveyed a building located at 599 North Lime Avenue, Sarasota, Florida which had no equity and the remaining business assets of A Victorian Garden Florist, LLC which had no realizable value, in exchange for the release of all claims against the Receivership, including a claim of over **\$1,160,000** and the elimination of over **\$600,000** in debt obligations.
- Assisted the Commission with obtaining the entry of judgments enjoining the Moodys from further violations of the anti-fraud provisions of the federal securities laws and allowing the Commission to seek disgorgement and/or civil penalties from the Moodys;
 - Pursued litigation against Neil Moody and reached settlement agreements with the Moodys wherein they agreed to cooperate with the Receiver to effect the orderly transfer of all of their assets and to provide assistance, as necessary, in connection with the Receiver's efforts to recover monies from third parties.

- Successfully sold or otherwise disposed of assets obtained from the Moodys for the total amount of **\$2,414,220.71** (see **Exhibits B** and **C** for a detailed listing of all assets), including the following:
 - Exchanged 1,539,159 Bonds.com warrants with a strike price above the then-current exchange price per share for an additional 437,279 shares of Bonds.com stock, bringing the Receivership's total ownership of Bonds.com stock to more than 5.3 million shares and entered into and obtained an order approving an agreement between the Receiver and Bonds.com to retire all of the company's indebtedness to the Receivership in exchange for payment of approximately **\$2,250,000**, of which **\$1,882,675** is attributable to the Moodys' assets;
 - Redeemed Neil Moody's 36,000 shares of First America Bank Corp. pursuant to the terms of merger between First America and HCFB Holding Company for the total amount of **\$288,000**;
 - Settled litigation involving Chris Moody's interest in a parcel of real property located in the Hideaway Beach Club on Little Gasparilla Island for payment of **\$70,000**; and
 - Recovered **\$59,692.50** from Neil Moody, which he received in connection with a tender offer of MAM Software Group shares titled in the name of his trust.
- Seized, operated, and liquidated then-ongoing businesses, and where possible, enhanced the value of those businesses resulting in the generation of **\$9,138,758.99** in gross business income and **\$7,799,143.58²** in business asset liquidation, including the following:

² This amount includes the sale of business operations and other business assets, such as real property, and is a gross number, not the net amount received as reflected on Exhibit A.

- Operated Receivership Entity Venice Jet Center (“VJC”), a fully operating fixed-base operator that included a flight school, fueling service, hangar rentals, and a café. Conducted intensive negotiations to accomplish the sale of the VJC wherein its assets were sold to an aviation group for, among other things, (1) **\$300,000** cash at closing; (2) a **\$250,000** unsecured promissory note payable over a term of three years; and (3) resolution of a **\$1,960,169** loan with Northern Trust Bank. The Receivership received the net amount of **\$540,780.88** from the sale; and
- Operated Receivership Entity Tradewind which owned and controlled 31 hangars at the Newnan-Coweta airport in Georgia, and negotiated the successful sale of Tradewind for **\$1,200,000** to a private buyer. The Receivership received the net amount of **\$322,482.43** after payment of an outstanding bank loan.
- Obtained and sold or otherwise disposed of numerous miscellaneous assets (*see Exhibit A*), including among other things, 13 vehicles and a trailer, five planes and a helicopter, a Yamaha baby grand piano, and various paintings.
- Successfully auctioned jewelry from Queen’s Wreath Jewels, Inc., Marguerite Nadel, Sharon Moody, and another Profiteer for a total of approximately **\$643,890**, which substantially exceeded pre-auction estimates of \$300,000 to \$550,000, resulting in net proceeds to the Receivership of **\$591,663.85** after payment of commission and other expenses.
- Generated **\$1,207,280.69** in interest/dividend income.
- Established and conducted a claims process whereby all investors and other possible creditors could assert a claim, which included the distribution of 1,250 claim packages and the review and analysis of more than 500 completed proof of claim forms with total allowed losses of approximately **\$131 million**.

- Made eight interim distributions totaling approximately **\$68** million on a *pro rata* basis to claimants who were entitled to participate in the distributions, resulting in a total recovery to date of approximately **52.60%** of these claimants' losses.
- Established and maintained an informational website for investors and other interested parties and fielded numerous calls and correspondence from investors and others seeking information regarding the Receivership.

The Receiver believes that he has completed the investigation of the Receivership Entities' affairs, undertaken all possible legal actions that were in the best interests of the Receivership, collected all possible funds at this time, and is prepared to make (1) a final contingent distribution to claimants entitled to participate in such a distribution only if sufficient money is recovered from the sale of the Receivership's shares of PBI and (2) a final payment of fees and expenses to himself and the professionals he has retained.

II. Abandonment of Outstanding Final Judgments.

The Receiver obtained 19 judgments against Profiteers in the amount of \$6,402,639.38. The Receiver properly recorded these judgments and undertook efforts to collect them. Through these efforts the Receiver collected \$3,141,880.22. When collection efforts were unsuccessful for the remaining judgments identified on **Exhibit D**, the Receiver attempted to sell them. After providing all relevant information to multiple individuals

and entities specializing in collections, no one would agree to purchase these judgments. The Receiver does not believe it is in the best interests of the Receivership to expend any further resources on trying to collect on the judgments, especially given their age, and asks the Court to approve their abandonment.

III. Summer Place and the Property It Holds.

Summer Place is a Florida company that owns approximately 1.7 acres of vacant land in Bradenton, Florida (the “**Property**”). It was originally created to build affordable housing, but due to the housing crisis and recession that occurred at the time Nadel’s scheme collapsed, the Property was never developed. The Court expanded the Receivership to include Summer Place because Nadel used scheme proceeds of \$63,204.99 to purchase 50% of Summer Place from its owner, Clyde Connell. In April 2012, Mr. Connell and Juanita Connell, the only other Summer Place shareholders, relinquished their interest in Summer Place and transferred their membership units to the Receiver in exchange for the Receiver’s agreement to pay them one-half of the net proceeds from any sale of assets owned by Summer Place. The Receiver has attempted to sell the Property for many years with no success. For the reasons discussed below, the

Receiver seeks the Court's approval to abandon Summer Place and its Property.

1. Prior Recent Sale Attempts And Homeowners' Association's Claimed Liens

In the January 2020 status report (Doc. 1432), the Receiver stated that he intended to auction the Property. In the past, even auctioneers were not interested in the Property, but the Receiver believed he had identified a company that was willing to conduct an auction, including certain marketing efforts. After the Receiver filed the January 2020 report, however, the company performed additional due diligence and concluded an auction was not financially feasible.

Despite this, the Receiver was able to independently broker a sale to a potential buyer in 2021 for a total "as is" cash price of \$35,000. The deal fell through, however, because of issues with the homeowners' association that controls the development ("**HOA**"). The HOA claimed that it was owed \$665,446.08 in collective assessments in 2021. While the Receiver disputes the HOA's right to recover any assessments, much less that inflated amount, and the HOA has never submitted any claims or pursued any collection activities, the Receiver nevertheless believes that the fees and expenses necessary to contest the HOA's assertion would likely be

greater than the amount the Receivership would net from a sale of the Property.

2. Current Value and Stagnant Area

The area surrounding the Property was stagnant and had not recovered along with the broader housing market in prior years and at the time of the 2021 sale agreement. As the Property is in Bradenton, it has now also been impacted by the recent hurricanes, Helene and Milton. Research shows that the Property sits on the edge of an AE flood zone, which indicates a high risk of flooding. Given these factors, the Receiver believes it would be difficult, if not impossible, to sell the Property for any amount greater than the sale amount of \$35,000 brokered in 2021. There are also outstanding taxes on the Property of approximately \$14,801.47. The Receiver has not paid these taxes to avoid unnecessary expense to the Receivership for an asset that likely has no value. These taxes would need to be paid from the proceeds of any sale of the Property. Further, pursuant to the agreement with Clyde and Juanita Connell, the Receiver is obligated to pay them one-half of the net proceeds, if any, from any sale of assets owned by Summer Place.³ Mr. Connell is deceased, but recent

³ The Connells have not paid any portion of the Property taxes paid or owed on the Property nor did they pay any expenses related to the Property for the past 12 or so

research shows that Ms. Connell is still alive and would be entitled to receive any such proceeds.

The Receiver previously stated that if an auction was not feasible, he would consider donating the Property to an appropriate charity like Habitat for Humanity (which he has done previously – *see* Docs. 1355, 1356) or abandoning it. *See* Doc. 1432. After the prior sale agreement failed, the Receiver attempted to donate the Property, but the Receiver was unable to get a charitable entity to agree to take the Property.

For all the foregoing reasons, the Receiver now seeks the Court's approval to abandon both the Property and the Receiver's interest in Summer Place to avoid the costs associated with owning the Property and to bring this matter to a close. The Property is undeveloped, vacant, and not generating any revenue for the Receivership. The Receiver and his professionals have expended time and resources in attempts to market, sell, auction, or donate the Property. Abandoning the Property avoids the continuation of these expenses and furthers the Receiver's duty to conclude this matter.

years. The Receiver would take the position that any share of proceeds that the Connells might be entitled to receive should be reduced by their portion of expenses incurred and paid for the property during that time.

IV. Moodys' Assets.

In connection with the resolution of claims against Neil and Chris Moody, the Receiver obtained numerous assets of varying nature. The Receiver has worked diligently on trying to secure, value, and liquidate these assets. Attached as **Exhibit B** (Neil Moody) and **Exhibit C** (Chris Moody) are detailed listings of the assets obtained from the Moodys along with the status/disposition of these assets. The vast majority of the assets obtained from the Moodys were dubious investments in high-risk entities and individuals. Of these approximately 37 various dubious investments, 22 of the businesses were either dissolved through bankruptcy proceedings or have ceased operations. Three other investments have been trading at less than \$0.06 per share, and any sale of these shares would cost more than the Receivership would recover from the sale. The Moodys also had four real properties; however, three were heavily encumbered and did not produce any recovery for the Receivership. As shown on Exhibits B and C, the Receiver has liquidated everything possible that he obtained from the Moodys except for 143,218 shares of PBI.⁴ As of the date of this motion,

⁴ Valhalla Investment Partners LP purchased \$20,000 of these shares.

the Receiver has recovered \$674,098.55 for assets seized from Neil Moody and \$1,740,122.16 for assets seized from Chris Moody.

PBI is a privately-held, Texas-based company that specializes in the development of natural products for the treatment of human and animal disease. PBI's products are purportedly still in the testing phase and have been for years. Because PBI is privately held, there is no public market for the shares. In 2021, PBI announced a proposed merger with Rev 22 Investments LLC. As part of the proposed merger, PBI shareholders who owned 19,000 or more shares of PBI common stock would have had 50% of such shares converted into the right to receive \$22.50 per share in cash. If the proposed merger had been completed, the Receiver would have recovered more than \$1.6 million in cash and retained 50% of his shares. The Receiver worked with PBI to ensure that the stock was properly titled and recorded. Unfortunately, the proposed merger fell through, and no stock buy-back occurred. Since then, the Receiver has been in contact with PBI and others in an effort to sell his shares.

On October 8, 2024, a PBI representative informed the Receiver that the most recent private sale of the stock by the company was in 2020 at the price of \$5.00 per share. PBI's representative further stated that it currently has outstanding debentures that include the right to convert to

stock at the rate of \$5.00 per share at maturity. The company would not make any representation regarding the current value of its stock. If the Receiver were able to sell the PBI shares for \$5.00 per share, the Receivership could recover enough money to warrant an additional and final distribution to claimants. Unfortunately, there is no guarantee that the Receiver will be able to sell these shares for any material amount given the lack of a market for the shares and the lack of interest in the shares since February 23, 2012, when the Receivership acquired the last of the shares owned by the Moodys.

The Court should be aware that PBI and its management failed to cooperate with the Receiver for a significant time, which impeded the Receiver's ability to sell the shares. PBI's justification for its recent delay in cooperation is that it no longer has the staffing that it once had – it was down to two employees – and the company's CEO resigned suddenly near the end of 2024. This further indicates that it may be difficult to liquidate these shares for any material amount. The company has only recently produced records the Receiver repeatedly requested. These records have finally allowed the Receiver to proceed with more directed efforts to sell these shares. On February 24, 2025, the Receiver mailed 634 letters to current shareholders as provided by the company to try to sell the shares

directly to them. The Receiver's efforts have generated a modest amount of interest from current shareholders.

Other than PBI, the Receiver believes he has recovered all that he reasonably can from the Moodys' assets and the remaining assets are uncollectible. The Receiver seeks the Court's approval to abandon all other remaining assets on **Exhibit B** and **Exhibit C**. The Receiver will continue to try to liquidate the PBI shares for a reasonable time. The Receiver requests the authority to take any and all actions necessary to transfer the PBI shares in connection with their liquidation, including the removal of any restrictive legend on the share certificate or other steps necessary to comply with the securities laws and regulations. The Receiver's contemplated sale of the PBI stock qualifies as an exempt transaction pursuant to 15 U.S.C. § 77d (a)(1) and complies with the provisions of 17 CFR § 230.144, which governs the sale of restricted securities.

The Receiver also requests the authority to auction the PBI shares should a buyer not be located within a reasonable time through the Receiver's direct sales efforts identified above. If the Receiver determines that an auction is either necessary or would provide the best opportunity to sell the shares for the highest possible value, he will conduct the auction through Receivership-Auctions.com, which is an auction facility

developed by the Receiver that has demonstrated excellent results. Through such an auction, the Receiver would sell the shares to the highest bidder with an appropriate reserve in the Receiver's discretion. If the Receiver has not been able to liquidate these shares by direct sale or auction by December 31, 2025, they should also be deemed valueless and abandoned.

V. Contingent Final Distribution.

Attached hereto as **Exhibit E** is a cash accounting report showing the amount of money on hand from inception, January 27, 2009, less operating expenses plus revenue, through January 31, 2025 ("**Final Accounting**"). This cash accounting report reflects the cash receipts and expenditures for the term of the Receivership through January 31, 2025. As discussed above, other than some shares of company stock, there are no outstanding amounts to be collected and no assets of any meaningful value to be liquidated. As of January 31, 2025, the Receiver has cash on hand of \$265,504.00.⁵

⁵ There are two distributions in the combined amount of \$4,093.33 outstanding from the eighth interim distribution. This amount is not included in the total above. These distributions are related to the same claimant who was a dentist in Georgia and is deceased. One distribution is for a profit-sharing plan for the dentist's office, which closed years ago (Claim 141). The Receiver has been unable to find a plan administrator, copy of the plan, or any individual with knowledge of the plan. The other distribution is for the dentist's individual IRA (Claim 140). The Receiver's professionals

As set forth herein and in the concurrently filed Receiver's Final Motion for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the "**Final Motion for Fees**"), the Receiver seeks authority to pay accrued fees and costs of \$220,884.48 and estimated fees and costs to close the Receivership of \$45,000.00 from February 1, 2025, through the filing of the closing declaration. As stated in the Final Motion for Fees, because assets were limited and the Receiver was struggling with problem properties and other difficult assets, he has not sought the payment of fees and costs for his professionals since November 2018, more than six years. The Receiver did not want to unnecessarily deplete assets during this time to ensure that the Receivership could be properly managed and closed.

With payment of the above fees and costs, there is no cash remaining for distribution. While the Receiver thinks it is unlikely that he will be able to recover a substantial amount from the sale of the PBI shares, he recommends the Court approve a plan for a contingent

were in communication with the dentist's widow. Unfortunately, the widow and her daughter have stopped communicating with the Receiver and their phone number is now disconnected. On December 24, 2024, the Receiver mailed due diligence letters to both the claimant's widow and the last known address for the profit-sharing plan per Georgia's Disposition of Unclaimed Property Act, O.C.G.A. Section 44-12-190 et. seq. The Receiver has not received any response to these letters. Thus, he will deposit the funds with the State of Georgia at the appropriate time.

distribution in the event he is able to do so. Thus, if the Receiver recovers \$230,000 or more from the sale of these shares, he requests the authority to make a final distribution of the amount recovered less \$100,000 for estimated fees and costs to conduct the distribution (“**Distribution Reserve Amount**”). The Receiver believes that the Distribution Reserve Amount likely exceeds the amount necessary to conduct and complete a ninth and final distribution. The Receiver will remit any remaining funds after the distribution has been fully completed to the Treasury of the United States.

The Receiver believes that a \$130,000 distribution is the lowest possible distribution amount that can be made to justify the expense of the distribution. If \$130,000 is distributed, only ten of approximately 386 distribution checks will be less than \$25.00. Therefore, the Receiver requests the authority to make a final distribution of the difference of the net sale proceeds and the Distribution Reserve Amount if the net sale proceeds exceed \$230,000 as set forth on **Exhibit F** to all claimants holding Class 1 claims on a *pro rata* basis subject to applicable exceptions, priorities, and other parameters discussed in the Claims Determination Motion – the same method and parameters used for the prior eight

distributions.⁶ (Motions, Docs. 825, 945, 1085, 1113, 1212, 1253, 1308, 1451; Orders, Docs. 839, 946, 1087, 1114, 1213, 1259, 1309, 1452).

The Receiver will mail distribution checks by regular U.S. Mail. The Receiver requests that the claimants be allowed 90 days to negotiate the distribution checks. If a check is not negotiated by a claimant within 90 days and the amount of the distribution exceeds \$500.00, the Receiver will make reasonable efforts to provide the claimant or his or her beneficiaries an opportunity to recover the funds. If the Receiver is unable to locate the claimant or obtain sufficient information and/or documentation to reissue the check to the appropriate recipient(s) within 30 days of the expiration of the distribution check, he will remit the distribution funds to the Treasury of the United States, less any professionals' fees and expenses that exceed the Distribution Reserve Amount.

⁶ Exhibit F does not include a distribution amount for each claimant because the distribution amount, if any, will be dependent on the amount recovered as long as that amount exceeds the threshold minimum of net proceeds of \$230,000 from the sale of PBI shares, which would allow the Receiver to distribute \$130,000 to claimants entitled to participate in the final distribution on a *pro rata* basis. The amount each claimant will be entitled to receive will be determined by multiplying the claimant's *pro rata* percentage by the total amount available to distribute as has been done in the prior distributions approved by this Court.

The Receiver believes that the proposed contingent final distribution is fair, reasonable, and consistent with the prior interim distributions and plan of distribution previously approved by the Court.⁷

VI. Final Fees and Expenses.

In addition to the fees and expenses sought in the Final Motion for Fees, the Receiver estimates that the final fees and expenses for closing the Receivership that will accrue after January 31, 2025 will be approximately \$45,000.00, and consequently the Receiver requests approval for payment of that amount from the remaining Receivership assets. Closing costs include, but are not limited to, fees and costs associated with attempting to sell the PBI shares, preparing pleadings and exhibits for closing the Receivership, closing the bank accounts, preparing and filing final tax documents, responding to questions from claimants, notifying claimants that the Receivership is closed, and destroying or otherwise disposing of the documents and other items being

⁷ The Receiver does not recommend attempting to deposit any unclaimed distributions to the pertinent state's unclaimed funds. Claimants entitled to participate in a final distribution reside in approximately 35 different states. Each state has a state-specific process for the deposit of unclaimed funds which include varying due diligence requirements and dormancy requirements. Attempting to deposit what is likely to be a relatively small amount of funds in potentially numerous states would be cost prohibitive and likely unnecessarily extend the time to close the Receivership, potentially for years. Finality is particularly important here because the Receiver has allotted a set amount for the preparation and filing of tax returns. This amount is dependent on a prompt close to the Receivership.

held at the Receiver's offices and other locations as discussed in Section VII below. The Receiver believes these fees and costs are reasonable and necessary to conclude this Receivership.

VII. Destruction of Documents and Other Miscellaneous Property.

In connection with this Receivership, the Receiver accumulated documents and other materials, which are in the Receiver's office and the offices of the professionals he has retained to assist him in this matter. Accordingly, the Receiver requests the authority to destroy, or otherwise dispose of, all documents and other items relating to the Receivership, in the Receiver's discretion and at such time as he deems proper. The Receiver, however, will provide any records the SEC requests if it does so within thirty (30) days after written notice to the SEC. After this time, all such records may be destroyed or disposed of in the Receiver's discretion as noted above.

VIII. Close Receivership and Discharge Receiver.

The Receiver has seized and liquidated all possible material Receivership assets known to the Receiver. All litigation involving the Receivership has been resolved. Further, with the payment of the accrued and final fees and costs of the Receivership and the contingent final

distribution to claimants as requested herein and in the Motion for Fees, all assets of the Receivership will be subject to disbursement. As such, the Receiver will have completed his responsibilities under the Order Appointing Receiver and respectfully requests that the Court enter an order, in substantially the form of the proposed order attached as **Exhibit G**,⁸ that closes the Receivership and discharges the Receiver without further order from this Court effective upon the Receiver filing a closing declaration in which he attests that he has completed the final distribution if one was conducted as specified herein, filed the final necessary tax returns, and paid the final fees and costs of the Receivership. The Receiver requests the Court's order discharge him and his agents, employees, members, officers, independent contractors, attorneys, and representatives and relieve the Receiver, his agents, employees, members, officers, independent contractors, attorneys, and representatives of all duties, liabilities, and responsibilities pertaining to this Receivership.

⁸ The Receiver recognizes that somewhat recent changes to the Local Rules prohibit the submission of proposed orders without leave of Court, but because receivership matters are idiosyncratic, and this motion is intended to resolve numerous issues pending over many years, the Receiver simultaneously seeks leave to submit the proposed order.

MEMORANDUM IN SUPPORT

The relief requested in this motion will promote the orderly and prompt resolution of this Receivership in an expeditious, cost-effective manner. As discussed below, the Court should close this Receivership by granting the additional requested relief. This Court approved similar relief in connection with closing the related Quest Receivership (*see* Doc. 1448 (motion) and Doc. 1449 (order)).

I. THE COURT SHOULD GRANT THE ADDITIONAL RELIEF NECESSARY TO CLOSE THE RECEIVERSHIP

The relief sought is customary and appropriate in closing a receivership estate. The Court's power over an equity receivership and to determine appropriate procedures for administering a receivership is "extremely broad." *S.E.C. v. Hardy*, 803 F.2d 1034, 1037 (9th Cir. 1986); *see S.E.C. v. Basic Energy*, 273 F.3d 657, 668 (6th Cir. 2001); *S.E.C. v. Elliott*, 953 F.2d 1560, 1566 (11th Cir. 1992); *S.E.C. v. Vescor Capital Corp.*, 599 F.3d 1189, 1194 (10th Cir. 2010). The Court's wide discretion derives from the inherent powers of an equity court to fashion relief. *Elliott*, 953 F.2d at 1566; *S.E.C. v. Safety Finance Service, Inc.*, 674 F.2d 368, 372 (5th Cir. 1982). The primary purpose of an equity receivership is to promote the orderly and efficient administration of the estate for the

benefit of the creditors. *See Hardy*, 803 F.2d at 1038. The relief requested by the Receiver best serves this purpose.

The Court has wide latitude when it exercises its inherent equitable power in approving a plan of distribution of receivership funds. *S.E.C. v. Forex Asset Mgmt. LLC*, 242 F.3d 325, 331 (5th Cir. 2001) (affirming District Court's approval of plan of distribution because court used its discretion in "a logical way to divide the money"); *Quilling v. Trade Partners, Inc.*, 2007 WL 107669, *1 (W.D. Mich. 2007) ("In ruling on a plan of distribution, the standard is simply that the district court must use its discretion in a logical way to divide the money" (internal quotations omitted)). In approving a plan of distribution in a receivership, "the district court, acting as a court of equity, is afforded the discretion to determine the most equitable remedy." *Forex*, 242 F.3d at 332. The Court may adopt any plan of distribution that is logical, fair, and reasonable. *S.E.C. v. Wang*, 944 F.2d 80, 83-84 (2d Cir. 1991); *Basic Energy*, 273 F.3d at 671; *Quilling*, 2007 WL 107669 at *1. Any action taken by a district court in the exercise of its discretion is subject to great deference by appellate courts. *See United States v. Branch Coal*, 390 F.2d 7, 10 (3d Cir. 1969). Such discretion is especially important considering that one of the ultimate purposes of a receiver's appointment is to provide a method of

gathering, preserving, and ultimately liquidating assets to return funds to creditors. *See Safety Fin. Serv.*, 674 F.2d at 372 (court overseeing equity receivership enjoys “wide discretionary power” related to its “concern for orderly administration”) (citations omitted).

The Court has previously approved the Receiver’s plan of distribution, and the proposed contingent final distribution is consistent with that plan. The Receiver believes the proposed contingent final distribution set forth above and the other relief requested in this motion is logical, fair, and reasonable. The estimated fees and costs sought to accomplish the final tasks to close this Receivership are also fair and reasonable.

II. THE COURT HAS BROAD AUTHORITY TO AUTHORIZE THE ABANDONMENT OF ASSETS

As noted above, the Receiver has liquidated or otherwise disposed of all assets with material value except for possibly the PBI shares. He thus seeks to abandon all other remaining assets and liabilities because they have no material value to the Receivership estate and will not result in any further distributions to creditors. *See, e.g., S.E.C. v. Nadel, et al.*, Case No. 8:09-cv-00087-VMC-CPT (M.D. Fla. Mar. 8, 2017) (Docs. 1266, 1267) (authorizing abandonment of storage unit and contents); *S.E.C. v.*

Kirkland, 2008 WL 4144424, at *3 (M.D. Fla. Sept. 5, 2008) (noting “[t]he Receiver has subsequently been granted leave to abandon several assets”); *S.E.C. v. Hyatt*, 2016 WL 2766285, at *4 (N.D. Ill. May 13, 2016).

A. The Court Should Authorize the Abandonment of Summer Place and the Property It Holds

The Order Appointing Receiver requires the Receiver to “marshal and safeguard all of the assets of the Receivership Entities and take whatever actions are necessary for the protection of the investors.” Doc. 8. It was necessary and proper for the Receiver, with the Court’s approval,⁹ to take title to the Summer Place Property and to attempt to sell it for the benefit of creditors. However, having determined that selling or donating the Property is not commercially feasible, the Receiver has concluded that abandoning the Property is now in the best interest of the Receivership Estate. *See, e.g.*, Doc. 1365 (authorizing Receiver to essentially abandon real property by agreeing to relief from the injunction set by the Receivership order to allow a creditor to foreclose on certain property as part of settlement agreement with the creditor); *see also* Doc. 1356 (authorizing Receiver to donate 0.12-acre undeveloped lot in Thomasville,

⁹ Most of the matters discussed herein occurred under the supervision of the Honorable Judge Richard A. Lazzara.

Georgia to Habitat for Humanity); *S.E.C. v. Kirkland*, 2008 WL 4144424, at *3 (M.D. Fla. Sept. 5, 2008) (noting “[t]he Receiver has subsequently been granted leave to abandon several assets”); *S.E.C. v. Hyatt*, 2016 WL 2766285, at *4 (N.D. Ill. May 13, 2016) (“Hyatt’s other two homes ... were both in foreclosure and would have no equity after the mortgages were paid; as a result, the [r]eceiver obtained court authorization to abandon these properties.”); *S.E.C. v. Ryan*, 2013 WL 12141502, at *1 (N.D.N.Y. 2013) (permitting receiver to abandon remaining assets because the real estate was of little value).

In addition to the Court’s broad equitable powers and the Receiver’s duties under the order appointing him, abandonment is also specifically authorized by analogous bankruptcy law. For example, the Bankruptcy Code authorizes trustees to abandon real property under certain circumstances. *See* 11 U.S.C. § 554(a) (“the trustee may abandon any property of the estate that is burdensome to the estate or that is of inconsequential value and benefit to the estate”); *Midlantic Nat. Bank v. New Jersey Dept. of Envtl. Prot.*, 474 U.S. 494 (1986) (A trustee may abandon any property that is burdensome or of inconsequential value to the estate so long as abandonment does not violate “a state statute or

regulation that is reasonably designed to protect the public health or safety from identified hazards.”).¹⁰

Courts in the Middle District of Florida have compared receivers to bankruptcy trustees with respect to 11 U.S.C. § 554(a) by allowing equity receivers to abandon property. *See, e.g., S.E.C. v. Lane*, 2009 WL 10671743 (M.D. Fla. Dec. 28, 2009) (“A [r]eceiver is an officer of the [c]ourt with a fiduciary duty to the parties, and serves to assist the [c]ourt in preserving the assets of the [e]state. Similar fiduciaries, such as a statutory trustee in bankruptcy proceedings, have authority to abandon an asset (including a cause of action) depending upon circumstances.... If the sale of an asset will not generate funds for unsecured creditors, abandonment under [11 U.S.C.] § 554 is the proper course.”) (citations omitted). The Court in *Lane* applied the abandonment authority provided in § 554(a) of the Bankruptcy Code to a cause of action held by the receivership estate, which the receiver decided to abandon after determining that pursuing the matter

¹⁰ Although 11 U.S.C. § 554(a) contemplates notice and a hearing, the Court is not required to strictly apply the Bankruptcy Code. *See, e.g., S.E.C. v. Sunwest Mgmt., Inc.*, 2009 WL 3245879, *8 (D. Or. 2009) (“Federal equity receivership courts are not required to exercise bankruptcy powers nor to strictly apply bankruptcy law.”); *S.E.C. v. TLC Inv. & Trade Co.*, 147 F. Supp. 2d 1031, 1039 (C.D. Ca. 2001) (considering judicial economy and denying “request to require the Receiver to follow all aspects of the bankruptcy code”). As an alternative, the Receiver will post this motion on his website (www.nadelreceivership.com) to allow any person the opportunity to oppose this motion within the time allowed by Local Rule 3.01(c).

would be of inconsequential value to the estate. Based on the receiver's determination and "[a]bsent any objection, the [c]ourt [found] no reason to overturn the reasoned judgment of the Receiver." *Id.*

Courts routinely hold that § 554 of the Bankruptcy Code applies specifically to real property. *See, e.g., In re Feinstein Family P'ship*, 247 B.R. 502, 507 (Bankr. M.D. Fla. 2000) ("It is now almost universally recognized that where the estate has no equity in a property, abandonment is virtually always appropriate because no unsecured creditor could benefit from the administration.") (citations omitted). The Receivership has owned the Property since September 2012. In that time the Receiver made diligent and reasonable efforts to sell the Property for the benefit of the Receivership Estate, including marketing it for sale, auction, and donation. None of these options proved commercially feasible due to the undesirability of the Property. The Receiver recognizes that abandonment is a last resort but has exhausted all other reasonable options. Because the Property has no material value, the Receiver's interest in Summer Place also has no value. Through this motion, he seeks the Court's approval to abandon both to allow this Receivership to close. Given the need to bring finality to this matter, the Receiver believes the relief requested in this motion is logical, fair, and reasonable.

CONCLUSION

For the reasons explained above, the Receiver respectfully requests the Court to enter an order:

1. Authorizing the Receiver to pay estimated final fees and costs of \$45,000 to complete the closing of the Receivership, to be paid from the remaining Receivership assets;

2. Authorizing the Receiver to continue to attempt to sell the Receivership's PBI shares of stock for the highest price he believes he can reasonably attain. Further authorizing the Receiver to take any and all actions necessary to transfer the PBI shares in connection with their liquidation, including the removal of any restrictive legend on the share certificate or other steps necessary to comply with the securities laws and regulations. Should the Receiver be unable to sell these shares by December 31, 2025, the Court authorizes the abandonment of these shares.

3. Assuming the Court's approval of the Receiver's Final Motion for Fees filed concurrently with this motion and the Receiver sells the PBI shares for a net amount of \$230,000 or more, authorizing the Receiver to make a final distribution of the net sale proceeds recovered less fees and

costs to conduct the distribution which should not exceed \$100,000, as set forth in this motion and in the attached **Exhibit F**;

4. If the Receiver sells the PBI shares for less than net proceeds of \$230,000 but greater than \$1.00, authorizing the Receiver to remit the proceeds less any professionals' fees and expenses that exceed the estimated final fees and costs to close the Receivership to the United States Treasury.

5. Should the Receiver conduct a final distribution, authorizing the Receiver to remit any unclaimed distribution funds to the United States Treasury, less any professionals' fees and expenses that exceed the funds reserved for closing the Receivership and conducting the distribution;

6. Authorizing the abandonment of all other remaining assets and liabilities of the Receivership, specifically including all assets identified on **Exhibits A, B, and C**;

7. Authorizing the Receiver to destroy, or otherwise dispose of, all books, records, computer equipment, other computer-related devices, and other items related to the Receivership in the Receiver's discretion after the SEC has been provided written notice of thirty days from the date of the notice to request copies of any Receivership records.

8. Authorizing the Receiver to retain the books and records necessary to support the tax returns filed by the Receiver for a period of four (4) years and thereafter destroy those books and records;

9. Approving the Receiver's Final Report and the Final Accounting attached as **Exhibit E**.

10. Discharging the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors and assignees, and relieving the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees of all duties, liabilities, and responsibilities arising out of and/or pertaining to the Receivership previously established in this action effective upon the Receiver filing a closing declaration in which he attests that he has completed the final distribution as specified herein if one is conducted, filed the final necessary tax returns, and paid the final fees and costs of the Receivership;

11. Enjoining all persons from commencing or prosecuting, without leave of this Court, any action against the Receiver or his agents in connection with or arising out of the Receiver's or his agents' services to this Court in this Receivership;

12. Retaining jurisdiction for the purpose of enforcing the above injunctive relief;

13. Closing this Receivership without further order from this Court effective upon the Receiver filing a closing declaration in which he attests that he has completed the final distribution if one was conducted as specified herein, filed the final necessary tax returns, and paid the final fees and costs of the Receivership; and

14. Granting any other relief as may be reasonable or appropriate in connection with the wind up and closure of the Receivership estate.

LOCAL RULE 3.01(g) CERTIFICATION OF COUNSEL

The undersigned counsel for the Receiver is authorized to represent to the Court that the SEC has no objection to the Court's granting this motion.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 29, 2025, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Jared J. Perez _____

Jared J. Perez, FBN 0085192
jared.perez@jaredperezlaw.com
JARED J. PEREZ P.A.
301 Druid Rd. W
Clearwater, FL 33759
Tel: (727) 641-6562

Maya Lockwood, FBN 0175481
mlockwood@guerrapartners.law
GUERRA & PARTNERS, P.A.
The Towers at Westshore
1408 N. West Shore Blvd., Suite 1010
Tampa, FL 33607
Tel. (813) 347-5100

Attorneys for the Receiver, Burton W. Wiand

EXHIBIT A

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Business Operations					
Home Front Homes, LLC	Home Front Homes was engaged in the business of manufacturing, marketing, and selling energy-efficient homes.	Loan from M&I Bank for approximately \$3,000,000	On January 6, 2010, the Court granted the Receiver's motion to sell certain of Home Front Homes' assets and approve an agreement with M&I Bank (Doc. 293). In relevant part, (1) South American Development Corporation agreed to purchase certain assets for \$250,000, with \$150,000 to be paid at closing and a zero interest promissory note secured by the assets due December 18, 2010 for the \$100,000 balance; and (2) M&I agreed to waive over \$3,000,000 in debt obligations and forego any deficiency claims against the Receivership estate in exchange for 65% of the cash and note proceeds after the Receiver's collection of \$12,000 for expenses incurred.	\$109,128.75	Over \$3,000,000
Respiro, Inc.	Headquartered in Sarasota, Florida, this company provided home respiratory services and medical equipment products.	None known	On October 1, 2013, the Court granted the Receiver's motion to sell Respiro's assets (Doc. 1075) to Martix Medical, LLC ("Matrix") for \$65,000, subject to a possible decrease of the purchase price by \$250 for each deficient and/or missing patient file. Matrix reviewed Respiro's files and deducted (i) \$6,750 based on both missing and deficient files, and (ii) \$12,500 for amounts billed by Matrix since assuming control of Respiro but which had been paid to Respiro. This resulted in a net purchase price of \$45,750. Matrix paid this amount to the Receivership on October 4, 2013.	\$45,750.00	\$0.00
Tradewind, LLC.	Tradewind owned and controlled 31 hangars at the Newnan-Coweta airport in Georgia.	\$876,505.30 due on a loan with the Bank of Coweta	On March 27, 2014, the Court granted the Receiver's motion to sell Tradewind's assets (Doc. 1110) to a private buyer for \$1,200,000, and the Court approved the resolution of the outstanding balance of the Bank of Coweta loan from the proceeds of the sale. The resolution of this loan balance also resolved a claim submitted by the bank in the claims process. The Receivership received the net amount of \$322,482.43 from the sale.	\$322,482.43	Approximately \$876,505.30

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Venice Jet Center, LLC ("VJC")	VJC was an operating business and airfield that included a flight school, fueling service, hangar rentals, and a café.	\$1,960,169 loan from Northern Trust Bank	On January 20, 2010, the Court approved the sale of VJC's assets and an agreement with Northern Trust Bank (Doc. 321). In pertinent part, VJC's assets were sold to Tristate Aviation Group of Florida, LLC for (1) \$300,000 cash at closing; (2) a \$250,000 unsecured promissory note payable over a term of three years; (3) resolution of a \$1,960,169 loan with Northern Trust Bank; and (4) assumption of prosecution of a "Part 16 Complaint" subject to an offset of the note obligations to the Receiver for up to \$50,000 for expenses and costs actually incurred in connection with efforts to resolve all disputes with the City of Venice, including the Part 16 Complaint.	\$540,780.88	Over \$1,960,169
Total Recovered on Sales of Business Operations				\$1,018,142.06	over \$5,836,674.30

Real Property Obtained from Businesses and Other Real Property

Business Asset Real Property Sales

599 North Lime Avenue, Sarasota, Florida	A building owned by Lime Avenue Enterprises, LLC that housed a flower shop owned by A Victorian Garden Florist, LLC	A mortgage owed to Ron Carter and James Neal with a remaining balance of approx. \$600,000	On May 26, 2011, the Court approved the conveyance of this building and the remaining assets of the florist to Messrs. Carter and Neil in exchange for the elimination of over \$600,000 in debt and a claim of over \$1,160,000 against the Receivership estate (Doc. 633).	\$0.00	Over \$600,000 in debt obligations and a claim of over \$1,160,000 for a total elimination of over \$1,760,000
512 Paul Morris Drive, Englewood, Florida	A building owned by Home Front Homes on Lot 81 of the Morris Industrial Park	Loan from Regions Bank for approx. \$80,000 and loan from William Bishop with a balance of approx. \$700,000	On March 10, 2010, the Court approved the conveyance of this building to William Bishop in exchange for the release of all claims against the Receivership estate (Doc 355).	\$0.00	Over \$790,000

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Land Lot 11 of the 23rd Land District of Grady County, Georgia	Approximately 33.296 acres of undeveloped land	None known	On April 25, 2011, the Court approved the sale of this property for \$135,000 (Doc. 620).	\$123,717.84	\$0.00
2433 West Main Street, Tupelo, Mississippi	A building owned by Scoop Real Estate, LP that was being leased to a Starbucks	None known	On February 22, 2011, the Court approved the sale of this building for \$715,000 (Doc. 601).	\$651,216.18	\$0.00
5 McCollum Station, Newnan, Georgia	A gas station that consisted of approximately two acres of land and a 3,500 square-foot building	None known	On August 4, 2010, the Court approved the sale of this property for, in pertinent part, a purchase price of \$1,725,000 and payment of \$25,000 by the buyer to the Receiver for legal fees and costs associated with the buyer's failure to close a previous transaction (Doc. 451).	\$1,750,000.00	\$0.00
22 Nantucket Circle, Oberlin, Ohio	1,450 square-foot single family residence	None known	On September 6, 2011, the Court approved the sale of this property for \$100,000 less pro-rated real estate taxes for 2011 up to the date of closing (Doc. 651).	\$98,383.30	\$0.00
774 North Jefferson Ave. Sarasota, Florida	Residential condominium in Jefferson Pines	None known	On May 18, 2011, the Court approved the sale of this condominium for \$55,000 (Doc. 630).	\$48,347.79	\$0.00
4905 Waters Edge, Raleigh, North Carolina	A building that was leased to Electronic Data Systems	None known	On April 17, 2012, the Court approved the sale of this building for \$950,000 (Doc. 819).	\$898,699.91	\$0.00
841 South Main Street, Graham, North Carolina	A building that was being leased to a Rite-Aid Pharmacy	\$2,655,000 interest-only loan from Wells Fargo Bank	On May 8, 2012, over Wells Fargo's objection, the Court entered an order granting the sale of this building for \$2,400,000. The proceeds of the sale were held in reserve until Wells Fargo's claim to them was resolved. On June 21, 2017, the Court approved a partial settlement agreement between the Receiver and Wells Fargo wherein the Receiver agreed to disburse the sale proceeds less expenses of \$4,900 in the amount of \$2,224,563.15 to Wells Fargo (Doc. 1296).	\$4,900.00	Approximately \$2,655,000
780 Woodlake Blvd. Tazewell, Tennessee	An undeveloped lot in a golf community	None known	On April 5, 2012, the Court approved the sale of this property for \$45,000 (Doc. 811).	\$40,322.86	\$0.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
3343 U.S. Route 2 and 3353 U.S. Route 2, Marshfield, Vermont	Two adjacent parcels of real property	Federal tax lien for \$49,710.12 and property taxes of \$12,066.69 in arrears	On March 16, 2016, the Court approved the sale of these properties for \$90,000 free and clear of the federal tax lien and approved the Receiver's request to satisfy the outstanding property taxes from the sale proceeds. The Receiver recovered the net amount of \$69,242.55 after payment of the property taxes and costs associated with the sale (Doc. 1230).	\$69,242.55	Approximately \$49,710.12
Laurel Preserve, North Carolina	Lot A, which has a cabin home	\$360,157.37 loan from Branch Banking and Trust ("BB&T")	On October 1, 2018, the Court granted the Receiver and BB&T's joint motion for relief from injunction to allow BB&T to foreclose on the lot (Doc. 1365). BB&T agreed to not seek a deficiency judgment against the Receiver or the Receivership estate.	\$0.00	\$360,157.37
Laurel Preserve, North Carolina	Six lots, including Lot F/G owned by Laurel Preserve, a lot titled in the name of the Laurel Mountain Preserve Homeowners Association, and four lots owned by the Guy-Nadel Foundation (Lots B, C, D, and E)	None known	On October 4, 2018, the Court approved the sale of these lots for the collective price of \$212,500 (Doc. 1370). The Receiver recovered the net amount of \$206,592.72 after payment of costs associated with the sale.	\$206,592.72	\$0.00
Fairview, North Carolina	Residential property	Remaining principal balance of approximately \$248,941.73 on loan from Branch Banking and Trust Company ("BB&T")	On November 18, 2014, the Court approved the sale of this property for \$287,500 (Doc. 1151). On July 28, 2015, the Court approved a settlement agreement wherein the parties agreed that the Receiver would pay BB&T \$10,000 to resolve BB&T's claim to any portion of the sale proceeds for this property (Doc. 1187). The remainder of the sale proceeds was deposited into the Receivership accounts.	\$257,270.59	Approximately \$248,941.73
211 Church Street, Thomasville, Georgia	.12 acre undeveloped lot	None known	On April 2, 2018, the Court approved the donation of this lot to Habitat for Humanity (Doc. 1356).	\$0.00	\$0.00
North Stevens Street, Thomasville, Georgia	1.17 acre undeveloped lot	None known	On April 2, 2018, the Court approved the sale of this lot for \$5,500 (Doc. 1356).	\$5,500.00	\$0.00
Total Recovered on Sales of Business Asset Real Property				\$4,154,193.74	\$5,863,809.22

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Other Real Property Sales					
200 Grandview Trail, Thomasville, Georgia	Approximately 14 acres which encompassed 45 lots, 44 of which were undeveloped; one held a single family home	Loans from Thomasville National Bank with balance owed in excess of \$759,000	On February 26, 2010, the Court approved the sale of this property for \$725,000 and an agreement with Thomasville National Bank wherein the bank agreed to accept the purchase price less commissions in exchange for a full settlement of all amounts owed under the loans and the waiver of all claims against the Receivership estate (Doc. 352).	\$0.00	Over \$759,000
15576 Fruitville Road, Sarasota, Florida	Residential property	\$209,264.92 due on loan from Northern Trust Bank, as of July 15, 2013	On July 18, 2013, the Court approved the sale of this property for \$181,500 and an agreement with Northern Trust Bank wherein the bank agreed to accept 60% of the net sale proceeds in full satisfaction of the loan with the remaining 40% of the net proceeds to be paid to the Receiver (Doc. 1044).	\$68,450.55	Approximately \$209,264.92
30393 Upper Bear Creek Road, Evergreen, Colorado	Residential property	\$377,749.50 due on loan from Freddie Mac (serviced by Wells Fargo Bank), as of July 31, 2013	On July 18, 2013, the Court approved the sale of this property for \$750,000 and approved the Receiver's intent to satisfy the outstanding amount on the Freddie Mac loan at closing with the balance of the sale proceeds going to the Receivership estate (Doc. 1043).	\$322,677.60	Approximately \$377,749.59
464 Golden Gate Point, Unit 703, Sarasota, Florida	Residential property	Primary mortgage loan in the amount of \$956,000 and a home equity line of credit with an initial balance of \$880,000	On April 29, 2015, the Court approved the sale of this property for \$2,300,000 and approved the Receiver's request to hold the proceeds until disputes regarding the proceeds are resolved (Doc. 1177). On June 21, 2017, the Court entered an order approving a settlement agreement between Wells Fargo Bank and the Receiver subject to a stipulation between Wells Fargo Bank and La Bellasara Condominium Association wherein the Receiver agreed to disburse the sale proceeds less costs of \$41,664.90 from the sale of the property in the amounts of \$2,003,030.69 to the bank and \$103,109.60 to the condominium association (Docs. 1296, 1297).	\$41,664.90	Over \$1,800,000

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Laurel Preserve, North Carolina	Twenty-three lots intended for the development of home-sites	\$1,900,000 interest only loan from Wells Fargo Bank	On June 21, 2017, the Court approved a settlement between the Receiver and Wells Fargo Bank wherein the parties agreed that Wells Fargo could either (1) pay the Receiver expenses for maintaining the property, in the amount of \$254,073.76, in exchange for the Court's lifting the injunction and authorizing Wells Fargo to foreclose on the property; or (2) waive its security interest in the property in favor of the Receiver (Doc. 1296). Wells Fargo opted to pay the Receiver \$254,073.76 on September 29, 2017 and foreclosed on the property.	\$254,073.76	\$1,900,000.00
Total Recovered on Sales of Other Real Property				\$686,866.81	\$5,046,014.51
Total Recovered on Sales of Real Property				\$4,841,060.55	\$10,909,823.73
Aircraft and Vehicles					
Helicopter	1997 Schwietzer 300	None known	Sold for \$200,000 (Doc. 100).	\$200,000.00	\$0.00
Airplane	1971 Cherokee Piper PA-28-140	None known	Sold for \$27,500 (Doc. 433).	\$27,500.00	\$0.00
Airplane	1978 Cessna 152	None known	Sold for \$9,000 (Doc. 581).	\$9,000.00	\$0.00
Airplane	1977 Baron	None known	Sold for \$65,000 (Doc. 491).	\$65,000.00	\$0.00
Airplane	1996 Learjet 31A	Loan with General Electric Corporation for approx. \$2.4 million	Returned in exchange for the cancellation of the outstanding debt (Doc. 119).	\$0.00	Approximately \$2,400,000.00
Airplane	1992 Citation	Loan with VFS Financing, Inc. for approx. \$2.1 million	Returned in exchange for the cancellation of the outstanding debt (Doc. 119).	\$0.00	Approximately \$2,100,000.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Car	2008 Mercedes-Benz E63	Leased	The Receiver surrendered this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 67).	\$0.00	Waiver of penalty and claim
Car	2009 Volkswagen EOS	Leased	On March 19, 2009, the Court granted the Receiver's motion to surrender this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 89).	\$0.00	Waiver of penalty and claim
Car	2008 Maserati Gran Turismo	Leased	On March 3, 2009, the Court granted the Receiver's motion to surrender this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 52).	\$0.00	Waiver of penalty and claim
Van	1999 White Ford Van	None known	Sold for \$500. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$500.00	\$0.00
Van	2003 White Dodge Van	None known	Sold for \$2,000. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$2,000.00	\$0.00
Truck	2002 Silver Jeep Liberty (damaged)	None known	Sold for \$1,000. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$1,000.00	\$0.00
Jeep	1998 Jeep Wrangler	None known	Sold for \$4,500. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$4,500.00	\$0.00
Car	2006 Green Subaru Legacy Outback	None known	On March 24, 2010, the Court approved the sale of the Subaru for \$16,500 (Doc. 371).	\$16,500.00	\$0.00
Jeep	1997 "Barbie" Jeep Wrangler	None known	On March 2, 2010, the Court approved the sale of the Barbie Jeep for \$7,875 (Doc. 357).	\$7,875.00	\$0.00
ATV	2004 John Deere Buck 4x4	None known	Sold for \$3,300. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$3,300.00	\$0.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Utility Vehicle	2001 Kawasaki Mule 4x4 Model 3010	None known	Sold for \$4,325. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$4,325.00	\$0.00
Car	2009 BMW 535i	Payoff balance of \$13,433.88 on loan with BMW Financial Services	BMW, previously used by Paul Downey in connection with Quest, was sold for \$17,000.00 (Doc. 1050). After payment of the outstanding loan on the vehicle, the Receiver recovered \$3,566.12.	\$3,566.12	\$13,433.88
Car	2007 Lexus LS	None known	Seized from Donald and Joyce Rowe and sold for \$26,750 at a sheriff's public auction. After payment of fees and costs, the Receiver recovered \$24,605.25 from the sale.	\$24,605.25	\$0.00
Trailer	Sunlake Living Systems single wide trailer	None known	On December 10, 2018, the Court approved the sale of the trailer for \$10,000 (Doc. 1375).	\$10,000.00	\$0.00
Total Recovered on Sales of Aircraft and Vehicles				\$379,671.37	about \$4,513,433.88
Other Assets Recovered					
Marguerite J. Nadel Revocable Trust UAD 8/2/2007	The Receiver's investigation revealed that this trust was funded entirely with proceeds of Nadel's scheme.	None known	On February 11, 2009, the Court expanded the Receivership to include the trust (Doc. 44). The Receiver took control of the account and transferred the funds into Receivership accounts.	\$381,142.34	\$0.00
Three Bank Accounts	Three bank accounts jointly held in Marguerite and Art Nadel's name, which had been frozen at the beginning of the Receivership	None known	On July 12, 2012, the Court entered an order denying Mrs. Nadel's motion for relief from the freeze order for these three accounts (Doc. 884). On July 17, 2012, the Court entered an order directing the banks to transfer all money held in these accounts to the Receiver (Doc. 887). On August 3, 2012, \$28,384.84 was transferred to the Receiver from these three accounts. The accounts are now closed.	\$28,384.84	\$0.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Three Bank Accounts	Two bank accounts held in Art Nadel's name and one bank account held in the name of the Clark-Nadel Revocable Trust, which had been frozen at the beginning of the Receivership	None known	On August 4, 2015, the Court entered an order granting the Receiver's motion for possession of these bank accounts and modifying the asset freeze to permit Wells Fargo Bank to release the money in the accounts to the Receiver and close the accounts (Doc. 1189). On August 19, 2015, the Receiver received \$13,610.94, which was the total amount held in these accounts.	\$13,610.94	\$0.00
Jewelry	39 pieces of various jewelry obtained from Queen's Wreath Jewels, Inc., Mrs. Nadel, Sharon Moody, and another profiteer	None known	On March 11, 2011, the Court approved the sale of the jewelry by public auction (Doc. 608). Through an auction held by Leslie Hindman Auctioneers on April 10 and 11, 2011, the Receiver successfully sold all 39 pieces for a total of approximately \$643,890. After payment of commission and other related expenses, the Receivership estate netted approximately \$591,883.85 from the sale of this jewelry.	\$591,663.85	\$0.00
Office Furniture	Miscellaneous used office furniture obtained from Receivership Entities' offices	None known	Given the diminutive value of this furniture, the Receiver was authorized to sell it without further approval from the Court (<i>see</i> Order, Doc. 97).	\$3,500.00	\$0.00
Home Front Homes Assets	Miscellaneous assets of Home Front Homes that were not included in the asset purchase agreement. These assets included a pick-up truck, two small free standing storage structures, and a telephone system.	None known	Given the diminutive value of these items, the Receiver was authorized to sell them without further approval from the Court (<i>see</i> Order, Doc. 97).	\$7,600.00	\$0.00
Computer Equipment	Miscellaneous dated and used computer equipment obtained from the Sarasota office	None known	Given the diminutive value of this equipment, the Receiver was authorized to sell it without further approval from the Court (<i>see</i> Order, Doc. 97). The Receiver is selling pieces as he is able though the internet and other means.	\$763.00	\$0.00
Piano	Yamaha baby grand piano	None known	On August 1, 2012, the Receiver filed a motion seeking the Court's approval of the sale of the piano for \$9,900 (Doc. 891), which the Court granted on August 2, 2012 (Doc. 892).	\$9,900.00	\$0.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Paintings	Various paintings obtained from David Band in connection with a settlement involving transfers from Donald Rowe	None known	The paintings were sold at auction. The Receiver recovered \$1,146 from the sale of the paintings.	\$1,146.00	\$0.00
Total Recovered on Other Assets				\$1,037,710.97	\$0.00
Notes and Securities					
Bonds.com Promissory Notes and Shares of Stock	Five promissory notes from Bonds.com in the total amount outstanding of \$1,840,636 made payable to the Moodys and Valhalla Investment and approximately 7,582,850 unrestricted shares of Bonds.com stock		On April 13, 2012, the Court approved the Receiver's agreement between him and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities (Doc 816). In pertinent part, the agreement (1) retired all of the indebtedness of Bonds.com to the Receivership as reflected in the promissory notes in exchange for payment of \$2,250,000 within five days of entry of the order approving the agreement; and (2) allowed Bonds.com to repurchase the shares of stock for payment of \$5,000. The amount of the payments attributable to Valhalla Investment Partners is \$371,250.	\$372,325.00	\$0.00
Flagship Global Health, Inc. ("Flagship") Promissory Note	A convertible promissory note in the amount of \$250,000 from Flagship to Valhalla Investment Partners		Flagship filed for relief under Chapter 7 of the Bankruptcy Code. The Receiver submitted a claim for \$149,300.91, which was the outstanding balance of the note including accrued and unpaid interest. The claim was allowed for the full amount claimed. On July 19, 2012, the Receiver recovered \$94,525.40, representing 63.3120% of the Receiver's claim, in full satisfaction of the claim.	\$94,525.40	\$0.00
MAM Software Group Stock	5,564 shares of ADNW stock, which became Aftersoft and is now known as MAM Software		The Receiver learned that these shares were escheated to the State of Florida in March 2012. The state liquidated these shares in July 2012. The Receiver submitted a claim to these shares and received a check for \$12,797.20 in March 2013, which is the amount the state had obtained from the sale of the shares.	\$12,797.20	\$0.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Net Amount Received	Debt Eliminated
Endai Marketing Growth, Inc. ("Endai") Stock	67,000 shares of Endai stock held in the name of Valhalla Investment Partners		The Receiver obtained an appraisal for the Endai shares, which found that the Receivership's Endai holdings were worth approximately \$6,578.24. On August 31, 2012, the Court approved an agreement for the sale of these shares to Endai for \$15,000 (Doc. 903).	\$15,000.00	\$0.00
Total Recovered on Notes and Securities				\$494,647.60	\$0.00
Total Recovered on All Receivership Assets Reported Above				\$7,771,232.55	\$21,259,931.91

EXHIBIT B

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Real and Personal Property					
464 Golden Gate Pt., Apt. 703, Sarasota, Florida	\$2,160,000.00	100%	\$0.00	A primary mortgage loan in the amount of \$956,000 and a home equity line of credit with an initial balance of \$880,000	The Receiver was granted possession of this property on January 28, 2010 (Doc. 327). This property is a residential condominium unit in a building called La Bellasara and was Neil Moody's primary Florida residence. The Receiver obtained Court approval of a contract for the sale of this property for \$2,300,000. The Receiver obtained \$2,147,993.69 from this sale (net after payment of commissions and costs), which was distributed to Wells Fargo Bank and the building's condominium association pursuant to Court approved settlement agreements and stipulations (Docs. 1296, 1297).
Miscellaneous personal items, including household furnishings, art, electronics, three pistols, a custom knife, and six cases of California wines	Miscellaneous	100%	\$18,983.84	N/A	The Receiver consigned all items that had potential value. The Receiver recovered approximately \$18,983.84 from consignment of these items after the payment of commissions and other associated costs. No items remain to be sold.
Financial Accounts/Securities					
First American Bank Account of Neil Moody Charitable Foundation	N/A	100%	\$375.25	N/A	The Receiver obtained the balance of this account, which was \$375.25.
Bonds.com	Various	1,041,667 shares	\$1,525.00	N/A	Pursuant to an agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which was approved by the Court, these securities were repurchased on October 10, 2012 for \$5,000. Please refer to Section V.C.2 of the Twelfth Interim Report for more details regarding this agreement. The amount of the payment for these shares attributable to Neil Moody is \$1,525.00.

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
First American Bank	Unknown	36,000 shares	\$288,000.00	N/A	The Receiver redeemed these shares in May 2015 for the total amount of \$288,000.
Nerium Biotechnology, Inc.	Various	309,097 shares	\$0.00	N/A	This company is being liquidated through a Chapter 7 bankruptcy and is no longer in operation. As such, the Receiver will not be able to recover any funds from this investment.
Phoenix BioTechnology, Inc.	Various	123,218 shares	TBD	N/A	The Receiver is attempting to determine the available market for these shares, which are illiquid but have previously traded at \$5 per share. Please refer to Section IV of the Motion to Close for more information regarding these shares.
Electronic Card Game, Inc.	\$50,000	50,000 shares	\$0.00	N/A	This company was liquidated through a Chapter 7 bankruptcy and is no longer in operation. As such, the Receiver will not be able to recover any funds from this investment.
Celsia Technologies (formerly iCurie)	Unknown	75,000 Series A preferred shares	\$0.00	N/A	This company is no longer in operation, and all of its assets have been sold. As such, the Receiver will not be able to recover any funds from this investment.
Drinks Americas Holdings, Ltd.	Unknown	675.4 shares after reverse splits	\$0.00	N/A	This company's stock recently traded for approximately \$0.0001 per share. Thus, the Receiver's holdings are worth approximately 7 cents in total. The expense to liquidate these shares would far exceed their value and thus they should be abandoned.
Mimeo.com	\$37,600	12,500 Series C preferred shares; 549 Series AB-1 preferred shares	\$1,771.96	N/A	The Receiver redeemed these shares in February 2019 for the total amount of \$1,771.96.

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
KineMed, Inc.	\$313,935.22	162,008 common shares; 587,687 AA preferred shares	\$0.00	N/A	This company filed for bankruptcy under Chapter 11 of the Bankruptcy Code on May 4, 2016. On March 27, 2018, the bankruptcy court approved the company's first amended plan of reorganization, which states that all shares of stock and other equity interests shall be void and unenforceable. As such, the Receiver will not be able to recover any funds from this investment.
Active RFID Systems	Unknown	50,000 shares	\$0.00	N/A	This company is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
Advanced Nanotech, Inc.	\$75,000.00	1,757 shares	\$0.00	N/A	This company filed for bankruptcy under Chapter 7 of the Bankruptcy Code in 2011 and is no longer operating. As such, the Receiver will not be able to recover any funds from this investment.
Gold Reef International Inc. n/k/a Peloton Minerals Corporation	Unknown	20,000 shares	\$0.00	N/A	The Receiver obtained possession of these shares and tried to liquidate them. Recent research indicated the shares may have a total value of approximately \$900, which would not exceed the expense to liquidate the shares per communications with a representative of a registered broker dealer. Thus, these shares should be abandoned.
MAM Software Group, Inc.	Unknown	10,630 shares	\$59,692.50	N/A	Neil Moody received \$59,692.50 in exchange for tendering shares titled in the name of his trust. In response to a demand from the Receiver, Mr. Moody sent \$59,692.50 to the Receiver by wire transfer on June 4, 2018.
Vital Living	\$78,400	268,445 shares	\$0.00	N/A	This company ceased operations in 2009 and is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Business interests					
The Rustic Oven (I and II)	\$2,390,000.00	75% interest in both restaurants	\$0.00	Various	These were two restaurants located in Colorado. They are no longer in operation and all assets were encumbered. As such, the Receiver will not be able to recover any funds from this investment.
Collingwood Construction Group, LLC	\$263,000	16% interest	\$0.00	N/A	This company was liquidated through a Chapter 7 bankruptcy proceeding and is no longer in operation. As such, the Receiver will not be able to recover any funds from this investment.
Callahan Energy Partners	\$5,000.00	2 membership units	\$0.00	N/A	This entity is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
Gibraltar Energy, LLC	\$150,000.00	Unknown	\$0.00	N/A	This entity is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
First Nations Management, LLC	\$2,429,706.00	Unknown	\$0.00	N/A	This company is no longer in business. It appears to have ceased operations in 2011. As such, the Receiver will not be able to recover any funds from this investment.
NetWolves Corp.	\$49,600	31 membership units	\$0.00	N/A	This company underwent reorganization through a Chapter 11 bankruptcy proceeding, and effective September 1, 2008, all existing equity interests were cancelled. As such, the Receiver will not be able to recover any funds from this investment.
Screen Test Studios, LLC	Unknown	100,000 membership units	\$0.00	N/A	This entity was administratively dissolved in 2016. As such, the Receiver will not be able to recover any funds from this investment.

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Receivables/Notes					
Bonds.com	\$250,000 note	N/A	\$303,750.00	N/A	Pursuant to an agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which the Court approved, this debt was retired along with all other Bonds.com debt to the Receivership in exchange for payment of \$2,250,000. Please refer to Section V.C.2 of the Eleventh Interim Report for more information regarding this agreement. The amount of the payment attributable to Neil Moody is \$303,750.
Collingwood Construction Group, LLC	\$50,000 loan	N/A	\$0.00	N/A	This company was liquidated through a Chapter 7 bankruptcy proceeding and is no longer in operation. As such, the Receiver will not be able to recover any funds from this investment.
Fast Funds	\$50,000 unsecured note	N/A	\$0.00	N/A	Neil Moody was unable to produce the note or any evidence to support the claim of this note. As such, the Receiver was unable to collect on the alleged unsecured note.
South West Casino Corp.	\$50,000 convertible note	N/A	\$0.00	N/A	This entity is no longer operating. Registration of its common stock was terminated in 2009 and its corporate registration was revoked in or before 2012. As such, the Receiver will not be able to recover any funds from this note.
Legacy Card Co., Inc.	\$50,000 convertible note	N/A	\$0.00	N/A	This entity is no longer operating and its corporate registration was revoked. As such, the Receiver will not be able to recover any funds from this note.
Rocket Science Labs (Dennis Fontaine)	\$40,000 personal loan	N/A	\$0.00	N/A	This entity is no longer in business and Mr. Fontaine is deceased. Prior to his death, he pleaded guilty to felony counts of grand theft by white-collar fraud for defrauding victims of more than \$350,000. As such, the Receiver will not be able to recover any funds from this investment.

Neil Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Tasker Products	\$50,000 convertible note	N/A	\$0.00	N/A	This company is no longer in business, and all assets have been liquidated. As such, the Receiver will not be able to recover any funds from this note.
Callahan Energy Partners	\$60,000 loan	N/A	\$0.00	N/A	This entity is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
Total Recovered on All Assets Obtained from Neil Moody			\$674,098.55		

EXHIBIT C

Chris Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or of Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Real and Personal Property					
2140 Hillview Street, Sarasota, Florida (Rental Property)	\$296,000.00	No interest acquired due to lack of value	\$0.00	\$228,000 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of this property and determined it was not in the best interest of the Receivership to take title. The property carried considerable debt and was in significant disrepair. The Receiver determined that the loan on the property had not been paid since early 2009, and the fair market value, as determined by a licensed real estate broker, was far less than the amount of the debt. This property has been foreclosed by the bank holding the debt.
1881 Summerwalk Circle, Sarasota, Florida (Rental Property)	\$312,000.00	No interest acquired due to lack of value	\$0.00	\$241,300 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of this property and determined it was not in the best interest of the Receivership to take title. The property carried considerable debt and was in significant disrepair. The Receiver determined that the loan on the property had not been paid since early 2009, and the fair market value, as determined by a licensed real estate broker, was far less than the amount of the debt. This property has been foreclosed by the bank holding the debt.
Hideaway Bay Club, Unit K2, Little Gasparilla, Florida	\$150,000.00	1/3 ownership of vacation condominium	\$70,000.00	N/A	The Receiver brought an action to recover money received from Chris Moody in connection with this condominium. On November 26, 2013, the Receiver filed a motion to approve a settlement of the action (Doc. 1090). In pertinent part, the settlement provided that the defendants would pay the Receiver \$70,000. The Court approved the settlement on November 26, 2013 (Doc. 1092), and the \$70,000 has been paid to the Receiver.

Chris Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or of Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
1997 Jeep (Barbie)	\$10,000.00	100%	\$7,875.00	N/A	Sold for \$7,875 on or about March 2, 2010 (Order, Doc. 357).
1996 Wellcraft Scarab Sport Boat (Purchased in 1999)	\$45,000.00	No interest acquired due to lack of value	\$0.00	\$26,200 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of the boat and determined that it was not in the best interest of the Receivership to take title. The boat carried considerable debt and was in need of significant repairs. The Receiver determined that the fair market value of the boat was significantly less than the amount of the debt.
Financial Accounts/Securities					
Regions Bank Checking Account	N/A	N/A	\$8,085.00	N/A	The Receiver obtained the balance of this account, which was \$8,085.00.
Bonds.com	Various	4,116,084 shares	\$2,400.00	N/A	Pursuant to an agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which was approved by the Court, these securities were repurchased on October 10, 2012 for \$5,000. Please refer to Section V.C.2 of the Twelfth Interim Report for more details regarding this agreement. The amount of the payment attributable to Chris Moody is \$2,400.
Drinks Americas Holdings, Ltd.	Unknown	62 shares after reverse splits	\$0.00	N/A	This company's stock recently traded for approximately \$0.0001 per share. Thus, the Receiver's holdings are worth less than 1 cent in total. As such, the Receiver will not be able to recover any funds from this investment.
China New Energy Group Company	Unknown	2,500 shares	\$0.00	N/A	This company's stock recently traded for \$0.01 per share. Thus, the Receiver's holdings are worth approximately \$25.00 in total. The expense to liquidate these shares would far exceed their value and thus they should be abandoned.

Chris Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Flagship Global Healthcare, Inc.	Unknown	153,265 shares	\$0.00	N/A	This company filed for bankruptcy under Chapter 7 of the Bankruptcy Code in 2008. As such, the Receiver will not be able to recover any funds from this investment.
Celsia Technologies (formerly iCurie)	\$24,992	2,912 preferred shares (converted to 37,866 shares of common stock)	\$0.00	N/A	This company is no longer in operation, and all of its assets have been sold. As such, the Receiver will not be able to recover any funds from this investment.
Business interests					
C.D.M. Leasing, LLC	\$35,000	100%	\$0.00	N/A	This company owned three vehicles that were being leased to Receivership Entity Respiro, Inc. On March 15, 2013, the Court granted the Receiver's motion to transfer title to the vehicles to Respiro, Inc. (Doc. 989). The company does not have any other assets.
Valkyrie Aviation, LLC	\$112,500	100%	\$0.00	\$1,000,000	Valkyrie Aviation owned an interest in a 1977 Beechcraft King Air, but the associated debts exceeded the assets, and the company was administratively dissolved in 2009. As such, the Receiver will not be able to recover any funds from this investment.
Collingwood Construction Group, LLC	\$263,750	16%	\$0.00	N/A	Collingwood Construction Group, LLC was liquidated through a Chapter 7 bankruptcy proceeding and is no longer in operation. Accordingly, the Receiver will not be able to recover any funds from this investment.
TRD Land 43, LLC	\$54,000	3%	\$31,012.16	N/A	In May 2017, Chris Moody turned over to the Receiver a payment from TRD Land 43, LLC that the Chris Moody Trust received in the amount of \$4,800. The Receiver subsequently received \$26,212.16 in additional funds upon sale of all of the parcels of land, for a total of \$31,012.16. This investment has paid out in full and no other funds can be recovered.

Chris Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or of Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Rand Hillview, LLC	\$55,000	11 units	\$0.00	\$2.9 million	American Momentum Bank foreclosed on the property owned by this entity, which was appraised at \$2.2 million in 2009 but also carried more than \$2.9 million in debt at the time of the foreclosure. As such, the Receiver will not be able to recover any funds from this investment.
Screen Test Studios, LLC	\$0.00 (gift to C. Moody from D. Fontaine)	150,000 units	\$0.00	N/A	This entity was administratively dissolved in 2016. As such, the Receiver will not be able to recover any funds from this investment.
Citi Wi-Fi Networks	\$100,000	150 shares	\$0.00	N/A	This entity was administratively dissolved in 2009. As such, the Receiver will not be able to recover any funds from this investment.
Callahan Energy Partners	\$2,500	1 unit	\$0.00	N/A	This entity is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
Receivables/Notes					
Bonds.com	\$1,236,836 note; \$50,000 note	N/A	\$1,575,000.00	N/A	Pursuant to an agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which the Court approved, this debt was retired along with all other Bonds.com debt to the Receivership in exchange for payment of \$2,250,000. Please refer to Section V.C.2 of the Eleventh Interim Report for more information regarding this agreement. The amount of the payment attributable to Chris Moody is \$1,575,000.
Celsia Technologies (formerly iCurie)	\$24,992 note	N/A	\$0.00	N/A	This company is no longer in operation, and all of its assets have been sold. As such, the Receiver will not be able to recover any funds from this investment.

Chris Moody's Assets

Asset	Original Purchase Price or Loan Amount	Shares or of Interest Acquired	Market Value or Amount Recovered	Loans/Liens on Asset	Status/Disposition
Dennis Fontaine; Rocket Science Labs	\$140,910 loan; \$50,000 note	N/A	\$0.00	N/A	This entity is no longer in business and Mr. Fontaine is deceased. Prior to his death, he pleaded guilty to felony counts of grand theft by white-collar fraud for defrauding victims of more than \$350,000. As such, the Receiver will not be able to recover any funds from this investment.
Callahan Energy Partners	\$30,000 outstanding on \$50,000 loan	N/A	\$0.00	N/A	This entity is no longer in business. As such, the Receiver will not be able to recover any funds from this investment.
Respiro, Inc.	\$577,500.00	100%	\$45,750.00	N/A	Chris Moody loaned \$577,500 to this company, which was owned by his wife. The Receivership was expanded to include Respiro on September 21, 2012 (Doc. 916). The assets of Respiro were sold on October 4, 2013 for \$45,750. This sale was approved by the Court (Doc. 1075).
One World Ocean, LLC Dennis Geers	\$120,500 in various loans between 2007 and 2009	N/A	\$0.00	N/A	This company was administratively dissolved in 2010. As such, the Receiver will not be able to recover any funds from this investment.
Collingwood Construction Group, LLC	\$100,000 loan	N/A	\$0.00	N/A	This company filed for bankruptcy under Chapter 7 of the Bankruptcy Code in 2008. As such, the Receiver will not be able to recover any funds from this investment.
Sea Gate Land	\$90,000 loan	N/A	\$0.00	N/A	This company was administratively dissolved. As such, the Receiver will not be able to recover any funds from this investment.
Total Recovered on All Assets Obtained from Chris Moody			\$1,740,122.16		

EXHIBIT D

Outstanding Judgments

Defendant/ Judgment Debtor	Date Judgment Entered	Jurisdiction	Amount
GQ Digital Home Integration	6/7/2010	USDC -Tampa	\$241,000.00
Michael K. Nitzsche	2/2/2011	Sarasota County Circuit Court	\$99,963.57
Curtis Campaigne	3/10/2011	USDC -Tampa	\$49,378.16
Chun-Hui Teng	3/11/2011	USDC -Tampa	\$101,000.00
OPM Alfa SEK; OPM Alfa EUR and OPM Alfa USD	4/22/2011	USDC -Tampa	\$362,224.13
Mara Joubert	6/29/2011	USDC -Tampa	\$48,292.02
KCL Corporation	6/29/2011	USDC -Tampa	\$32,007.64
Alexandra C. Quisenberry	1/6/2012	USDC -Tampa	\$152,295.61
Cresvale Ministerial Association	1/6/2012	USDC -Tampa	\$25,451.00
Dancing \$, LLC	1/23/2013	USDC -Tampa	\$107,172.11
Dancing \$, LLC	7/14/2015	USDC -Tampa	\$17,724.12
Total Judgments			\$1,236,508.36

EXHIBIT E



REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

Consolidated Nadel Entities
Tampa, FL

We have compiled the standardized fund accounting report for the period of November 1, 2018 to January 31, 2025 and from inception January 27, 2009 to January 31, 2025, included in the accompanying prescribed form (Civil Court Docket No. 8:09-cv-87-T-26TBM). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:09-cv-87-T-26TBM).

Consolidated Nadel Entities is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:09-cv-87-T-26TBM and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist Consolidated Nadel Entities in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:09-cv-87-T-26TBM , which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:09-cv-87-T-26TBM and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
February 27, 2025

**Standardized Fund Accounting Report
for Consolidated Nadel Entities - Cash Basis
Receivership; Civil Court Docket No. 8:09-cv-87-T-26TBM
Reporting Period 01/27/09 to 01/31/2025**

Fund Accounting (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/27/09):			1,113,413.05
	Increases in Fund Balance:			
Line 2	Business Income	9,138,758.99		
Line 3	Cash and Securities	2,066,501.32		
Line 4	Interest/Dividend Income	1,207,280.69		
Line 5	Business Asset Liquidation	7,799,143.58		
Line 6	Personal Asset Liquidation	120,000.00		
Line 7	Third-Party Litigation Income	68,179,943.10		
Line 8	Miscellaneous - Other (see attached)	11,458,332.92		
	Total Funds Available (Line 1 - 8):		99,969,960.60	101,083,373.65
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors	67,660,886.18		
Line 10	Disbursements for Receivership in O	2,388.57		
Line 10a	Disbursements to Receiver or Other	22,064,011.66		
Line 10b	Business Asset Expenses	10,513,874.16		
Line 10c	Personal Asset Expenses	20,000.00		
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	556,031.19		
	Total Disbursements for Receivership Operations		100,817,191.76	100,817,191.76
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			

**Standardized Fund Accounting Report
for Consolidated Nadel Entities - Cash Basis
Receivership; Civil Court Docket No. 8:09-cv-87-T-26TBM
Reporting Period from 01/27/09 to 1/31/2025**

Fund Accounting (See Instructions):				
		Detail	Subtotal	Grand Total
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			100,817,191.76
Line 13	Ending Balance (As of 01/31/2025			266,181.89
Line 14	Ending Balance of Fund - Net Assets:			266,181.89
Line 14a	<i>Cash & Cash Equivalents</i>			266,181.89
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			266,181.89

EXHIBIT F

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
1	\$123,048.52	0.09%	\$749.67	TBD, if any	
2	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
3	\$750,008.00	0.57%	\$4,569.43	TBD, if any	
4	\$100,000.00	0.08%	\$609.25	TBD, if any	
5	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
6	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
7	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
8	\$500,000.00	0.38%	\$3,046.25	TBD, if any	
10	\$350,000.00	0.27%	\$2,132.38	TBD, if any	
11	\$350,000.00	0.27%	\$2,132.38	TBD, if any	
12	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
13	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
14	\$159,000.00	0.12%	\$968.71	TBD, if any	
15	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
16	\$85,539.36	0.07%	\$521.15	TBD, if any	
17	\$94,460.64	0.07%	\$575.50	TBD, if any	
18	\$253,786.84	0.19%	\$1,546.20	TBD, if any	
19	\$230,000.00	0.18%	\$1,401.28	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
21	\$106,169.24	0.08%	\$646.84	TBD, if any	
22	\$200,000.00	0.15%	\$1,218.50	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
23	\$1,114,976.25	0.85%	\$6,793.00	TBD, if any	
25	\$960,000.00	0.73%	\$5,848.80	TBD, if any	
26	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
27	\$629,950.00	0.48%	\$3,837.97	TBD, if any	
28	\$100,000.00	0.08%	\$609.25	TBD, if any	
29	\$125,000.00	0.10%	\$761.56	TBD, if any	
31	\$1,732,722.35	1.32%	\$10,556.61	TBD, if any	
33	\$2,680,297.46	2.04%	\$16,329.72	TBD, if any	
34	\$640,337.00	0.49%	\$3,901.25	TBD, if any	
35	\$100,000.00	0.08%	\$609.25	TBD, if any	
36	\$1,175,737.99	0.90%	\$7,163.19	TBD, if any	
38	\$2,744,514.53	2.09%	\$16,720.96	TBD, if any	
39	\$2,655,528.77	2.02%	\$16,178.81	TBD, if any	
40	\$2,000,000.00	1.52%	\$12,185.00	TBD, if any	
41	\$150,000.00	0.11%	\$913.88	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is TD Ameritrade. Accordingly, for distribution purposes, the Receiver has changed the title of this account to TD Ameritrade FBO Claimant. This requested change will be reflected in the final distribution if one is made.
42	\$35,012.21	0.03%	\$213.31	TBD, if any	
43	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
44	\$213,895.23	0.16%	\$1,303.16	TBD, if any	
45	\$315,946.54	0.24%	\$1,924.90	TBD, if any	
46	\$190,000.00	0.14%	\$1,157.58	TBD, if any	
47	\$250,000.00	0.19%	\$1,523.13	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Estimated Distribution Amount	Continuing Distribution Amount	Ninth Distribution Notes
48	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
49	\$148,650.91	0.11%	\$905.66	TBD, if any	
50	\$275,000.00	0.21%	\$1,675.44	TBD, if any	
51	\$275,000.00	0.21%	\$1,675.44	TBD, if any	
53	\$330,000.00	0.25%	\$2,010.53	TBD, if any	
54	\$180,342.05	0.14%	\$1,098.73	TBD, if any	
55	\$44,086.66	0.03%	\$268.60	TBD, if any	
56	\$68,519.13	0.05%	\$417.45	TBD, if any	
57	\$222,000.00	0.17%	\$1,352.54	TBD, if any	
59	\$90,000.00	0.07%	\$548.33	TBD, if any	
60	\$645,890.14	0.49%	\$3,935.09	TBD, if any	
61-A	\$20,000.00	0.02%	\$121.85	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
61-B	\$20,000.00	0.02%	\$121.85	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
61-C	\$20,000.00	0.02%	\$121.85	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Estimated Distribution Amount	Continued Ninth Distribution Amount	Ninth Distribution Notes
61-D	\$20,000.00	0.02%	\$121.85	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
61-E	\$20,000.00	0.02%	\$121.85	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
62	\$1,661,000.00	1.26%	\$10,119.65	TBD, if any	
63-A	\$288,500.00	0.22%	\$1,757.69	TBD, if any	
63-B 1	\$57,700.00	0.04%	\$351.54	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
63-B 2	\$57,700.00	0.04%	\$351.54	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
63-B 3	\$57,700.00	0.04%	\$351.54	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Estimated Distribution Amount	Contingent Ninth Distribution Amount	Ninth Distribution Notes
63-B 4	\$57,700.00	0.04%	\$351.54	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
63-B 5	\$57,700.00	0.04%	\$351.54	TBD, if any	The Receiver received sufficient information that the claimant is deceased and her five heirs are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
64	\$1,190,547.63	0.91%	\$7,253.41	TBD, if any	
65	\$69,975.00	0.05%	\$426.32	TBD, if any	
67	\$1,482,000.00	1.13%	\$9,029.09	TBD, if any	
68	\$213,915.04	0.16%	\$1,303.28	TBD, if any	
69	\$58,208.00	0.04%	\$354.63	TBD, if any	
70	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
72	\$199,475.00	0.15%	\$1,215.30	TBD, if any	
74-A	\$91,000.00	0.07%	\$554.42	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his two children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
74-B	\$91,000.00	0.07%	\$554.42	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his two children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
75	\$265,734.25	0.20%	\$1,618.99	TBD, if any	
76	\$80,000.00	0.06%	\$487.40	TBD, if any	
77	\$165,825.00	0.13%	\$1,010.29	TBD, if any	
78	\$70,000.00	0.05%	\$426.48	TBD, if any	
80	\$409,695.57	0.31%	\$2,496.07	TBD, if any	
81	\$550,000.00	0.42%	\$3,350.88	TBD, if any	
82	\$75,000.00	0.06%	\$456.94	TBD, if any	
83	\$15,000.00	0.01%	\$91.39	TBD, if any	
84	\$350,000.00	0.27%	\$2,132.38	TBD, if any	
85	\$517,479.59	0.39%	\$3,152.75	TBD, if any	
86	\$88,220.00	0.07%	\$537.48	TBD, if any	
87	\$80,000.00	0.06%	\$487.40	TBD, if any	
88	\$1,388,000.00	1.06%	\$8,456.39	TBD, if any	
89	\$603,537.45	0.46%	\$3,677.05	TBD, if any	
90	\$128,877.67	0.10%	\$785.19	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Merrill Lynch. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Merrill Lynch FBO claimant. This requested change will be reflected in the final distribution if one is made.
91	\$74,000.00	0.06%	\$450.85	TBD, if any	
92	\$135,000.00	0.10%	\$822.49	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Estimated Distribution Amount	Continued Ninth Distribution Amount	Ninth Distribution Notes
93	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
94	\$150,000.00	0.11%	\$913.88	TBD, if any	
95	\$439,491.00	0.33%	\$2,677.60	TBD, if any	
96	\$365,493.00	0.28%	\$2,226.77	TBD, if any	
97	\$87,710.81	0.07%	\$534.38	TBD, if any	
98	\$375,000.00	0.29%	\$2,284.69	TBD, if any	
99	\$369,495.00	0.28%	\$2,251.15	TBD, if any	
100	\$1,260,004.00	0.96%	\$7,676.58	TBD, if any	
101	\$147,764.71	0.11%	\$900.26	TBD, if any	
102	\$88,211.00	0.07%	\$537.43	TBD, if any	
104	\$436,011.00	0.33%	\$2,656.40	TBD, if any	
105	\$375,000.00	0.29%	\$2,284.69	TBD, if any	
106	\$48,811.00	0.04%	\$297.38	TBD, if any	
107	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
108	\$270,510.60	0.21%	\$1,648.09	TBD, if any	
109	\$380,000.00	0.29%	\$2,315.15	TBD, if any	
110	\$86,503.45	0.07%	\$527.02	TBD, if any	
111	\$124,649.71	0.09%	\$759.43	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his designated IRA beneficiary inherited his claim. His beneficiary provided information that the new custodian for this account is RBC Capital Markets. Accordingly, for distribution purposes, the Receiver has changed the title of this account to RBC Capital Markets FBO beneficiary. This requested change will be reflected in the final distribution if one is made.
112	\$500,000.00	0.38%	\$3,046.25	TBD, if any	
113	\$102,000.00	0.08%	\$621.44	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
114	\$500,000.00	0.38%	\$3,046.25	TBD, if any	
115	\$262,438.44	0.20%	\$1,598.91	TBD, if any	
116	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
117	\$11,371.80	0.01%	\$69.28	TBD, if any	
118	\$4,170,000.00	3.18%	\$25,405.73	TBD, if any	
119	\$100,000.00	0.08%	\$609.25	TBD, if any	
122	\$492,000.00	0.37%	\$2,997.51	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Fidelity Investments. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Fidelity Investments FBO claimant. This requested change will be reflected in the final distribution if one is made.
123	\$181,325.94	0.14%	\$1,104.73	TBD, if any	
124	\$170,000.00	0.13%	\$1,035.73	TBD, if any	After filing the Eighth Distribution Motion, the Receiver received sufficient information and verification that the claimant is deceased and that her estate is the appropriate beneficiary. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant's estate. This requested change will be reflected in the final distribution if one is made.
126	\$100,000.00	0.08%	\$609.25	TBD, if any	
127	\$168,000.00	0.13%	\$1,023.54	TBD, if any	
128	\$314,032.35	0.24%	\$1,913.24	TBD, if any	
130	\$310,400.00	0.24%	\$1,891.11	TBD, if any	
132	\$77,427.31	0.06%	\$471.73	TBD, if any	
133	\$178,000.00	0.14%	\$1,084.47	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
134	\$156,122.46	0.12%	\$951.18	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
135	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
136	\$166,500.00	0.13%	\$1,014.40	TBD, if any	
137	\$275,000.00	0.21%	\$1,675.44	TBD, if any	
138	\$313,300.00	0.24%	\$1,908.78	TBD, if any	
139	\$800,000.00	0.61%	\$4,874.00	TBD, if any	
140	\$398,363.41	0.30%	\$2,427.03	TBD, if any	The claimant who submitted this claim is now deceased. The Receiver's professionals were in communication with the claimant's widow and her daughter. Unfortunately, they have stopped communicating with the Receiver and their phone number is now disconnected. The eighth distribution check for this claim has not been negotiated. The Receiver has conducted sufficient due diligence to deposit those funds with the State of Georgia's unclaimed funds. If a final distribution is made, the Receiver will provide the claimant's widow and daughter another opportunity to provide sufficient documentation to recover the eighth distribution as well as the final distribution. Should those distributions remain unclaimed, they will both be deposited with unclaimed funds in Georgia at the appropriate time.

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
141	\$273,500.00	0.21%	\$1,666.30	TBD, if any	This claim was made on behalf of a profit sharing plan for a dentist's office. The dentist is now deceased. The Receiver has been unable to find a plan administrator, copy of the plan, or any individual with knowledge of the plan. The eighth distribution check for this claim has not been negotiated. The Receiver has conducted sufficient due diligence to deposit those funds with the State of Georgia's unclaimed funds. If a final distribution is made, the Receiver will provide the claimant another opportunity to recover the eighth distribution as well as the final distribution. Should those distributions remain unclaimed, they will both be deposited with unclaimed funds in Georgia at the appropriate time.
143	\$625,022.00	0.48%	\$3,807.95	TBD, if any	
144	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
145	\$2,278,842.98	1.74%	\$13,883.86	TBD, if any	
146	\$525,000.00	0.40%	\$3,198.56	TBD, if any	
149	\$50,000.00	0.04%	\$304.63	TBD, if any	
150	\$4,000,000.00	3.05%	\$24,370.01	TBD, if any	
151	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
152	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
153	\$370,023.02	0.28%	\$2,254.37	TBD, if any	
155	\$180,000.00	0.14%	\$1,096.65	TBD, if any	
156	\$110,972.33	0.08%	\$676.10	TBD, if any	
157	\$210,001.61	0.16%	\$1,279.44	TBD, if any	
158	\$500,000.00	0.38%	\$3,046.25	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
159	\$300,000.00	0.23%	\$1,827.75	TBD, if any	This claim is in the name of a trust for a claimant who is deceased. The sixth and seventh interim distribution checks sent by the Receiver had not been negotiated at the time of the eighth distribution. In connection with the eighth distribution, the Receiver requested that the Court allow him to rollover these amounts to that interim distribution to allow the trust's beneficiaries an additional opportunity to recover these funds. The Receiver's professionals worked with the bank, which was listed as co-trustee of the trust, and were ultimately able to send all three distributions to the bank. The bank stated it would distribute the funds to the trust's beneficiaries in accordance with the terms of the trust. If a final distribution is made, the Receiver will again send any distribution to the co-trustee bank.
160	\$50,000.00	0.04%	\$304.63	TBD, if any	
161	\$160,355.63	0.12%	\$976.97	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
162	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
163	\$100,000.00	0.08%	\$609.25	TBD, if any	
164	\$287,062.60	0.22%	\$1,748.93	TBD, if any	
167	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
168	\$209,000.00	0.16%	\$1,273.33	TBD, if any	
169	\$303,883.19	0.23%	\$1,851.41	TBD, if any	
170	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
171	\$495,000.00	0.38%	\$3,015.79	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
172	\$664,000.00	0.51%	\$4,045.42	TBD, if any	
173	\$50,000.00	0.04%	\$304.63	TBD, if any	
174	\$98,425.00	0.07%	\$599.65	TBD, if any	
175	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
176	\$111,153.67	0.08%	\$677.20	TBD, if any	
178	\$525,000.00	0.40%	\$3,198.56	TBD, if any	After filing the Eighth Distribution Motion, the Receiver received sufficient information and verification that the claimant LLC was dissolved and that the sole surviving member is entitled to receive any distributions this claim is entitled to receive. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the sole member. This requested change will be reflected in the final distribution if one is made.
179	\$100,000.00	0.08%	\$609.25	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.
180	\$507,170.00	0.39%	\$3,089.93	TBD, if any	
181	\$100,000.00	0.08%	\$609.25	TBD, if any	
182	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
183	\$350,000.00	0.27%	\$2,132.38	TBD, if any	
184	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
185	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
186	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
187	\$150,000.00	0.11%	\$913.88	TBD, if any	
188	\$188,750.00	0.14%	\$1,149.96	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eight Distribution Amount	Continuent Ninth Distribution Amount	Ninth Distribution Notes
191	\$126,640.00	0.10%	\$771.55	TBD, if any	
192	\$400,000.00	0.30%	\$2,437.00	TBD, if any	
193	\$199,492.65	0.15%	\$1,215.41	TBD, if any	
194	\$100,000.00	0.08%	\$609.25	TBD, if any	
195	\$500,000.00	0.38%	\$3,046.25	TBD, if any	
197	\$18,762.28	0.01%	\$114.31	TBD, if any	
199	\$176,000.00	0.13%	\$1,072.28	TBD, if any	
200	\$35,000.00	0.03%	\$213.24	TBD, if any	
201	\$203,772.28	0.16%	\$1,241.48	TBD, if any	
202	\$200,000.00	0.15%	\$1,218.50	TBD, if any	
203	\$100,000.00	0.08%	\$609.25	TBD, if any	
204	\$100,000.00	0.08%	\$609.25	TBD, if any	
205	\$400,000.00	0.30%	\$2,437.00	TBD, if any	
206	\$350,851.22	0.27%	\$2,137.56	TBD, if any	
207	\$518,250.00	0.39%	\$3,157.44	TBD, if any	
208	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
209	\$54,552.25	0.04%	\$332.36	TBD, if any	
210	\$350,000.00	0.27%	\$2,132.38	TBD, if any	
211	\$490,000.00	0.37%	\$2,985.33	TBD, if any	
212	\$25,417.09	0.02%	\$154.85	TBD, if any	
213	\$100,000.00	0.08%	\$609.25	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
214	\$150,000.00	0.11%	\$913.88	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
215	\$240,511.20	0.18%	\$1,465.31	TBD, if any	
216-A	\$50,000.00	0.04%	\$304.63	TBD, if any	
216-B	\$50,000.00	0.04%	\$304.63	TBD, if any	
217	\$60,000.00	0.05%	\$365.55	TBD, if any	
218	\$88,200.00	0.07%	\$537.36	TBD, if any	
219	\$62,987.21	0.05%	\$383.75	TBD, if any	
221	\$100,000.00	0.08%	\$609.25	TBD, if any	
222	\$370,000.00	0.28%	\$2,254.23	TBD, if any	
223	\$345,000.00	0.26%	\$2,101.91	TBD, if any	
224	\$215,000.00	0.16%	\$1,309.89	TBD, if any	
226	\$83,623.76	0.06%	\$509.48	TBD, if any	
228	\$258,836.33	0.20%	\$1,576.96	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
230	\$666,177.82	0.51%	\$4,058.69	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.
231	\$52,792.00	0.04%	\$321.64	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.
232	\$40,000.00	0.03%	\$243.70	TBD, if any	
233	\$400,000.00	0.30%	\$2,437.00	TBD, if any	
234	\$1,480,000.00	1.13%	\$9,016.90	TBD, if any	
235	\$220,000.00	0.17%	\$1,340.35	TBD, if any	
236	\$510,512.00	0.39%	\$3,110.30	TBD, if any	
237	\$100,000.00	0.08%	\$609.25	TBD, if any	
238	\$100,000.00	0.08%	\$609.25	TBD, if any	
239	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
240	\$110,000.00	0.08%	\$670.18	TBD, if any	
241	\$124,473.00	0.09%	\$758.35	TBD, if any	
242	\$400,000.00	0.30%	\$2,437.00	TBD, if any	
243	\$2,125,000.00	1.62%	\$12,946.57	TBD, if any	
245	\$2,300,000.00	1.75%	\$14,012.75	TBD, if any	
246	\$99,400.00	0.08%	\$605.59	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
247	\$98,918.49	0.08%	\$602.66	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
249	\$30,000.00	0.02%	\$182.78	TBD, if any	
251	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
253	\$280,924.29	0.21%	\$1,711.53	TBD, if any	
254	\$175,000.00	0.13%	\$1,066.19	TBD, if any	
255	\$70,000.00	0.05%	\$426.48	TBD, if any	After filing the Eighth Distribution Motion, the Receiver received sufficient information and documentation that one of the two co-claimants is deceased and the surviving co-claimant is solely entitled to receive any future distributions to which this claim is entitled. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the surviving co-claimant. This change will be reflected in the final distribution if one is made.
256	\$69,222.00	0.05%	\$421.74	TBD, if any	
258	\$100,000.00	0.08%	\$609.25	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
259	\$400,000.00	0.30%	\$2,437.00	TBD, if any	
261	\$1,190,000.00	0.91%	\$7,250.08	TBD, if any	
262	\$250,000.00	0.19%	\$1,523.13	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Estimated Distribution Amount	Continued Ninth Distribution Amount	Ninth Distribution Notes
263	\$66,340.83	0.05%	\$404.18	TBD, if any	
264	\$140,000.00	0.11%	\$852.95	TBD, if any	
265	\$48,135.00	0.04%	\$293.26	TBD, if any	
266	\$175,000.00	0.13%	\$1,066.19	TBD, if any	
267	\$308,775.00	0.24%	\$1,881.21	TBD, if any	
268	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
269	\$100,926.30	0.08%	\$614.89	TBD, if any	
270	\$505,638.00	0.39%	\$3,080.60	TBD, if any	
271	\$150,000.00	0.11%	\$913.88	TBD, if any	
272	\$600,000.00	0.46%	\$3,655.50	TBD, if any	
273-A	\$26,000.00	0.02%	\$158.41	TBD, if any	The Receiver received sufficient information that the individual who submitted this claim is deceased and his two sons are the appropriate beneficiaries of this claim and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
273-B	\$26,000.00	0.02%	\$158.41	TBD, if any	The Receiver received sufficient information that the individual who submitted this claim is deceased and his two sons are the appropriate beneficiaries of this claim and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
274	\$130,000.00	0.10%	\$792.03	TBD, if any	This claim was submitted for a joint investment. The Receiver received sufficient information that one of the joint claimants is deceased and the surviving claimant is solely entitled to receive any and all funds this claim is entitled to receive. Accordingly, this change will be reflected in a final distribution if one is made.
275	\$100,000.00	0.08%	\$609.25	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
276	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
277	\$1,000,000.00	0.76%	\$6,092.50	TBD, if any	
279	\$220,985.06	0.17%	\$1,346.35	TBD, if any	
280	\$250,000.00	0.19%	\$1,523.13	TBD, if any	
281	\$125,000.00	0.10%	\$761.56	TBD, if any	
282	\$100,000.00	0.08%	\$609.25	TBD, if any	
283	\$99,925.00	0.08%	\$608.79	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.
284	\$130,750.00	0.10%	\$796.59	TBD, if any	
285	\$376,189.00	0.29%	\$2,291.93	TBD, if any	
286	\$233,811.00	0.18%	\$1,424.49	TBD, if any	
287	\$487,819.58	0.37%	\$2,972.04	TBD, if any	
288	\$150,000.00	0.11%	\$913.88	TBD, if any	
289	\$200,000.00	0.15%	\$1,218.50	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the custodian notified the Receiver that it transferred the claimant's investment to the personal representative of the claimant's estate. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the claimant's estate. This requested change will be reflected in the final distribution if one is made.

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
290	\$750,000.00	0.57%	\$4,569.38	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the custodian notified the Receiver that it transferred the claimant's investment to the personal representative of the claimant's estate. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the claimant's estate. This requested change will be reflected in the final distribution if one is made.
291	\$398,000.00	0.30%	\$2,424.82	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the custodian notified the Receiver that it transferred the claimant's investment to the personal representative of the claimant's estate. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the claimant's estate. This requested change will be reflected in the final distribution if one is made.
292	\$100,000.00	0.08%	\$609.25	TBD, if any	
293-A	\$16,620.00	0.01%	\$101.26	TBD, if any	
293-B	\$16,620.00	0.01%	\$101.26	TBD, if any	
293-C	\$16,620.00	0.01%	\$101.26	TBD, if any	
293-D	\$50,028.00	0.04%	\$304.87	TBD, if any	
293-E	\$50,028.00	0.04%	\$304.87	TBD, if any	
293-F	\$50,028.00	0.04%	\$304.87	TBD, if any	
293-G	\$50,028.00	0.04%	\$304.87	TBD, if any	
293-H	\$50,028.00	0.04%	\$304.87	TBD, if any	
293-I	\$150,000.00	0.11%	\$913.88	TBD, if any	
293-K	\$150,000.00	0.11%	\$913.88	TBD, if any	
294	\$66,333.98	0.05%	\$404.14	TBD, if any	
296	\$98,054.17	0.07%	\$597.40	TBD, if any	
297	\$200,000.00	0.15%	\$1,218.50	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
298	\$100,000.00	0.08%	\$609.25	TBD, if any	
299	\$1,849,387.00	1.41%	\$11,267.39	TBD, if any	
300	\$500,000.00	0.38%	\$3,046.25	TBD, if any	
302	\$165,000.00	0.13%	\$1,005.26	TBD, if any	
303	\$100,000.00	0.08%	\$609.25	TBD, if any	
304	\$144,000.00	0.11%	\$877.32	TBD, if any	
305	\$100,000.00	0.08%	\$609.25	TBD, if any	
306-A	\$274,807.74	0.21%	\$1,674.27	TBD, if any	
306-B	\$958,620.18	0.73%	\$5,840.40	TBD, if any	
307	\$600,000.00	0.46%	\$3,655.50	TBD, if any	
308	\$810,000.00	0.62%	\$4,934.93	TBD, if any	
309	\$300,000.00	0.23%	\$1,827.75	TBD, if any	
310	\$193,406.86	0.15%	\$1,178.33	TBD, if any	
311	\$443,092.23	0.34%	\$2,699.54	TBD, if any	
312	\$1,650,000.00	1.26%	\$10,052.63	TBD, if any	
315	\$61,806.00	0.05%	\$376.55	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Principal Financial. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Principal Financial FBO claimant. This requested change will be reflected in the final distribution if one is made.
317	\$860,000.00	0.65%	\$5,239.55	TBD, if any	
318	\$198,405.42	0.15%	\$1,208.79	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
319	\$211,884.98	0.16%	\$1,290.91	TBD, if any	After filing the Eighth Distribution Motion, the Receiver received sufficient information and verification that the claimant is deceased and that his estate is the appropriate beneficiary. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant's estate. This requested change will be reflected in the final distribution if one is made.
320	\$156,000.00	0.12%	\$950.43	TBD, if any	
321	\$141,167.00	0.11%	\$860.06	TBD, if any	
324	\$65,000.00	0.05%	\$396.01	TBD, if any	
325	\$150,000.00	0.11%	\$913.88	TBD, if any	
326	\$894,200.00	0.68%	\$5,447.92	TBD, if any	
327	\$44,804.28	0.03%	\$272.97	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is TD Ameritrade. Accordingly, for distribution purposes, the Receiver has changed the title of this account to TD Ameritrade FBO claimant. This requested change will be reflected in the final distribution if one is made.
328	\$45,142.96	0.03%	\$275.03	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is TD Ameritrade. Accordingly, for distribution purposes, the Receiver has changed the title of this account to TD Ameritrade FBO claimant. This requested change will be reflected in the final distribution if one is made.
329	\$89,473.84	0.07%	\$545.12	TBD, if any	
330	\$332,159.00	0.25%	\$2,023.68	TBD, if any	
332	\$114,000.00	0.09%	\$694.55	TBD, if any	
333	\$411,800.00	0.31%	\$2,508.89	TBD, if any	
334	\$448,200.00	0.34%	\$2,730.66	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Estimated Distribution Amount	Contingent Ninth Distribution Amount	Ninth Distribution Notes
335	\$600,900.00	0.46%	\$3,660.98	TBD, if any	
336	\$0.00	0.00%	\$0.00	TBD, if any	
338	\$259,000.00	0.20%	\$1,577.96	TBD, if any	
339	\$256,000.00	0.19%	\$1,559.68	TBD, if any	
341	\$3,620,000.00	2.76%	\$22,054.86	TBD, if any	
342	\$45,000.00	0.03%	\$274.16	TBD, if any	
343	\$88,000.00	0.07%	\$536.14	TBD, if any	
344	\$170,000.00	0.13%	\$1,035.73	TBD, if any	
345-A	\$23,062.50	0.02%	\$140.51	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his four children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
345-B	\$23,062.50	0.02%	\$140.51	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his four children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
345-C	\$23,062.50	0.02%	\$140.51	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his four children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
345-D	\$23,062.50	0.02%	\$140.51	TBD, if any	The Receiver received sufficient information that the claimant is deceased and his four children are the appropriate beneficiaries and are entitled to share equally in any distributions this claim is entitled to receive. Accordingly, this change is reflected in this exhibit for a final distribution if one is made.
347	\$6,446.18	0.005%	\$39.27	TBD, if any	
350	\$295,000.00	0.22%	\$1,797.29	TBD, if any	
351	\$1,870,352.57	1.42%	\$11,395.13	TBD, if any	
352	\$6,405.46	0.005%	\$39.03	TBD, if any	
354	\$299,893.00	0.23%	\$1,827.10	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is TD Ameritrade. Accordingly, for distribution purposes, the Receiver has changed the title of this account to TD Ameritrade FBO claimant. This requested change will be reflected in the final distribution if one is made.
355	\$236,387.49	0.18%	\$1,440.19	TBD, if any	
358	\$230,000.00	0.18%	\$1,401.28	TBD, if any	
360	\$12,000.00	0.01%	\$73.11	TBD, if any	
363	\$360,000.00	0.27%	\$2,193.30	TBD, if any	
364	\$621,399.48	0.47%	\$3,785.88	TBD, if any	
365	\$221,671.50	0.17%	\$1,350.53	TBD, if any	
367	\$105,000.00	0.08%	\$639.71	TBD, if any	
369	\$100,000.00	0.08%	\$609.25	TBD, if any	
372	\$204,363.22	0.16%	\$1,245.08	TBD, if any	
373	\$155,261.41	0.12%	\$945.93	TBD, if any	
374	\$180,056.06	0.14%	\$1,096.99	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Continued Ninth Distribution Amount	Ninth Distribution Notes
375	\$424,760.00	0.32%	\$2,587.85	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
377	\$1,350,000.00	1.03%	\$8,224.88	TBD, if any	
378	\$5,312.65	0.004%	\$32.37	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
381	\$73,000.00	0.06%	\$444.75	TBD, if any	After filing the Eighth Distribution Motion, the claimant requested the Receiver change the name of this claim from an IRA account to an individual account. The claimant submitted sufficient information to do so. Accordingly, for distribution purposes, the Receiver has changed the name of this claim to the name of the claimant solely. This requested change will be reflected in the final distribution if one is made.
383	\$86,256.42	0.07%	\$525.52	TBD, if any	
385	\$246,610.45	0.19%	\$1,502.47	TBD, if any	
387	\$669,546.18	0.51%	\$4,079.21	TBD, if any	
389	\$33,335.08	0.03%	\$203.09	TBD, if any	
390	\$168,000.00	0.13%	\$1,023.54	TBD, if any	
391	\$2,000,000.00	1.52%	\$12,185.00	TBD, if any	
393	\$222,031.76	0.17%	\$1,352.73	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Eighth Distribution Amount	Ninth Distribution Amount	Ninth Distribution Notes
394	\$143,369.00	0.11%	\$873.48	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Charles Schwab. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Charles Schwab FBO claimant. This requested change will be reflected in the final distribution if one is made.
396	\$127,564.33	0.10%	\$777.19	TBD, if any	
397	\$275,000.00	0.21%	\$1,675.44	TBD, if any	
398	\$125,000.00	0.10%	\$761.56	TBD, if any	
399	\$352,992.37	0.27%	\$2,150.61	TBD, if any	
401	\$546,362.96	0.42%	\$3,328.72	TBD, if any	
402	\$551,776.89	0.42%	\$3,361.70	TBD, if any	
404	\$143,142.07	0.11%	\$872.09	TBD, if any	
405	\$53,019.92	0.04%	\$323.02	TBD, if any	
406	\$78,509.15	0.06%	\$478.32	TBD, if any	
407	\$102,045.80	0.08%	\$621.71	TBD, if any	
408	\$38,255.23	0.03%	\$233.07	TBD, if any	
409	\$284,298.05	0.22%	\$1,732.09	TBD, if any	
412	\$216,181.97	0.16%	\$1,317.09	TBD, if any	
413	\$22,500.00	0.02%	\$137.08	TBD, if any	After the filing of the Eighth Interim Distribution Motion, the claimant provided information that the new custodian for this account is Principal Financial Services. Accordingly, for distribution purposes, the Receiver has changed the title of this account to Principal Financial Services FBO claimant. This requested change will be reflected in the final distribution if one is made.
416	\$46,889.55	0.04%	\$285.67	TBD, if any	
417-A	\$51,586.00	0.04%	\$314.29	TBD, if any	

E B T

Claim Number	Allowed Amount	Pro Rata of Allowed Class 1 Claims	Estimated Distribution Amount	Contingent Ninth Distribution Amount	Ninth Distribution Notes
417-B	\$51,586.00	0.04%	\$314.29	TBD, if any	
418	\$71,097.72	0.05%	\$433.16	TBD, if any	
419	\$81,680.27	0.06%	\$497.64	TBD, if any	
471	\$286,000.00	0.22%	\$1,742.46	TBD, if any	
479	\$3,400.00	0.003%	\$20.71	TBD, if any	
480	\$1,081.99	0.001%	\$6.59	TBD, if any	
TOTAL	\$131,308,943.50	100.00	\$800,000.01	TBD, if any	

EXHIBIT G

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

CASE NO.: 8:09-cv-0087-VMC-CPT

v.

ARTHUR NADEL,
SCOOP CAPITAL, LLC,
SCOOP MANAGEMENT, INC.,

Defendants.

SCOOP REAL ESTATE, L.P.,
VALHALLA INVESTMENT PARTNERS, L.P.,
VALHALLA MANAGEMENT, INC.,
VICTORY IRA FUND, LTD,
VICTORY FUND, LTD,
VIKING IRA FUND, LLC,
VIKING FUND, LLC, AND
VIKING MANAGEMENT, LLC.

Relief Defendants.

_____ /

ORDER

Before the Court is the Receiver's Final Report and Motion to Close the Receivership (the "Motion") (Dkt. ____). Upon due consideration of the Receiver's powers as set forth in the Order Appointing Receiver (Dkts. 8, 153), the Orders Reappointing Receiver (Dkts. 140, 316, 493, 935, and 984), and

applicable law, it is ORDERED AND ADJUDGED that the Motion is GRANTED. The Court hereby:

1. Authorizes the Receiver to pay estimated final fees and costs of \$45,000 to complete the closing of the Receivership, to be paid from the remaining Receivership assets;

2. Authorizes the Receiver to continue to attempt to sell the Receivership's PBI shares of stock for the highest price he believes he can reasonably attain and further authorizes the Receiver to take any and all actions necessary to transfer the PBI shares in connection with their liquidation, including the removal of any restrictive legend on the share certificate or other steps necessary to comply with the securities laws and regulations. As explained in the Motion, the Receiver's sale of the PBI stock qualifies as an exempt transaction pursuant to 15 U.S.C. § 77d (a)(1) and complies with the provisions of 17 CFR § 230.144, which governs the sale of restricted securities. Should the Receiver be unable to sell these shares by December 31, 2025, the Court authorizes the abandonment of these shares.

3. With the approval of the Receiver's Final Motion for Fees (Dkt. ___) and if the Receiver sells the PBI shares for a net amount of \$230,000 or more, authorizes the Receiver to make a final distribution of the net sale proceeds recovered less fees and costs to conduct the distribution which should not exceed \$100,000, as set forth in this motion and in the attached **Exhibit F**;

4. If the Receiver sells the PBI shares for less than net proceeds of \$230,000 but greater than \$1.00, authorizes the Receiver to remit the proceeds less any professionals' fees and expenses that exceed the estimated final fees and costs to close the Receivership to the United States Treasury.

5. Should the Receiver conduct a final distribution, authorizes the Receiver to remit any unclaimed distribution funds to the United States Treasury, less any professionals' fees and expenses that exceed the funds reserved for closing the Receivership and conducting the distribution;

6. Authorizes the abandonment of all other remaining assets and liabilities of the Receivership, specifically including all assets identified on **Exhibits A, B, and C**;

7. Authorizes the Receiver to destroy, or otherwise dispose of, all books, records, computer equipment, other computer-related devices, and other items related to the Receivership in the Receiver's discretion after the SEC has been provided written notice of thirty days from the date of the notice to request copies of any Receivership records.

8. Authorizes the Receiver to retain the books and records necessary to support the tax returns filed by the Receiver for a period of four (4) years and thereafter destroy those books and records;

9. Approves the Receiver's Final Report and the Final Accounting attached as **Exhibit E**.

10. Discharges the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors and assignees, and relieving the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees of all duties, liabilities, and responsibilities arising out of and/or pertaining to the Receivership previously established in this action effective upon the Receiver filing a closing declaration in which he attests that he has completed the final distribution as specified herein if one is conducted, filed the final necessary tax returns, and paid the final fees and costs of the Receivership;

11. Enjoins all persons from commencing or prosecuting, without leave of this Court, any action against the Receiver or his agents in connection with or arising out of the Receiver's or his agents' services to this Court in this Receivership;

12. Retains jurisdiction for the purpose of enforcing the above injunctive relief; and

13. Closes this Receivership without further order from this Court effective upon the Receiver filing a closing declaration in which he attests that he has completed the final distribution if one was conducted as specified herein, filed the final necessary tax returns, and paid the final fees and costs of the Receivership

DONE and **ORDERED** in chambers in Tampa, Florida this ____ day of
_____, 2025.

UNITED STATES DISTRICT JUDGE

COPIES FURNISHED TO:
Counsel of Record