

EXHIBIT B

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
226	VIKR	-\$600.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 225. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 225 and 226. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 225 and 226. Accordingly, the Receiver recommends that this claim be allowed in the name of Millennium Trust FBO Claimant for the combined Net Investment Amount of \$83,623.76.	\$83,623.76
227	VIKR	\$259,236.33	The Claimant submitted Proof of Claim Forms for this account and Claim Number 228. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 227 and 228. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 227 and 228. The Receiver's determination of this claim is reflected in Claim Number 228.	N/A
228	VIKR	-\$400.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 227. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 227 and 228. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 227 and 228. Accordingly, the Receiver recommends that this claim be allowed in the name of Millennium Trust FBO Claimant for the combined Net Investment Amount of \$258,836.33.	\$258,836.33

¹ Negative amounts in this column reflect False Profits.

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
229	VIKR	\$666,177.82	The Claimant submitted Proof of Claim Forms for this account and Claim Number 230. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 229 and 230. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 229 and 230. The Receiver's determination of this claim is reflected in Claim Number 230.	N/A
230	VIKR	\$0.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 229. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 229 and 230. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 229 and 230. Accordingly, the Receiver recommends that this claim be allowed in the name of Millennium Trust FBO Claimant for the combined Net	\$666,177.82
231	VIKR	\$52,792.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$52,792.00
232	VIC	\$40,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$40,000.00
233	VIC	\$1,430,000.00	The Receiver initially calculated the Net Investment Amount for this account as \$1,430,000.00. Upon further review, \$1,050,000.00 was transferred from this account to Claim Number 234. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized bringing the Net Investment Amount of this account to \$400,000.00 and the Net Investment Amount for Claim Number 234 to \$1,480,000.00. Recognizing this transfer will not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the Net Investment Amount of \$400,000.00.	\$400,000.00

¹ Negative amounts in this column reflect False Profits. Page 23 of 33

EXHIBIT B**Investor Claims - Allowed**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
234	VIC	\$450,000.00	The Receiver initially calculated the Net Investment Amount for this account as \$450,000.00. Upon further review, \$1,050,000.00 was transferred to this account from Claim Number 233. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized bringing the Net Investment Amount of this account to \$1,480,000.00 and the Net Investment Amount for Claim Number 233 to \$400,000.00. Recognizing this transfer will not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the Net Investment Amount of \$1,480,000.00.	\$1,480,000.00
235	VIKR	\$220,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$220,000.00
236	VIK	\$510,512.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$510,512.00
237	VIK	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00
238	VAL	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00
239	VAL	\$250,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$250,000.00
240	VIC	\$110,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$110,000.00
241	VIKR	\$124,473.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$124,473.00
242	SCP	\$400,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$400,000.00
243	VAL	\$2,125,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$2,125,000.00
244	VIC	\$500,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 245 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 245.	N/A
245	SCP	\$1,800,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 244 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$2,300,000.00 which matches the combined claim amount of Claim Numbers 244 and 245.	\$2,300,000.00
246	VICR	\$99,400.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$99,400.00
247	VIKR	\$98,918.49	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$98,918.49

¹ Negative amounts in this column reflect False Profits. Page 24 of 33

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Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
248	VIK	\$30,000.00	The Receiver initially calculated the Net Investment Amount for this account as \$30,000.00. Upon further review, \$30,000.00 was transferred from this account to Claim Number 249. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized bringing the Net Investment Amount of this account to \$0.00 and the Net Investment Amount for Claim Number 249 to \$30,000.00. Recognizing this transfer will not change the total combined amount allowed for these two claims. The Receiver's determination of this claim is reflected in Claim Number 249.	N/A
249	VIK	\$0.00	The Receiver initially calculated the Net Investment Amount for this account as \$0.00. Upon further review, \$30,000.00 was transferred to this account from Claim Number 248. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized bringing the Net Investment Amount of this account to \$30,000.00 and the Net Investment Amount for Claim Number 248 to \$0.00. Recognizing this transfer will not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the Net Investment Amount of \$30,000.00, which matches the combined claim amount of Claim Numbers 248 and 249.	\$30,000.00
250	VAL	\$100,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 251 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 251.	N/A
251	SCP	\$200,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 250 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$300,000.00, which matches the combined claim amount of Claim Numbers 250 and 251.	\$300,000.00
252	VIC	\$0.00	The Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. As the Claimant has not sought any amount for this claim, the Receiver recommends recognizing the claim with no amount allowed for the claim.	None
253	VIK	\$280,924.29	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$280,924.29
254	VIC	\$175,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$175,000.00
255	VIC	\$70,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$70,000.00
256	VIKR	\$69,222.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$69,222.00

¹ Negative amounts in this column reflect False Profits. Page 25 of 33

EXHIBIT B**Investor Claims - Allowed**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
257	VIKR	\$100,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 258. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 257 and 258. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 257 and 258. The Receiver's determination of this claim is reflected in Claim Number 258.	N/A
258	VIKR	\$0.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 257. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 257 and 258. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 257 and 258. Accordingly, the Receiver recommends that this claim be allowed in the name of NTC & Co. FBO Claimant for the combined Net Investment Amount of \$100,000.00.	\$100,000.00
259	VICR	\$400,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$400,000.00
260	VIC	\$440,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 261. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 260 and 261. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 260 and 261. The Receiver's determination of this claim is reflected in Claim Number 261.	N/A

¹ Negative amounts in this column reflect False Profits. Page 26 of 33

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Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
261	SCP	\$500,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 260. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 260 and 261. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 260 and 261. Further, \$250,000.00 was transferred to this account from Claim Number 301. The Receiver recommends that this transfer also be recognized. Recognizing this transfer will not change the total combined amount allowed for these claims. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$1,190,000.00.	\$1,190,000.00
262	VICR	\$250,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$250,000.00
263	VIKR	\$66,340.83	The Claimant indicated that the current custodian for this IRA is Lincoln Trust Co. Accordingly, the Receiver recommends that this claim be allowed in the name of Lincoln Trust Co. FBO Claimant for the Net Investment Amount, which matches the claim amount.	\$66,340.83
264	VIC	\$140,000.00	The Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$140,000.00 as claimed by the Claimant.	\$140,000.00
265	VICR	\$48,135.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$48,135.00
266	VIKR	\$175,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$175,000.00
267	VIKR	\$309,109.41	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$309,109.41
268	VIK	\$250,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$250,000.00
269	VICR	\$100,926.30	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,926.30
270	VIKR	\$500,000.00	Upon further review, the Receiver discovered that the Net Investment Amount for this account was understated by \$5,638.00. Further, the Receiver has information that Millennium Trust is the more current custodian. Accordingly, the Receiver recommends that this claim be allowed for \$505,638.00 in the name of Millennium Trust FBO Claimant.	\$505,638.00
271	VIC	\$150,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$150,000.00
272	VICR	\$600,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$600,000.00
273	VIK	\$52,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$52,000.00

¹ Negative amounts in this column reflect False Profits. Page 27 of 33

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Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
274	VIK	\$130,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$130,000.00
275	VAL	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00
276	VIK	\$1,000,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$1,000,000.00
277	VIK	\$1,000,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$1,000,000.00
278	VAL	\$0.00	As the Claimants have not sought any amount for this claim, the Receiver recommends recognizing the claim with no amount allowed for the claim.	None
279	VIKR	\$220,985.06	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$220,985.06
280	VIC	\$250,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$250,000.00
281	VICR	\$125,000.00	The Receivership Records reflect that the most recent custodian for this IRA is NTC & Co. Accordingly, the Receiver recommends that this claim be allowed in the name of NTC & Co. FBO Claimant in the amount of \$125,000.00, which matches the claim amount.	\$125,000.00
282	SCP	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00
283	VIKR	\$99,925.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$99,925.00
284	VIKR	\$130,750.00	The Claimant indicated on his Proof of Claim Form that the custodian of this IRA is the Bank of Tennessee. The Receiver recommends that this claim be allowed in the name of Bank of Tennessee FBO Claimant for the Net Investment Amount, which matches the claim amount.	\$130,750.00
285	VIC	\$250,000.00	The Receiver initially calculated the Net Investment Amount for this account as \$250,000.00. Upon further review, the Receiver determined that \$126,189.00 was transferred to this account from Claim Number 286. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized. Recognizing this transfer will not change the total combined amount allowed for these claims. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$376,189.00.	\$376,189.00
286	VIC	\$360,000.00	The Receiver initially calculated the Net Investment Amount for this account as \$360,000.00. Upon further review, the Receiver determined that \$126,189.00 was transferred from this account to Claim Number 285. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized. Recognizing this transfer will not change the total combined amount allowed for these claims. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$233,811.00.	\$233,811.00
287	VIK	\$487,819.58	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$487,819.58

¹ Negative amounts in this column reflect False Profits. Page 28 of 33

EXHIBIT B

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
288	VAL	\$150,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$150,000.00
289	VIK	\$200,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$200,000.00
290	VIK	\$750,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$750,000.00
291	VIK	\$398,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$398,000.00
292	VICR	\$100,000.00	The Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$100,000.00 as claimed by the Claimant.	\$100,000.00
293	VIK	\$600,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$600,000.00
294	VIKR	\$66,333.98	The Claimant provided information that Charles Schwab is the current custodian for this IRA. As such, the Receiver recommends that this claim be allowed in the name of Charles Schwab FBO Claimant for the Net Investment Amount, which matches the claim amount.	\$66,333.98
295	VAL	\$100,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 296. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 295 and 296. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 295 and 296. The Receiver's determination of this claim is reflected in Claim Number 296.	N/A
296	VAL	-\$1,945.83	The Claimant submitted Proof of Claim Forms for this account and Claim Number 295. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 295 and 296. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 295 and 296. Accordingly, the Receiver recommends that this claim be allowed in the name of Millennium Trust FBO Claimant for the combined Net Investment Amount of \$98,054.17.	\$98,054.17
297	VICR	\$200,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$200,000.00
298	VIK	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00

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EXHIBIT B

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
299	VICR	\$1,849,387.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$1,849,387.00
300	SCP	\$500,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$500,000.00
301	VIC	\$250,000.00	Upon further review, the Receiver determined that the funds in this account were transferred to Claim Number 261. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 261.	N/A
302	VIK	\$165,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$165,000.00
303	VIC	\$100,000.00	The Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$100,000.00 as claimed by the Claimant.	\$100,000.00
304	VIKR	\$144,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$144,000.00
305	VIK	\$100,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$100,000.00
306	VAL	\$1,233,427.92	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$1,233,427.92
307	VIC	\$600,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$600,000.00
308	SCP	\$810,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$810,000.00
309	VAL	\$300,000.00	The Receiver has information that the most recent custodian for this account is NTC & Co. Accordingly, the Receiver recommends that this claim be allowed in the name of NTC & Co. FBO Claimant for the Net Investment Amount, which matches the claim amount.	\$300,000.00
310	VIC	\$193,406.86	The Receivership Records reflect an additional payment of \$25,000.00 to the Claimant that she did not include in her Proof of Claim Form. The Claimant subsequently confirmed that this amount was received. Accordingly, the Receiver recommends that this claim be allowed for the Net Investment Amount of \$193,406.86.	\$193,406.86
311	VICR	\$443,092.23	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$443,092.23
312	VIC	\$1,650,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$1,650,000.00
313	VIC	\$0.00	As the Claimants have not sought any amount for this claim, the Receiver recommends recognizing the claim with no amount allowed for the claim.	None
314	VAL	\$0.00	As the Claimants have not sought any amount for this claim, the Receiver recommends recognizing the claim with no amount allowed for the claim.	None
315	VICR	\$61,806.00	Based on Receivership Records, the Receiver recommends that this claim be allowed in the amount of \$61,806.00 as claimed by the Claimant.	\$61,806.00

¹ Negative amounts in this column reflect False Profits. Page 30 of 33

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Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
316	SCP	\$500,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 317 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 317.	N/A
317	VIK	\$360,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 316 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$860,000.00, which matches the combined claim amount of Claim Numbers 316 and 317.	\$860,000.00
318	VIKR	\$198,405.42	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$198,405.42
319	VIKR	\$211,884.98	While Receivership Records indicated that the Net Investment Amount for this account was \$217,400.52, the Claimant claimed a Net Investment Amount of \$211,884.98. The Receiver recommends that this claim be allowed in the amount of \$211,884.98 as claimed by the Claimant.	\$211,884.98
320	VAL	\$156,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$156,000.00
321	VIC	\$141,167.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$141,167.00
322		\$0.00	This claim was filed by the Claimant to provide additional information regarding Claim Number 321. The claim does not seek any amount of money from the Receivership. Please refer to Claim Number 321 for a determination of that claim.	N/A
323	VAL	\$65,000.00	The Claimants indicated that \$65,000.00 was transferred from this account to Claim Number 324. The Receiver recommends that this transfer be recognized. Recognizing this transfer will not change the total combined amount allowed for these two claims. The Receiver's determination of this claim is reflected in Claim Number 324.	N/A
324	VAL	\$0.00	The Claimants indicated \$65,000.00 was transferred from Claim Number 323 to this account. The Receiver recommends that this transfer be recognized. Recognizing this transfer will not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$65,000.00.	\$65,000.00
325	VICR	\$150,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$150,000.00
326	VIC	\$894,200.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$894,200.00

¹ Negative amounts in this column reflect False Profits. Page 31 of 33

EXHIBIT B

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
327	VICR	\$44,804.28	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 328 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 328.	N/A
328	VICR	\$45,142.96	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 327 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$89,947.24, which matches the combined claim amount of Claim Numbers 327 and 328.	\$89,947.24
329	VAL	\$89,473.84	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$89,473.84
330	VICR	\$332,159.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$332,159.00
331	VIK	\$12,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 332 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 332.	N/A
332	VIC	\$102,000.00	For efficiency, the Receiver recommends that this claim be consolidated with Claim Number 331 because these accounts are held by the same investor. Consolidating these claims does not change the total combined amount allowed for these two claims. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$114,000.00, which matches the combined claim amount of Claim Numbers 331 and 332.	\$114,000.00
333	VAL	\$411,800.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$411,800.00
334	VAL	\$448,200.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$448,200.00
335	VICR	\$600,900.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$600,900.00
336	VIC	\$14,357.83	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$14,357.83
337	VIC	\$0.00	As the Claimant has not sought any amount for this claim, the Receiver recommends recognizing the claim with no amount allowed for the claim.	None
338	VIK	\$259,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$259,000.00
339	VICR	\$256,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$256,000.00

¹ Negative amounts in this column reflect False Profits. Page 32 of 33

EXHIBIT B

Investor Claims - Allowed

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
340	VAL	\$2,470,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 341. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 340 and 341. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 340 and 341. The Receiver's determination of this claim is reflected in Claim Number 341.	N/A
341	VIC	\$1,150,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 340. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 340 and 341. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 340 and 341. Accordingly, the Receiver recommends that this claim be allowed for the combined Net Investment Amount of \$3,620,000.00.	\$3,620,000.00
342	VAL	\$45,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$45,000.00
343	VIKR	\$88,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$88,000.00
344	VAL	\$170,000.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$170,000.00
345	VIC	\$92,250.00	The Receiver recommends that this claim be allowed for the Net Investment Amount which matches the claim amount.	\$92,250.00
Total		\$117,840,591.02		\$117,880,229.02

¹ Negative amounts in this column reflect False Profits. Page 33 of 33

EXHIBIT C

EXHIBIT C**Tax Lien Claims - Allowed****Class 1**

Claim Number	Claim Amount	Claim Determination	Allowed Amount
479	\$3,400.00	The IRS filed this claim for penalties owed in connection with Receivership Entities returns for the year ending 2007. Given the low dollar amount of this tax claim, this claim should be allowed in the amount of \$3,400.00.	\$3,400.00
480	\$1,081.99	The Sarasota County Tax Collector submitted this claim for tangible personal property taxes incurred in 2009 on tangible property then owned by Receivership Entity Home Front Homes, LLC. Given the low dollar amount of this tax claim, this claim should be allowed in the amount of \$1,081.99.	\$1,081.99
Total	\$4,481.99		\$4,481.99

EXHIBIT D

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
346		-\$129,627.43	This Claimant is a sole proprietorship owned by the Claimant for Claim Number 351. The Claimant agreed that losses in Claim Number 351 would be set-off with the money received here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
347	VIC	\$66,000.00	This account has a Net Investment Amount of \$66,000.00. The Claimant also held the related account associated with Claim Number 348 which experienced False Profits of \$59,553.82. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 348. Accordingly, this claim should be allowed in the amount of \$6,446.18.	\$6,446.18
348	VAL	-\$59,553.82	The Claimants experienced False Profits of \$59,553.82 in this account. They also had the related account for Claim Number 347 which had losses. It is fair and equitable to set-off the losses in Claim Number 347 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimants' ease of review.	None
349	VAL	\$95,000.00	The funds in this account, \$95,000.00, were transferred to Claim Number 350. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these two claims. The Receiver's determination of this claim is reflected in Claim Number 350.	N/A
350	SCP	\$401,570.27	The amount claimed by the Claimant includes a transfer of \$201,570.27 from a related account, Claim Number 349. The actual funds deposited into that account were \$95,000.00. The difference of \$106,570.27 are False Paper Profits on the \$95,000.00 deposit. The Receiver recommends that this transfer be recognized in the amount of actual funds deposited. Recognizing this transfer does not change the total combined amount allowed for these two claims. Accordingly, this claim should be allowed for the combined Net Investment Amount of \$295,000.00 which does not include the claimed False Paper Profits.	\$295,000.00

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
351	VIK	\$1,000,000.00	The Receiver previously calculated the Net Investment Amount for this account as \$1,000,000.00. The Claimant agreed to reduce the amount of this claim by \$129,627.43, which is money received in connection with Claim Number 346. The Claimant further indicated that \$999,980.00 was transferred to this account from the related account at Claim Number 395. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these claims. Accordingly, this claim should be allowed in the amount of \$1,870,352.57.	\$1,870,352.57
352	VIKR	\$118,431.60	This account has a Net Investment Amount of \$118,431.60. The Claimant also had the related account at Claim Number 353, which had False Profits of \$112,026.14. It is fair and equitable to set-off the losses in this account with the False Profits in Claim Number 353. Accordingly, this claim should be allowed in the amount of \$6,405.46.	\$6,405.46
353	VIC	-\$112,026.14	This account had False Profits of \$112,026.14. The Claimant also had the related account at Claim Number 352 which experienced losses. It is fair and equitable to set-off the losses in Claim Number 352 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
354	VIKR	\$301,000.00	The Claimant claims \$1,107.00 more than Receivership Records reflect. The Claimant provided documents showing this additional money was withdrawn from his personal account but did not have proof showing that money was then deposited into his Investor Account. Receivership Records show that only \$299,893.00 was received in the Investor Account. Accordingly, this claim should be allowed for the Net Investment Amount of \$299,893.00 as calculated by the Receiver.	\$299,893.00
355	VAL	\$250,000.00	This account has a Net Investment Amount of \$250,000.00. The Claimant also maintained the related account at Claim Number 356, which had False Profits of \$13,612.51. It is fair and equitable to set-off the losses in this account with the False Profits in Claim Number 356. Accordingly, this claim should be allowed in the amount of \$236,387.49.	\$236,387.49
356	SCP	-\$13,612.51	This account had False Profits of \$13,612.51. The Claimant also had the related account at Claim Number 355 which experienced losses. It is fair and equitable to set-off the losses in Claim Number 355 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None

¹ Negative amounts in this column reflect False Profits.

**Investor Claims - Allowed In Part
Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
357	VIKR	\$300,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 358. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 357 and 358. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 357 and 358. The Receiver's determination of this claim is reflected in Claim Number 358.	N/A
358	VIKR	\$0.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 357. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 357 and 358, resulting in a combined Net Investment Amount of \$300,000.00. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 357 and 358. The Claimant also maintained another account at Claim Number 359 which had False Profits of \$70,000.00. It is fair and equitable to set-off the losses in this consolidated account with the False Profits in Claim Number 359. Accordingly, this claim should be allowed for \$230,000.00.	\$230,000.00
359	VAL	-\$70,000.00	This account had False Profits of \$70,000.00. The Claimant also had the related account at Claim Number 358, which had losses. It is fair and equitable to set-off the losses in Claim Number 358 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
360	VAL	\$32,000.00	The Receiver previously calculated the Net Investment Amount for this account as \$2,000.00. Upon further review, the Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. Accordingly, the Net Investment Amount for this account should be \$32,000.00. The Claimant also had the related account at Claim Number 361, which had consolidated False Profits of \$20,000.00 from Claim Numbers 361 and 362. It is fair and equitable to set-off the losses in this account with those False Profits. As such, this claim should be allowed for \$12,000.00.	\$12,000.00
361	VICR	-\$80,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 362. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 361 and 362, resulting in combined False Profits of \$20,000.00. The Claimant also had the related account at Claim Number 360 which experienced losses. It is fair and equitable to set-off the losses in Claim Number 360 with the consolidated False Profits of \$20,000.00 from this claim and Claim Number 362. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
362	VAL	\$60,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Number 361. The Claimant had requested internal "transfers" between these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 361 and 362, resulting in combined False Profits of \$20,000.00. The Receiver's determination of this claim is reflected in Claim Number 361.	N/A
363	VIC	\$360,000.00	This account has a Net Investment Amount of \$360,000.00. In connection with a settlement with the Receiver, the Claimant agreed that any distributions for this claim and another related claim, Claim Number 377, up to \$362,366.96 combined will revert to the Receivership. (See Doc. 611.) Accordingly, the Receiver recommends that this claim be allowed in its full Net Investment Amount but that any distributions for this claim up to the agreed amount revert to the Receiver. Should distributions related to this claim and Claim Number 377 exceed \$362,366.96, any excess sums shall be distributed to the Claimant.	\$360,000.00

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D

Investor Claims - Allowed In Part

Class 1

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
364	SCP	\$950,000.00	This account has a Net Investment Amount of \$950,000.00. The Receiver has information that the Claimant received a distribution of False Profits in the amount of \$328,600.52 from another account at Claim Number 455. It is fair and equitable to set-off the losses in this account with the improper distribution of False Profits the Claimant received in connection with Claim Number 455. Accordingly, this claim should be allowed for \$621,399.48.	\$621,399.48
365	VICR	\$240,426.50	This account has a Net Investment Amount of \$240,426.50. The Claimant also had the related account at Claim Number 366, which had False Profits of \$18,755.00. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 366. Accordingly, this claim should be allowed for \$221,671.50.	\$221,671.50
366	VAL	-\$18,755.00	This account had False Profits of \$18,755.00. The Claimant also had the related account at Claim Number 365, which had losses. It is fair and equitable to set-off the losses in Claim Number 365 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
367	SCP	-\$115,000.00	The Receiver previously calculated that this account had False Profits of \$115,000.00. Upon further review, the Receiver determined that \$280,000.00 was transferred from a related account at Claim Number 368 to this account. The Receiver recommends recognizing this transfer. Recognizing this transfer does not change the total combined amount allowed for these claims. With this transfer, the Net Investment Amount for this account is \$165,000.00 and Claim Number 368 has False Profits of \$60,000.00. It is fair and equitable to set-off the losses in this account with the False Profits in Claim Number 368. Accordingly, this claim should be allowed for the Net Investment Amount of \$105,000.00.	\$105,000.00
368	VIK	\$220,000.00	The Receiver previously calculated the Net Investment Amount for this account as \$220,000.00. Upon further review, the Receiver discovered that \$280,000.00 was transferred from this account to a related account at Claim Number 367. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these claims. With this transfer, this account had False Profits of \$60,000.00. It is fair and equitable to set-off the losses in Claim Number 367 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
369	VAL	\$124,092.54	This account was transferred to the Claimant from her father. The father also submitted a claim for the transferring account at Claim Number 468. The Claimant included a statement with her claim that they did not intend to submit two claims for the same investment but wanted to be sure to properly assert the claim. The Receiver recommends that this transfer be recognized and that Claim Number 468 be denied. Further, the Claimant purports to seek the amount of the initial contribution as shown by a statement she received. However, the actual investment into this account was only \$100,000.00. The difference of \$24,092.54 represents False Paper Profits. The Claimant is not entitled to recover False Paper Profits. Accordingly, this claim should be allowed for the Net Investment Amount of \$100,000.00.	\$100,000.00
370	VIK	\$430,876.83	The Receiver previously calculated the Net Investment Amount for this account as \$430,876.83. Upon further review, the Receiver determined that the balance of this account was transferred to Claim Number 371. The Receiver recommends recognizing this transfer. Recognizing this transfer will not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 371.	N/A
371	VIK	-\$615,717.61	The Receiver previously calculated that this account had False Profits of \$615,717.61. Upon further review, the Receiver determined that this account received a transfer of \$430,876.83 from Claim Number 370. The Receiver recommends that this transfer be recognized. As such, this account had False Profits of \$184,840.78. The Claimant also had the related account at Claim Number 372 which had losses of \$389,204.00. It is fair and equitable to set off the losses in Claim Number 372 with the consolidated False Profits of \$184,840.78 from this claim and Claim Number 370. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
372	VIKR	\$389,204.00	This account has a Net Investment Amount of \$389,204.00. The Claimant also had the related account at Claim Number 371, which had consolidated False Profits of \$184,840.78 from Claim Numbers 370 and 371. It is fair and equitable to set-off the losses here with those False Profits. Accordingly, this claim should be allowed for \$204,363.22.	\$204,363.22

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
373	VIKR	\$157,066.06	This account has a Net Investment Amount of \$155,261.41. The Claimant appears to have calculated his claim amount from the amounts he received from the company acting as custodian for his IRA, which appears to have been deducting its fees. The Receiver's calculation is based on the exact amount of each distribution to the Claimant's IRA custodian from the Claimant's account as reflected in Receivership Records. Accordingly, this claim should be allowed in the Net Investment Amount of \$155,261.41 as set forth by the Receiver.	\$155,261.41
374	VIKR	\$180,057.00	The Receiver previously calculated the Net Investment Amount for this account as \$424,546.00. Upon further review, the Receiver confirmed that the amount claimed by the Claimant almost comports with Receivership Records. The Claimant seeks \$180,057.00 while the Receiver has determined that the Net Investment Amount is \$180,056.06. The Receiver believes that the difference is likely due to rounding, and \$180,056.06 is correct according to Receivership Records. Accordingly, this claim should be allowed in the Net Investment Amount of \$180,056.06.	\$180,056.06
375	VICR	\$447,320.00	This account has a Net Investment Amount of \$447,320.00. The Claimant had the related account at Claim Number 376, which had False Profits of \$5,000.00. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 376. Accordingly, this claim should be allowed for \$442,320.00.	\$442,320.00
376	VIC	-\$5,000.00	This account had False Profits of \$5,000.00. The Claimant also had the related account at Claim Number 375 which had losses. It is fair and equitable to set-off the losses in Claim Number 375 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
377	VIC	\$1,350,000.00	This account has a Net Investment Amount of \$1,350,000.00. In connection with a settlement with the Receiver, the Claimant agreed that any distributions for this claim and another related claim, Claim Number 363, up to \$362,366.96 combined will revert to the Receivership. (See Doc. 611.) Accordingly, the Receiver recommends that this claim be allowed in its full Net Investment Amount but that any distributions for this claim up to the agreed amount revert to the Receiver. Should distributions related to this claim and Claim Number 363 exceed \$362,366.96, any excess sums shall be distributed to the Claimant.	\$1,350,000.00

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D

Investor Claims - Allowed In Part

Class 1

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
378	VIKR	\$500,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived any and all claims except for a claim to \$5,312.65. (See Doc. 586.) Accordingly, this claim should be allowed in the amount of \$5,312.65.	\$5,312.65
379	VAL	\$125,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Numbers 380 and 381. The Claimant had requested internal "transfers" among these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 379, 380, and 381. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 379, 380, and 381. The Receiver's determination of this claim is reflected in Claim Number 381.	N/A
380	VAL	-\$15,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Numbers 379 and 381. The Claimant had requested internal "transfers" among these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 379, 380, and 381. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 379, 380, and 381. The Receiver's determination of this claim is reflected in Claim Number 381.	N/A

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
381	VAL	-\$17,000.00	The Claimant submitted Proof of Claim Forms for this account and Claim Numbers 379 and 380. The Claimant had requested internal "transfers" among these accounts, but the Proof of Claim Forms originally provided did not reflect such "transfers." The Receiver recommends recognizing these transfers and consolidating Claim Numbers 379, 380, and 381, resulting in a combined Net Investment Amount of \$93,000.00. Recognizing these transfers and consolidating these claims has no impact on the aggregate Allowed Amount for these claims because these accounts' collective Net Investment Amount remains unchanged. That amount matches the total amount claimed for Claim Numbers 379, 380, and 381. The Claimant also had a related account at Claim Number 382, which experienced False Profits of \$20,000.00. It is fair and equitable to set-off the losses in this consolidated account with the False Profits in Claim Number 382. Accordingly, this claim should be allowed for \$73,000.00.	\$73,000.00
382	VIK	-\$20,000.00	This account had False Profits of \$20,000.00. One of the Claimants also had the related consolidated account at Claim Number 381 which had losses. It is fair and equitable to set-off the losses in Claim Number 381 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
383	VIKR	\$97,256.42	This account has a Net Investment Amount of \$97,256.42. The Claimant also had the related account at Claim Number 384 which had false profits of \$11,000. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 384. Accordingly, this claim should be allowed in the amount of \$86,256.42.	\$86,256.42
384	SCP	-\$11,000.00	This account had False Profits of \$11,000. The Claimant also had the related account at Claim Number 383 which had losses. It is fair and equitable to set-off the losses in Claim	None
			Number 383 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	
385	SCP	\$176,000.00	Upon further review, the Net Investment Amount for this account should be \$309,000.00. This was orally confirmed with the Claimant. The Claimant also had the related account at Claim Number 386 which had False Profits of \$62,389.55. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 386. Accordingly, this claim should be allowed in the amount of \$246,610.45.	\$246,610.45

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
386	VIC	-\$200,000.00	Upon further review, this account had False Profits of \$62,389.55. This was orally confirmed with the Claimant. The Claimant also had the related account at Claim Number 385, which had losses of \$309,000.00. It is fair and equitable to set-off the losses in Claim Number 385 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
387	VAL	\$835,230.18	This account has a Net Investment Amount of \$669,546.18. The Claimant's claimed amount includes purported transfers from a related account. However, the Claimant entered into a settlement agreement with the Receiver to resolve litigation brought against him in relation to the transferring account. (See Doc. 452.) The settlement was based on the transfers not having occurred. Accordingly, those transfers cannot be recognized here and this claim should be allowed for the Net Investment Amount of \$669,546.18.	\$669,546.18
388	VIKR	-\$266,664.92	Upon further review, the Receiver confirmed that the amount claimed by the Claimant comports with Receivership Records. Accordingly, this account had False Profits of \$266,664.92. The Claimant also had the related account at Claim Number 389 which had losses. It is fair and equitable to set-off the losses in Claim Number 389 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
389	VIK	\$300,000.00	This account has a Net Investment Amount of \$300,000.00. The Claimant also had the related account at Claim Number 388 which had False Profits of \$266,664.92. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 388. Accordingly, this claim should be allowed for \$33,335.08.	\$33,335.08
390	VIK	\$336,000.00	This account has a Net Investment Amount of \$336,000.00. In connection with litigation, one of the Claimants, the husband, entered into a settlement agreement with the Receiver wherein he agreed that this claim would be reduced by 50% and that any distribution would be paid to the Claimant's wife. (See Doc. 377.) Accordingly, this claim should be allowed in the amount of \$168,000.00 in the name of the wife.	\$168,000.00

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D

Investor Claims - Allowed In Part

Class 1

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
391	VIC	\$1,000,000.00	This Claimant received an inequitable preference payment of \$1 million while it had actual notice of red flags, giving the Claimant a recovery of 50% of its principal investment. Accordingly, the Receiver recommends treating that transfer as a distribution that is part of this claims process and that this claim be allowed and the Claimant only be allowed to participate in any distribution of Receivership assets when and if all Investor Claimants with Allowed Claims receive 50% of their Allowed Amounts.	\$2,000,000.00, but the Claimant may only receive a <i>pro rata</i> distribution when all other Investor Claimants have received a distribution of at least 50% of their Allowed Amounts
392	VIK	-\$57,968.24	This account had False Profits of \$57,968.24. The Claimant also had the related account at Claim Number 393 which had losses. It is fair and equitable to set-off the losses in Claim Number 393 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
393	SCP	\$280,000.00	This account has a Net Investment Amount of \$280,000.00. The Claimant also had the related account at Claim Number 392 which had False Profits of \$57,968.24. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 392. Accordingly, this claim should be allowed for \$222,031.76.	\$222,031.76
394	VIK	\$143,450.00	Upon further review, a deposit was mistakenly counted as a withdrawal. The actual deposit amount was \$45,919.00 and no distributions were made from this account. The Net Investment Amount for this account is \$143,369.00. The Claimant's claimed amount includes this deposit as \$46,000.00 which accounts for the \$81.00 difference between the claimed amount and the amount calculated by the Receiver. This claim should be allowed for the Net Investment Amount of \$143,369.00.	\$143,369.00
395	VIK	\$999,980.00	The Claimant indicated that the funds in this account, \$999,980.00, were transferred to a related account at Claim Number 351. The Receiver recommends that this transfer be recognized. Recognizing this transfer will not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 351.	N/A

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D

Investor Claims - Allowed In Part

Class 1

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
396	VIKR	\$232,107.81	This account has a Net Investment Amount of \$232,107.81. Pursuant to the settlement of litigation brought by the Receiver, the Claimant agreed to set-off the losses in this account with False Profits of \$30,621.73 in a related account, thereby reducing the claim amount to \$201,486.08. (See Doc. 644.) The Claimant also had another account which experienced False Profits of \$73,921.75. The Receiver believes that it is fair and equitable to set-off the remaining losses with the False Profits in the other related account. No claims were filed for the two related accounts with False Profits. Accordingly, this claim should be allowed in the amount of \$127,564.33.	\$127,564.33
397	SCP	\$392,394.20	This account has a Net Investment Amount of \$275,000.00. The Claimant seeks the ending balance on the last statement he received which includes False Paper Profits. The Claimant is not entitled to recover these False Paper Profits. Accordingly, this claim should be allowed for the Net Investment Amount.	\$275,000.00
398	VAL	\$213,162.70	This account has a Net Investment Amount of \$125,000.00. The Claimant seeks the ending balance on the last statement he received which includes False Paper Profits. The Claimant is not entitled to recover these False Paper Profits. Accordingly, this claim should be allowed for the Net Investment Amount.	\$125,000.00
399	VIKR	\$750,000.00	This account has a Net Investment Amount of \$352,992.37. The Claimant indicated on his Proof of Claim Form that he was uncertain of the amounts withdrawn. Receivership Records reflect that the amounts provided by the Receiver are correct. Accordingly, this claim should be allowed for the Net Investment Amount.	\$352,992.37
400	VIC	-\$153,637.04	This account had False Profits of \$153,637.04. The Claimant also had the related account at Claim Number 401 which had losses. It is fair and equitable to set-off the losses in Claim Number 401 with the False Profits here. This claim is included	None
			in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	
401	SCP	\$700,000.00	This account has a Net Investment Amount of \$700,000.00. The Claimant also had the related account at Claim Number 400 which had False Profits of \$153,637.04. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 400. Accordingly, this claim should be allowed for \$546,362.96.	\$546,362.96

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount¹	Recommended Claim Determination	Allowed Amount
402	VIK	\$600,000.00	This account has a Net Investment Amount of \$600,000.00. Upon further review, the Receiver determined that, according to Receivership Records, this claim should be in the name of the Claimant wife's revocable trust account rather than the husband and wife's joint revocable trust account. Also, the Claimant had a related account which had False Profits of \$48,223.11. No claim was filed for this account. It is fair and reasonable to set-off the losses in this account with the False Profits in the related account. Accordingly, this claim should be allowed for the amount of \$551,776.89 in the name of the Claimant wife's revocable trust account.	\$551,776.89
403	VICR	-\$41,937.17	The amount claimed by the Claimant includes a transfer from an "investment account" with Receivership Entity Traders Investment Club in the amount of \$38,627.83. However, only \$23,720.16 was deposited into the transferring account. The difference of \$14,907.67 represents False Paper Profits to which the Claimant is not entitled. Thus, that account had False Profits of \$56,844.84. The Claimant also had the related account at Claim Number 404 which had losses. It is fair and equitable to set-off the losses in Claim Number 404 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
404	VIC	\$199,986.91	This account has a Net Investment Amount of \$199,986.91. The Claimant also had the related account at Claim Number 403 which had False Profits of \$56,844.84. It is fair and equitable to set-off the losses in this account with the False Profits in Claim Number 403. Accordingly, this claim should be allowed for \$143,142.07.	\$143,142.07
405	VICR	\$84,893.29	This account has a Net Investment Amount of \$53,019.92. The amount claimed by the Claimant includes a transfer from an "investment account" with Receivership Entity Traders Investment Club in the amount of \$84,893.29. However, only \$53,019.92 was deposited into the transferring account. The difference of \$31,873.37 represents False Paper Profits to which the Claimant is not entitled. Accordingly, this claim should be allowed for the Net Investment Amount of \$53,019.92.	\$53,019.92
406	SCP	\$50,000.00	Upon further review, \$28,509.15 was transferred from Claim Number 477 to this account. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these claims. Thus, this account has a Net Investment Amount of \$78,509.15. Accordingly, this claim should be allowed for the Net Investment Amount.	\$78,509.15

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount¹	Recommended Claim Determination	Allowed Amount
407	VICR	\$163,292.24	This account has a Net Investment Amount of \$102,045.80. The amount claimed by the Claimant includes a transfer from an "investment account" in Receivership Entity Traders Investment Club in the amount of \$158,694.61. However, only \$97,448.20 was deposited into the transferring account. The difference of \$61,246.41 represents False Paper Profits to which the Claimant is not entitled. Further, the Claimant claims a deposit which is \$0.64 greater than reflected in Receivership Records. However, the investment amounts listed by the Claimant do not equal the total investment amount the investor is claiming, reducing the \$.64 difference to a \$.03 difference. Accordingly, this claim should be allowed for the Net Investment Amount of \$102,045.80.	\$102,045.80
408	VICR	\$63,399.72	This account has a Net Investment Amount of \$38,255.23. The amount claimed by the Claimant includes a transfer from an "investment account" in Receivership Entity Traders Investment Club in the amount of \$63,399.72. However, only \$38,255.23 was deposited into the transferring account. The difference of \$25,144.49 represents False Paper Profits to which the Claimant is not entitled. Accordingly, this claim should be allowed for the Net Investment Amount of \$38,255.23.	\$38,255.23
409	VAL	\$325,000.00	This account has a Net Investment Amount of \$325,000.00. The Claimants had False Profits in two related accounts, Claim Numbers 410 and 411, in the amounts of \$20,160.78 and \$20,541.17, respectively. It is fair and equitable to set-off the losses in this account with the False Profits in Claim Numbers 410 and 411. Accordingly, this claim should be allowed for \$284,298.05.	\$284,298.05
410	VICR	-\$20,160.78	This account had False Profits of \$20,160.78. The Claimant had the related account at Claim Number 409 which had losses. It is fair and equitable to set-off the losses in Claim Number 409 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
411	VICR	-\$20,541.17	This account had False Profits of \$20,541.17. The Claimant had the related account at Claim Number 409 which had losses. It is fair and equitable to set-off the losses in Claim Number 409 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
412	SCP	\$375,000.00	This account has a Net Investment Amount of \$375,000.00. The Claimant also had a joint account with another investor which had False Profits of \$317,636.06. No claim was filed for that account. It is fair and equitable to apportion half of the False Profits in that account to this Claimant and set-off the losses here with that amount, \$158,818.03. Accordingly, this claim should be allowed for \$216,181.97.	\$216,181.97
413	VICR	\$53,500.00	This account has a Net Investment Amount of \$53,500.00. The Claimant also had the related account at Claim Number 414 which had False Profits of \$31,000.00. It is fair and equitable to set-off the losses here with the False Profits in Claim Number 414. Accordingly, this claim should be allowed for \$22,500.00.	\$22,500.00
414	VIC	-\$28,500.00	The Claimant asserts that she invested \$2,500.00 into this account through the deposit of wages from a Receivership Entity. Given that her purported wages were proceeds of the Ponzi scheme and not legitimate funds, the Receiver does not believe that this purported deposit of funds should be recognized as an investment for purposes of the claims process. Accordingly, this account had False Profits of \$31,000.00. The Claimant also had a related account at Claim Number 413 which had losses. It is fair and equitable to set-off the losses in Claim Number 413 with the False Profits here. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
415	VAL	\$60,000.00	Upon further review, the balance of this account, \$60,000.00, was transferred to Claim Number 416. This was orally confirmed with the Claimant. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the total combined amount allowed for these claims. The Receiver's determination of this claim is reflected in Claim Number 416.	N/A
416	VIC	\$257,500.00	The Receiver previously calculated the Net Investment Amount for this account as \$257,500.00. Upon further review, this account received a transfer of \$60,000.00 from Claim Number 415 and transferred \$270,610.45 to Claim Number 385. This was orally confirmed with the Claimant. The Receiver recommends that these transfers be recognized. Recognizing these transfers does not change the total combined amount allowed for these claims. Accordingly, this claim should be allowed in the amount of \$46,889.55.	\$46,889.55

¹ Negative amounts in this column reflect False Profits.

EXHIBIT D**Investor Claims - Allowed In Part****Class 1**

Claim Number	Fund Name	Claim Amount¹	Recommended Claim Determination	Allowed Amount
417	VIC	\$278,703.48	This account has a Net Investment Amount of \$103,172.00. The Claimant seeks the ending balance on the last statement he received which includes False Paper Profits. The Claimant is not entitled to recover these False Paper Profits. Accordingly, this claim should be allowed for the Net Investment Amount of \$103,172.00.	\$103,172.00
418	VIKR	\$76,333.12	This account has a Net Investment Amount of \$76,333.12. The Claimant also had a related account in the name of his and his wife's living trust at Claim Number 420 which had False Profits of \$10,470.80. It is fair and equitable to set-off the losses in this account with 50% of the False Profits in Claim Number 420 which is \$5,235.40. Accordingly, this claim should be allowed for \$71,097.72	\$71,097.72
419	VIKR	\$86,915.67	This account has a Net Investment Amount of \$86,915.67. The Claimant also had a related account in the name of her and her husband's living trust at Claim Number 420 which had False Profits of \$10,470.80. It is fair and equitable to set-off the losses in this account with 50% of the False Profits in Claim Number 420 which are \$5,235.40. Accordingly, this claim should be allowed for \$81,680.27.	\$81,680.27
420	VIC	-\$10,470.80	This account had false profits of \$10,470.80. The account is in the name of a living trust for a husband and wife with both husband and wife acting as trustees. Husband and wife each also hold individual accounts at Claim Numbers 418 and 419 which had losses. It is fair and equitable to evenly divide the False Profits here among husband and wife and to set-off the losses in Claim Numbers 418 and 419 with each spouse's share of these False Profits, as applicable. This claim is included in this Exhibit for purposes of set-off and for the Court and the Claimant's ease of review.	None
Total		\$15,145,977.91		\$13,563,506.19

¹ Negative amounts in this column reflect False Profits.

EXHIBIT E

EXHIBIT E**Non-Investor Secured Claims - Allowed In Part****Class 2**

Claim Number	Claim Amount	Claim Determination	Allowed Amount
481	\$931,367.08	The Claimant loaned \$1,000,000.00 to Tradewind, LLC and that loan was secured by five aircraft T-hangars and one box hangar located in Coweta County, Georgia which are owned and operated by Tradewind, LLC (the " Hangars "). During the life of the loan, \$399,078.75 was paid towards the loan's principal or interest. The Receiver is continuing to make monthly payments on this loan. At the time of the Receiver's appointment, the principal balance of the loan was \$964,300.80. As of November 25, 2011, the principal balance of the loan was \$891,628.04. The Receiver recommends that this claim be allowed in the amount of the principal balance of the loan outstanding at the time the Hangars are sold, not to exceed \$891,628.04, but only be allowed to receive distributions from the proceeds of the sale of the Hangars up to the Allowed Amount less fees and costs incurred by the Receivership to maintain and sell the Hangars.	The principal amount outstanding on the loan at the time of sale of the Hangars not to exceed \$891,628.04 (but only allowed to receive distributions from the proceeds of the sale of the Hangars, less fees and expenses incurred by the Receivership for maintaining and selling the Hangars).
482	\$360,157.37	The Claimant loaned \$394,000.00 to Laurel Preserve, LLC to refinance the cottage at 10 Laurel Cottage Lane, Black Mountain, North Carolina (the " Laurel Cottage "). This loan is secured by the Laurel Cottage. During the life of the loan, \$79,103.30 was paid towards the loan's principal or interest. At the time of the Receiver's appointment, the principal balance of the loan was \$360,157.37. The Receiver recommends that this claim be allowed in the amount of the principal balance of the loan at the time of the Receiver's appointment (\$360,157.37), but only be allowed to receive distributions from the proceeds of the sale of the Laurel Cottage up to the Allowed Amount less fees and expenses incurred by the Receivership to maintain and sell the Laurel Cottage.	\$360,157.37, which is the principal amount outstanding on the loan at the time of the Receiver's appointment (but only allowed to receive distributions from the proceeds of the sale of the Laurel Cottage, less fees and expenses incurred by the Receivership for maintaining and selling the Laurel Cottage).
Total	\$1,291,524.45		

EXHIBIT F

EXHIBIT F**Non-Investor Unsecured Claims - Allowed And Allowed In Part****Class 3**

Claim Number	Claim Amount	Claim Determination	Allowed Amount Eligible for Distributions Only After Class 1 Claims Are Paid In Full
483	\$563,526.11	This claim is submitted by a general unsecured creditor for the unpaid balance of a promissory note given by Home Front Homes, LLC to the Claimant. The Claimant seeks the amount of \$563,526.11, which includes (1) the unpaid principal balance on the note in the amount of \$353,665.49; (2) 25% interest in the amount of \$147,360.62 calculated from January 1, 2009 through August 31, 2010; (3) \$60,000.00 in deferred management fees; and (4) \$2,500.00 in legal fees. The Receiver does not believe that under the circumstances, it would be equitable to recognize any of the above purported fees and/or interest. The Receiver recommends that this claim be allowed in the amount of \$353,665.49, which is the principal balance of the promissory note.	\$353,665.49
484	\$371.91	This claim is submitted by a general unsecured creditor for an outstanding invoice for services rendered to Tradewind, LLC for an HVAC equipment inspection before the Receivership was instituted. The Receiver recommends that this claim be allowed in the amount of \$371.91.	\$371.91
485	\$3,100.00	This claim is submitted by a general unsecured creditor for an outstanding invoice for steel beams and columns provided to Home Front Homes, LLC before the Receivership was instituted. The Receiver recommends that this claim be allowed in the amount of \$3,100.00.	\$3,100.00
486	\$1,205.89	This claim is submitted by a general unsecured creditor for an outstanding invoice for printing services provided to Scoop Management, Inc. before the Receivership was instituted. The Receiver recommends that this claim be allowed in the amount of \$1,205.89.	\$1,205.89
487	\$20,645.82	This claim is submitted by a general unsecured creditor for its sale of computer hardware, web hosting services, and network maintenance services provided to Receivership Entities before the Receivership was instituted. The claim includes \$539.10 for purported services provided after the appointment of the Receiver. The Receiver did not enter into any agreement with the Claimant for the services provided after his appointment. The Receiver recommends that the charges for these purported services be reduced from the total claim. Thus, the Receiver recommends that this claim be allowed in the amount of \$20,106.72.	\$20,106.72
488	\$31,408.85	This claim is submitted by a general unsecured creditor for outstanding invoices for engineering services provided to Home Front Homes, LLC. The Receiver recommends that this claim be allowed in the amount of \$31,408.85.	\$31,408.85

EXHIBIT F**Non-Investor Unsecured Claims - Allowed And Allowed In Part****Class 3**

Claim Number	Claim Amount	Claim Determination	Allowed Amount Eligible for Distributions Only After Class 1 Claims Are Paid In Full
489	\$929.04	This claim is submitted by a general unsecured creditor. The claim includes invoices for goods and services involving tools and fasteners provided to Home Front Homes, LLC before the Receivership was instituted in the amount of \$793.66. The remaining \$135.38 appears to be late charges assessed for failure to pay outstanding invoices. The Receiver does not believe it would be equitable to recognize the late charges under the circumstances. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$793.66.	\$793.66
490	\$17,911.88	This claim is submitted by a general unsecured creditor in connection with the purchase of construction materials from Home Front Homes, LLC before the Receivership was instituted which were never delivered. The Receiver recommends that this claim be allowed in the amount of \$17,911.88.	\$17,911.88
491	\$2,394.95	This claim is submitted by a general unsecured creditor for outstanding fees charged for legal services provided to Scoop Real Estate, L.P. before the Receivership was instituted. The Receiver recommends that this claim be allowed in the amount of \$2,394.65.	\$2,394.65
492	\$14,582.41	This claim is submitted by a general unsecured creditor for misdirected rent. Prior to Receivership, the Claimant purchased a building from Scoop Real Estate, L.P. and an after-purchase rent check from the building's tenant was mistakenly paid to Scoop Real Estate instead of to Claimant. The funds for the rent check were frozen in connection with the Receiver's appointment. The Receiver recommends that this claim be allowed in the amount of \$14,582.41.	\$14,582.41
493	\$779.72	This claim is submitted by a general unsecured creditor for an unpaid invoice for the sale of a single handwheel kit to Home Front Homes, LLC before the Receivership was instituted. The Receiver recommends that this claim be allowed in the amount of \$779.72.	\$779.72
494	\$8,665.12	This claim is submitted by a general unsecured creditor. The Claimant seeks payment for computer services provided to Home Front Homes, LLC from April 2009 through October 2009. Home Front Homes was added to the Receivership on August 10, 2009. Home Front Homes ceased operations on October 1, 2009. The claim includes managed service contract fees for October 2009 in the amount of \$1,230.95. The Receiver does not believe that the October fees should be paid because the Receiver did not enter into a service agreement with the Claimant and the business was no longer operating at the time these services were purportedly provided. Accordingly, the Receiver recommends that this claim be allowed in the amount of \$7,434.17.	\$7,434.17

EXHIBIT F**Non-Investor Unsecured Claims - Allowed And Allowed In Part****Class 3**

Claim Number	Claim Amount	Claim Determination	Allowed Amount Eligible for Distributions Only After Class 1 Claims Are Paid In Full
495	\$89,930.81	This claim is submitted by a general unsecured creditor. The Claimant seeks \$89,930.81 for monthly rent owed on Scoop Management, Inc.'s office in Sarasota. The Claimant seeks the remainder of monthly payments due on a lease executed before the Receivership was instituted plus interest through the term of the lease which spanned until after the Receivership was instituted. The Claimant also seeks to impose a 3% rent increase beginning in April 2009 (after this Receivership's inception and after the property had been vacated). The Receiver does not believe that under the circumstances it would be equitable to recognize the purported rent increase or the interest. Further, the information available to the Receiver indicates that Receivership Entities prepaid a portion of the last month's rent in the amount of \$5,774.33 at the time the lease was commenced, which amount also should be deducted from the claimed amount. As such, the Receiver recommends that this claim be allowed in the amount of \$73,243.51.	\$73,243.51
Total	\$755,452.51		\$526,998.86

EXHIBIT G

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount¹	Recommended Claim Determination	Allowed Amount
444	VIK	\$500,000.00	This claim was submitted by an offshore bank on behalf of an entity whose sole director is an individual with close affiliations with other entities that invested in Hedge Funds. This director has a financial interest in at least two other Investor Accounts funded from offshore which had combined False Profits of approximately \$1,084,293.47. The Receiver also has information that the director is a partner of a trust which invested in another Investor Account through a Swiss bank and received at least \$458,000 in False Profits. This director is a highly sophisticated investor who may have been on inquiry notice of fraud. Because the Receiver has not been provided sufficient information regarding this director and his control and involvement with the entity that is the beneficial owner of this claim and in light of that director's close affiliation with other investors that had False Profits, this claim should be denied.	None
445	VAL	\$1,195,000.00	This claim was submitted by a foreign bank on behalf of an unidentified customer. The Receiver sent this Claimant a deficiency letter indicating that he needed to know, among other things, the identity of the beneficial owners of the account and any other parties with an interest in the account. The director of an investment fund returned an Amended Proof of Claim Form identifying two investment funds as entities with an interest in this account, but stated that he would not provide the names of the trustees, officers, directors, managing agents, shareholders, partners, beneficiaries, or any other party with an interest in the entities. The Claimant's failure and refusal to provide the requested information has impeded the Receiver from assessing whether the Claimant has submitted an allowable claim. Because the Receiver cannot be sure that the beneficial owners of this account did not hold other Investor Accounts, receive False Profits in connection with such other accounts, otherwise receive additional money from Receivership Entities, or were not "insiders," this claim should be denied.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G

Investor Claims - Denied

Class 4

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
446	VAL	\$470,750.00	This claim was submitted by a foreign bank on behalf of a sophisticated financial products firm with offices in London, Hong Kong, and New York. The financial products firm invested in this account in connection with derivative transactions sold to another investment fund. The Receiver sent a letter identifying a deficiency in the Proof of Claim Form and did not receive any response to the deficiency letter. As such, this claim should be denied. This claim also should be denied because in light of the Claimant's sophistication, at a minimum, the Claimant should have recognized at least some of the numerous and easily discernible red flags surrounding Nadel and Receivership Entities. In turn, it should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. As such, under principles of equity, the Claimant should not be allowed to recover any losses.	None
447	VIC	\$4,416,000.00	This claim was submitted by a foreign bank on behalf of a sophisticated financial products firm with offices in London, Hong Kong, and New York. The financial products firm invested in this account in connection with derivative transactions sold to another investment fund. The Receiver sent a letter identifying a deficiency in the Proof of Claim Form and did not receive any response to the deficiency letter. As such, this claim should be denied. This claim also should be denied because in light of the Claimant's sophistication, at a minimum, the Claimant should have recognized at least some of the numerous and easily discernible red flags surrounding Nadel and Receivership Entities. In turn, it should have conducted a diligent and reasonable investigation, which would have uncovered fraud or, at a minimum, failed to ameliorate suspicions. As such, under principles of equity, the Claimant should not be allowed to recover any losses.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
448	VAL	\$5,000,000.00	This claim was submitted by a foreign bank on behalf of a sophisticated financial products firm with offices in London, Hong Kong, and New York. The financial products firm invested in this account in connection with derivative transactions sold to another investment fund. The Receiver sent a letter identifying a deficiency in the Proof of Claim Form and did not receive any response to the deficiency letter. As such, this claim should be denied. This claim also should be denied because in light of the Claimant's sophistication, at a minimum, the Claimant should have recognized at least some of the numerous and easily discernible red flags surrounding Nadel and Receivership Entities. In turn, it should have conducted a diligent and reasonable investigation, which would have uncovered fraud or, at a minimum, failed to ameliorate suspicions. As such, under principles of equity, the Claimant should not be allowed to recover any losses.	None
449	VIC	-\$2,757,370.62	The Receiver previously provided on the Proof of Claim Form that this account had False Profits of \$2,757,370.62. Upon further review, \$2,500,000.00 was transferred from Claim Number 450 to this account. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the determination of this claim because this Claimant has overall False Profits when considering all of her related accounts. Even with the transfer, this account had False Profits of \$257,370.62. Accordingly, this claim should be denied because the account does not have any losses.	None
450	SCP	\$1,993,830.79	The Receiver previously provided on the Proof of Claim Form that this account had a Net Investment Amount of \$1,993,830.79. Upon further review, \$2,500,000.00 was transferred from this account to Claim Number 449. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the determination of this claim because this Claimant has overall False Profits when considering all of her related accounts. With this transfer, this account had False Profits of \$506,169.21. Accordingly, this claim should be denied because the account does not have any losses.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
451	VIC	\$1,132,000.00	The Receiver previously provided on the Proof of Claim Form that this account had a Net Investment Amount of \$730,000.00. Upon further review, this \$730,000.00 was transferred to Claim Number 452. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determination for these claims because this Claimant has overall False Profits when considering all of his related accounts. Accordingly, this claim should be denied because the account does not have any losses.	None
452	VIC	-\$2,977,902.85	The Receiver previously provided on the Proof of Claim Form that this account had False Profits of \$3,467,902.85. Upon further review, \$730,000.00 was transferred from Claim Number 451 to this account. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determination for these claims. Even with this transfer, this account had False Profits of \$2,737,902.85. The Claimant also had the related account at Claim Number 453 which had losses of \$1,550,000.00. It is fair and equitable to set-off the losses in Claim Number 453 with the False Profits here. Accordingly, this claim should be denied because the account does not have any losses.	None
453	VIC	no amount specified	The Receiver previously provided on the Proof of Claim Form that this account had False Profits of \$200,000.00. Upon further review, this account received a transfer of \$1,750,000.00 from Claim Number 454, resulting in a Net Investment Amount of \$1,550,000.00. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determination for these claims because this Claimant has overall False Profits when considering all of his related accounts. The Claimant also had the related account at Claim Number 452, which had False Profits of \$2,737,902.85. It is fair and equitable to set off the losses in this account with the False Profits in Claim Number	None
			452. Even with this set-off, the Claimant still has combined False Profits of \$1,187,902.85. Accordingly, this claim should be denied.	

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G

Investor Claims - Denied

Class 4

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
454	SCP	\$1,468,830.80	The Receiver previously provided on the Proof of Claim Form that the Net Investment Amount for this account was \$1,468,830.80. Upon further review, \$1,750,000.00 was transferred from this account to Claim Number 453. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determination for these claims because this Claimant has overall False Profits when considering all of his related accounts. With this transfer, this account had False Profits of \$281,169.20. Accordingly, this claim should be denied because the account does not have any losses.	None
455	SCP	-\$328,600.52	This account had False Profits of \$328,600.52. Accordingly, this claim should be denied because there are no losses.	None
456	SCP	-\$328,600.52	The Proof of Claim Form indicates that no claim is being made. Further, this account had False Profits of \$328,600.52. Accordingly, this claim should be denied because there are no losses.	None
457	VIKR	\$389,204.00	This claim is a duplicate claim being submitted by Millennium Trust on behalf of an investor. It is a duplicate claim because that investor also submitted his own claim for this same account. The Proof of Claim Form was not signed by the accountholder nor was express written authority from the accountholder provided by the person submitting this claim. The Receiver provided notice of these deficiencies and allowed an opportunity for them to be remedied. The Receiver has not received any corrected or amended Proof of Claim Form for this claim or any other communication to correct these deficiencies. In light of the foregoing and the fact that the accountholder also submitted a claim for this account, this claim should be denied.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
458	SCP	\$700,000.00	This claim was received 27 days after the Claim Bar Date. The Receiver sent the Claimant a letter requesting a written explanation of any extenuating circumstances for the late filing. The Claimant did not submit any such written explanation or otherwise provide the Receiver with any extenuating circumstances. Further, the Receiver was informed the owners of this Claimant, along with other individuals, previously invested in Hedge Funds through another Limited Liability Company. That previous investment received False Profits. Because the Receiver has not been provided sufficient details about how much money persons and entities invested in and received from the Hedge Funds through both the Claimant and the other pertinent Limited Liability Company, the Receiver cannot determine each such person or entity's losses or False Profits. For these reasons, this claim should be denied.	None
459	VIC	\$148,000.00	This account has a Net Investment Amount of \$148,000.00. The Claimant also had an "investment account" with Receivership Entity Traders Investment Club which had False Profits of \$241,470.44. The Receiver believes that it is fair and equitable to set-off the losses in this account with the False Profits in the Traders account, resulting in overall False Profits of \$93,470.44. Accordingly, this claim should be denied because there are no losses.	None
460	VIC	\$66,000.00	The Claimant is Nadel's brother-in-law. The Receiver did not provide any amounts in the Exhibit A attached to the Proof of Claim Form for this Claimant. In light of the relationship between the Claimant and Nadel, the Receiver wanted the Claimant to provide proof that the investment was (1) made with money that was not proceeds of the scheme and (2) not simply credited on the books without actual receipt of funds. The Claimant did not provide any supporting documentation as required by the Proof of Claim Form. The Receiver sent the Claimant a letter identifying this deficiency and providing the Claimant 30 days to provide the requested documentation, but the Claimant did not respond. Receivership Records do not reflect any actual deposit of money to fund this investment, and because this Claimant failed to provide documentation, the Receiver has no record that this was a legitimate investment. Accordingly, the claim should be denied.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G

Investor Claims - Denied

Class 4

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
461	VIC	\$170,000.00	The Claimant indicated that this account was transferred to the Claimant's wife. The Receiver recommends recognizing this transfer and allowing the claim for the Claimant's wife for the Net Investment Amount of \$170,000.00 (see Claim Number 124). Accordingly, this claim should be denied.	None
462	VICR	-\$58,756.53	The Receiver previously provided on the Proof of Claim Form for this account that it had False Profits of \$530,000.00. Upon further review, \$343,262.10 was transferred from Claim Number 465 to this account. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determinations for these claims. Even with this transfer, this account had False Profits of \$186,737.90. Accordingly, this claim should be denied because this account had no losses.	None
463	VIC	\$49,902.56	The Receiver previously provided on the Proof of Claim Form for this account that it had False Profits of \$670,000. Upon further review, Receivership Records show that this account had False Profits of \$250,000. The Claimant also had the related account at Claim Number 467, which had losses in the amount of \$200,000. It is fair and equitable to set off the losses in Claim Number 467 with the False Profits here, which leaves a remaining amount of \$50,000 in False Profits here. Accordingly, this claim should be denied because this account had no losses.	None
464	VAL	\$0.00	This account had False Profits of \$93,262.10. Accordingly, this claim should be denied because this account had no losses.	None
465	VIC	unclear	The Receiver previously provided on the Proof of Claim Form for this account that it had a Net Investment Amount of \$343,262.10. Upon further review, this \$343,262.10 was transferred to Claim Number 462. The Receiver recommends that this transfer be recognized. Recognizing this transfer does not change the claim determinations for these claims because	None
			this Claimant has overall False Profits when considering all of his related accounts. Accordingly, this claim should be denied because this account had no losses.	
466	VICR	-\$47,937.92	This account had False Profits of \$338,085.62. Accordingly, this claim should be denied because this account had no losses.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
467	SCP	\$212,303.16	The Net Investment Amount for this account is \$200,000.00, which comports with Receivership Records. The Claimant also had the related account at Claim Number 463 which had False Profits of \$250,000.00. It is fair and equitable to set off the losses here with the False Profits in Claim Number 463. Even with this set-off, the Claimant still has combined False Profits of \$50,000. Accordingly, this claim should be denied because this account had no losses.	None
468	VAL	\$100,000.00	The Claimant transferred this account to his daughter. The Claimant's daughter filed a claim (Claim Number 369). The Receiver recommends that this transfer be recognized and that the daughter's claim, Claim Number 369, be allowed for the Net Investment Amount of \$100,000.00. Accordingly, this claim should be denied.	None
469	VAL	\$305,000.00	This claim was submitted by a foreign bank on behalf of an unidentified customer. The Receiver sent this bank a deficiency letter indicating that he needed to know, among other things, the identity of the beneficial owners of the account and any other parties with an interest in the account. The Receiver did not receive any response to this request or any other communication to remedy this deficiency. The bank's failure to provide the requested information has impeded the Receiver from assessing whether the Claimant has submitted an allowable claim. Because the Receiver cannot be sure that the beneficial owners of this account did not hold other Investor Accounts, receive False Profits in connection with such other accounts, otherwise receive additional money from Receivership Entities, or were not "insiders," this claim should be denied.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
470	VICR	\$346,825.65	This claim was submitted by Millennium Trust on behalf of Marguerite Nadel, Arthur Nadel's wife. The Proof of Claim Form was not executed by Mrs. Nadel nor was any express written authority from Mrs. Nadel provided by the person who submitted the claim. Further, the information provided on the Proof of Claim Form did not include all information within the possession of Mrs. Nadel. The Receiver provided notice of these deficiencies and allowed an opportunity for them to be remedied. The Receiver has not received any corrected or amended Proof of Claim Form for this claim or any other communication to correct these deficiencies. Further, Mrs. Nadel did not suffer any overall losses when one considers all of the proceeds of Nadel's scheme she received, including as "wages." Further still, Mrs. Nadel benefitted from the use of millions of dollars from the scheme. In addition, the money used to fund this account was scheme proceeds which Mrs. Nadel received as purported wages. In light of the foregoing, this claim should be denied.	None
471	VIC	\$286,000.00	The Claimant claims that he received \$300,000.00 less than Receivership Records show he received. While the Claimant produced some documents to the Receiver to support this contention, these documents were insufficient to rebut Receivership Records which show that the Claimant received the additional \$300,000.00. Thus, Receivership Records show that this account had False Profits of \$14,000. Accordingly, this claim should be denied because there were no losses.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
472	VICR	\$376,604.51	This claim was submitted by Millennium Trust on behalf of Geoffrey Quisenberry, Nadel's wife's son. The Claimant did not provide an original signature of Mr. Quisenberry on the Proof of Claim Form and the answers provided did not appear to be specific to Mr. Quisenberry. The Receiver provided notice of these deficiencies and allowed an opportunity for them to be remedied. The Receiver has not received any corrected or amended Proof of Claim Form for this claim or any other communication to correct these deficiencies. Further, Mr. Quisenberry did not suffer any overall losses when one considers all of the proceeds of Nadel's scheme he received, including as "wages." Further still, Mr. Quisenberry benefitted through the use of over a million dollars from the scheme. In addition, the money used to fund this account was scheme proceeds which Mr. Quisenberry received as purported wages. Finally, Mr. Quisenberry signed a copy of the Proof of Claim Form under penalty of perjury, yet it omitted material information, including that he received other money from Receivership Entities. In light of the foregoing, this claim should be denied.	None
473	VAL	\$545,000.00	This claim is in the name of a foreign bank but was submitted by a capital management firm as investment manager of an investment fund. The Proof of Claim Form was not signed by an individual authorized to act on behalf of the account, but rather the name of the capital management firm was written on the signature line. The Receiver sent a deficiency letter to the company and a potentially interested foreign liquidator appointed in connection with a related entity. The Receiver did not receive a correction to the above noted deficiency. As such, this claim should be denied. This claim also should be denied because in light of the Claimant's sophistication, at a minimum, it should have recognized at least some of the numerous and easily discernible red flags surrounding Nadel and Receivership Entities. In turn, it should have conducted a diligent and reasonable investigation which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. As such, under principles of equity, the Claimant should not be allowed to recover any losses.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G

Investor Claims - Denied

Class 4

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
474	SCP	\$38,600.00	The Claimant was employed by Scoop Management, Inc. for approximately four years and was Neil Moody's step-child. The Claimant was employed as a bookkeeper and was involved in certain aspects of the financial affairs of certain Receivership Entities. She is also identified as handling the Hedge Fund investment account for Receivership Entity Viking Oil & Gas, LLC and Neil Moody's personal account. During her employment, she received total compensation of \$385,811.32. Receivership Records also indicate the Claimant drove a car paid for by Receivership Entities and had a Receivership Entity credit card. This claim should be denied for two independent reasons. First, it should be denied because the Claimant cannot satisfy the good faith obligations. The Claimant was on inquiry notice of problems with the Hedge Funds because (1) she had an intimate connection with investor assets, movement of funds, and Neil Moody's accounting and (2) she received more than twice the amount of compensation than was justified for the services she provided – which were clerical and often of a personal nature for Neil Moody. Second, even if the Claimant had satisfied good faith obligations, the claim still should be denied because the claimed loss – a combined \$91,987.50 – is more than offset by the excess salary the Claimant received, which consisted of proceeds of the scheme. It would be inequitable to allow the Claimant to retain the gross overpayment of wages and also assert a claim for investment losses. Further, the Claimant failed to provide proof of every investment deposit she claims she made.	None
475	VICR	\$53,387.50	The Claimant also submitted Claim Number 474. The Receiver's Determination of Claim Number 474 applies equally here. Accordingly, for all of the reasons set forth in the Recommended Claim Determination of Claim Number 474, this claim should be denied.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G

Investor Claims - Denied

Class 4

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
476	VIC	\$480,500.00	This claim was submitted by a capital management firm as investment manager of an investment fund. The Proof of Claim Form was not signed by an individual authorized to act on behalf of the account, but rather the name of the capital management firm was written on the signature line. The Receiver sent a deficiency letter to the company and a potentially interested foreign liquidator appointed in connection with a related entity. The Receiver never received a correction to the above noted deficiency. As such, this claim should be denied. This claim also should be denied because in light of the Claimant's sophistication, at a minimum, the Claimant should have recognized at least some of the numerous and easily discernible red flags surrounding Nadel and Receivership Entities. In turn, it should have conducted a diligent and reasonable investigation, which would have uncovered fraud or, at a minimum, failed to ameliorate suspicions. As such, under principles of equity, the Claimant should not be allowed to recover any losses.	None
477	VIC	\$113,509.15	The amount claimed by the Claimant includes a transfer from an "investment account" at Receivership Entity Traders Investment Club in the amount of \$150,000.00. However, only \$65,000.00 was deposited into the transferring Traders account and \$63,509.15 was deposited from an account with another Nadel "investment club," Indigo Investment Club, for a total amount invested of \$128,509.15. The Claimant withdrew \$100,000.00 from this account. Receivership Records show that the balance in this account of \$28,509.15 was transferred to Claim Number 406. The \$85,000.00 difference between this sum and the claimed amount represents False Paper Profits which the Claimant is not entitled to recover. Accordingly, this claim should be denied because there are no losses in this account.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT G**Investor Claims - Denied****Class 4**

Claim No	Fund Name	Claim Amount¹	Recommended Claim Determination	Allowed Amount
478	VAL	\$1,080,795.50	The Claimant is a charitable organization which received contributions from the Moody Foundation. From April 26, 2004 through November 21, 2008, Neil Moody, through the Moody Foundation, gave the Claimant approximately \$1,219,222.00 on the condition that the Claimant invest the bulk of those funds in a Hedge Fund. The donations given to the Claimant consisted of proceeds of the scheme funneled to Neil Moody as Hedge Fund management "fees" based on grossly distorted Hedge Fund performance figures and asset values of Hedge Funds. As such, these donations were actually funds wrongfully taken from new and existing investors of the Hedge Funds. The Claimant did not provide any value in return for those donations. Because the Claimant had no right to receive or keep those funds in the first place, it now has no right to recover them from the Receivership Estate. Indeed, the Receiver has a right to recover from the Claimant the approximately \$138,426.50 the Claimant retained from the Moody Foundation's donations. Accordingly, this claim should be denied.	None
Total		\$15,138,874.66		

¹ Negative amounts in this column reflect False Profits.

EXHIBIT H

Secured and Unsecured Non-Investor Claims - Denied**Class 4**

Claim Number	Claim Amount	Claim Determination	Allowed Amount
497	\$69,000.00	The Claimant alleges that he was an investor and unpaid creditor. He also states that he provided and delivered "health care goods and services of a confidential nature." The Proof of Claim Form was not properly completed and did not provide any supporting documents. The Receiver did not send a Proof of Claim Form to the Claimant and has no record of the Claimant or any purported investment made or services provided. The Receiver sent a letter to the Claimant identifying the deficiencies and providing the Claimant 30 days to correct them. The Receiver did not receive any response. It appears that at the time of the submission of the claim, the Claimant was an inmate in a correctional facility. For the foregoing reasons, this claim should be denied.	None
498	\$12,600.00	This claim seeks the recovery of a security deposit paid in connection with a lease relating to Receivership real property. In connection with the sale of that property, the Claimant executed a lease termination agreement which waived all of its rights under the lease, which would include the right to receive the return of any deposit it may have paid. Accordingly, this claim should be denied.	None
499	\$58,114.50	The Claimant entered into a contract with Receivership Entity Home Front Homes, LLC for the purchase of building materials. The Claimant asserts that payment was made for materials that were not delivered. The Claimant is a charitable organization which also received approximately \$682,500.00 in distributions of scheme proceeds from Receivership Entity Guy-Nadel Foundation, Inc. in the form of charitable donations. It is fair and equitable to set-off this claim with the distributions the Claimant received. Because the distributions exceed the amount claimed, the claim should be denied.	None

Secured and Unsecured Non-Investor Claims - Denied

Class 4

Claim Number	Claim Amount	Claim Determination	Allowed Amount
500	\$2,090,488.34	The Claimant seeks recovery relating to a \$2 million line of credit extended to Christopher Moody. The line was secured by Christopher Moody's trust's Investor Account in Viking Fund. As detailed in Section II. D. 3. of the Claims Determination Motion, this claim should be denied for at least two independent reasons: (1) Christopher Moody's conduct in connection with the scheme, which resulted in his entry into a consent judgment for violations of the antifraud provisions of federal securities laws, severed Christopher Moody's trust's interest in Viking Fund; and (2) even if that interest was not severed, that interest should not receive any distributions as the money invested in Viking Fund to acquire that interest was proceeds of the scheme which Christopher Moody received as "compensation" from the Hedge Funds. Further, upon learning that the Hedge Funds were involved in a fraudulent scheme, the Claimant engaged in a scheme with Christopher Moody in an attempt to convert Receivership assets as security for the line of credit. Allowing this Claimant to share in Receivership assets with the defrauded investors would be inequitable. Accordingly, this claim should be denied. Please see Claims Determination Motion Section II. D. 3. for additional details.	None
501	\$2,090,488.34 and seeks turnover of Christopher Moody's Bonds.com stock (3,116,171 shares) and promissory notes	The Claimant seeks recovery relating to the same \$2 million line of credit extended to Christopher Moody which underlies Claim Number 500. When the scheme collapsed and the Claimant was informed its collateral addressed in Claim Number 500 was worthless, the Claimant required Christopher Moody to provide additional collateral in the form of Christopher Moody's equity and debt interests in Bonds.com. In this claim, the Claimant seeks turnover of that interest, which the Receiver now controls. As detailed in Section II. D. 3. of the Claims Determination Motion, this claim should be denied because: (1) LandMark Bank had actual notice of fraud at the time it entered into the transaction purportedly giving rise to that claim and conspired with Christopher Moody to convert Receivership assets; (2) that transaction violated the TRO and Order Appointing Receiver; and (3) that transaction involved an avoidable fraudulent transfer. Allowing this Claimant to share in Receivership assets with the defrauded investors would be inequitable. For the foregoing reasons and as further discussed in Claims Determination Motion Section II. D. 3., this claim should be denied.	None

Secured and Unsecured Non-Investor Claims - Denied

Class 4

Claim Number	Claim Amount	Claim Determination	Allowed Amount
502	\$2,655,000.00	The Claimant seeks recovery relating to a loan it made to Scoop Real Estate, L.P. to purchase a building in Graham, North Carolina. As detailed in Section II. D. 2. of the Claims Determination Motion, this claim should be denied because the Claimant was on inquiry notice of Nadel's fraud for two independent reasons: (1) because Nadel used a set of "shadow" bank accounts at Wachovia Bank to perpetrate his scheme and to ostensibly conceal it from the staff of the Fund Managers, and those accounts involved a number of improprieties that should have raised numerous red flags at Wachovia Bank; and (2) because Wachovia Bank was an investor in one of the Hedge Funds which also raised numerous "red flags." Allowing this Claimant to share in Receivership assets with the defrauded investors would be inequitable. Accordingly, this claim should be denied. Please see Claims Determination Motion Section II. D. 2. for additional details.	None
503	\$5,000.00	The Claimant seeks the recovery of a purported loan or investment given by the Claimant to an individual named J.C. Abercrombie. Neither J.C. Abercrombie nor the purported investment appears to have any relationship to this Receivership. Accordingly, this claim should be denied.	None
504	\$1,100,000.00	The Claimant is a former wife of Arthur Nadel. She seeks damages in connection with purported mortgages taken out on her real property at the alleged request of Nadel while the two were married. These claims are personal claims against Nadel, who is not in receivership; arise from matters which predate Nadel's scheme; and are not otherwise within the purview of the Receivership. Accordingly, this claim should be denied.	None
Total	\$5,990,202.84		

EXHIBIT I

EXHIBIT I**Investor Claims - Waived****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
421	VIK	-\$339,201.26	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
422	VAL	-\$122,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
423	VAL	\$258,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
424	VIK	-\$50,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
425	VIK	\$200,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimants waived this claim.	None
426	VIC	\$500,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
427	VIC	\$167,500.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
428	VIC	\$12,388.79	In connection with the settlement of litigation brought by the Receiver, the Claimants waived this claim.	None
429	SCP	\$135,042.16	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
430	VIC	-\$55,416.01	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
431	VIK	-\$241,559.35	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
432	VIKR	-\$62,313.66	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
433	VAL	\$286,311.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
434	VIK	-\$72,627.49	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
435	Traders	-\$260,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
436	VAL	\$270,672.50	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
437	VIC	-\$249,290.95	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
438	VIK	\$357,500.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
439	SCP	unclear	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
440	VIK	unclear	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
441	VIK	unclear	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None

¹ Negative amounts in this column reflect False Profits.

EXHIBIT I**Investor Claims - Waived****Class 4**

Claim No	Fund Name	Claim Amount ¹	Recommended Claim Determination	Allowed Amount
442	SCP	unclear	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
443	VAL	\$173,000.00	In connection with the settlement of litigation brought by the Receiver, the Claimant waived this claim.	None
Total		\$908,005.73		

¹ Negative amounts in this column reflect False Profits.

EXHIBIT J

EXHIBIT J**Non-Investor Claims - Waived****Class 4**

Claim Number	Claim Amount	Claim Determination	Allowed Amount
496	\$1,163,919.35	This claim was waived in connection with the Court-approved conveyance of real property and some other miscellaneous property to the Claimant. (See Doc. 633.)	None
Total	\$1,163,919.35		

EXHIBIT K

UNITED STATES DISTRICT COURT FOR THE
SOUTHERN DISTRICT OF FLORIDA
Miami Division

Case Number: 04-60573-CIV-MORENO

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

MUTUAL BENEFITS CORP., *et al.*,

Defendants,

VIATICAL BENEFACTORS, LLC, *et al.*,

Relief Defendants,

/

**ORDER GRANTING RECEIVER'S MOTION FOR
FINAL DETERMINATION OF ALLOWED CLAIMS**

THIS CAUSE came before the Court upon Receiver's Final Omnibus Report on Claims and Motion for Final Determination of Allowed Claims (**D.E. No. 2172**), filed on **October 14, 2008**.

THE COURT has considered the motion, the oral argument of the parties, and the pertinent portions of the record, and being otherwise fully advised in the premises, it is

ADJUDGED that the motion is **GRANTED** as follows.

I. Applicable Basis for Investors' Claims

The Court adopts the Receiver's position regarding the applicable basis for the investors' claims. The Receiver shall use the initial dollar amount invested with MBC as the basis for the allowed amount of each investor's claim (the "dollars invested" approach) as it is the most equitable and practical basis for determining investors' claims in this Receivership. It is also the most common and most generally recognized approach to treatment of investor claims in an equitable receivership or bankruptcy proceeding involving a fraudulent investment scheme.

II. Disputed Claims and Miscellaneous Issues

The Court adopts the Receiver's position regarding the disputed claims and miscellaneous issues as the Receiver's recommendations are in the best interest of the investors and will result in the equitable distribution of the receivership estate. Specifically, the Court finds as follows.

(1) Claims for Investment Return

These are claims where the investors have sought the amount they expected to earn on their investment with MBC (in addition to the amount invested). These claims are disallowed as the promised returns were the product of fraud and claims for "profits" in Ponzi-scheme receiverships are generally rejected by the courts.

(2) Claims for Delay/Interest/Lost Time Value of Money

These are claims where the investors have sought damages for the delay in their policies maturing "on time" in the form of interest or some other form of opportunity cost. These claims are disallowed as it would be inequitable and contrary to the case law to recognize claims based upon the fraudulent representations made in a Ponzi-scheme. Moreover, even if the business of MBC had been conducted lawfully, the investors had no guarantee that an investment in a policy would mature at the time projected in the life expectancy estimate.

(3) Claims for Premiums Paid and/or Administrative Fees Paid

These are claims where the "Keeping Investors" have sought to recover the administrative fees and/or premiums paid to keep their policies in force since the disposition process for all of the policies was concluded. These claims are disallowed as the "Keeping Investors" specifically agreed to take on the administrative expense and shared premium burden for their policies when they opted to attempt to mitigate their losses by voting to keep their policies.

(4) Claims are Unstated or Unexplained or Non-Responsive

These are claims where the investors indicated that they did not agree with the recommended claim amount, but did not explain why or indicate the additional amount sought. These claims are disallowed as there is no practical way to give these investors an additional amount without a description of what additional amount is claimed.

(5) Claims for Consequential Damages

These are claims where the investors have sought some form of consequential damages as a result of their investment with MBC (e.g. payments to an attorney or other professional, pain and suffering). These claims are disallowed as recognizing them would be impractical (as the existence and amount of the claims are difficult to verify) and inequitable (as investors made different personal choices).

(6) Claims from Trade Creditors

Six of the trade creditors responded to the Receiver's notice by indicating that they wished to preserve their claims despite the Receiver's objections. The creditors' claims shall be subordinated to the individual investors' claims because, among other things, (1) this is an SEC enforcement action designed to protect the *investors*, not the creditors, (2) MBC's fraudulent conduct was directed towards its *investors*, not its creditors (which were paid substantial amounts already), (3) the investors as a whole are less able to bear the financial costs of MBC's conduct than are the creditors, and (4) four of these creditors provided lobbying or legal services to MBC, helping to keep it in business, thereby prolonging the fraud. The Court also disallows (1) Holland & Knight's Claim No. 3049061 to the extent it relates to work that was performed post-Receivership, (2) Aaron Reed & Associates, LLC's Claim No. 3048058 to the extent it includes a retainer fee for the month of April 2004, and (3) Franklin Trade Graphics's Claim No. 3048110 to the extent it includes post-Receivership finance charges.

(7) On-Going Maturities

Additional policies will inevitably mature between this ruling and actual receivership estate distribution. In order to prevent an investor from receiving the death benefits on their investment *and* their *pro rata* share of the receivership estate distribution, any claims on policies that mature before the distribution date shall be disallowed (as the investor will already receive the death benefits on the policy).

(8) Estate of Sally G. Richardson

This investor signed an irrevocable offer to sell her policy interest to another investor on her policy. By error, the death benefit proceeds were sent to Mrs. Richardson, instead of to the investor who bought her interest in the policy. The Receiver notified Mrs. Richardson of the error, but she has not responded. Instead, she has submitted claims on five other policies through the Claims Process. These claims are denied and any amount she would have received shall be transferred to the investor who should have received the death benefit proceeds on the sold policy. (Any amount that may be transferred to the investor shall not exceed the amount that the investor should have received from the sold policy.)

DONE AND ORDERED in Chambers at Miami, Florida, this 22nd day of October, 2008.


FEDERICO A. MORENO
UNITED STATES DISTRICT JUDGE

Copies provided to:
Counsel of Record

EXHIBIT L

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:09-cv-87-T-26TBM

ARTHUR NADEL,
SCOOP CAPITAL, LLC,
SCOOP MANAGEMENT, INC.

Defendants,

SCOOP REAL ESTATE, L.P.
VALHALLA INVESTMENT PARTNERS, L.P.,
VALHALLA MANAGEMENT, INC.
VICTORY IRA FUND, LTD,
VICTORY FUND, LTD,
VIKING IRA FUND, LLC,
VIKING FUND, LLC, AND
VIKING MANAGEMENT,

Relief Defendants.

_____ /

ORDER

This cause comes before the Court for consideration of the Receiver's Unopposed Motion to (1) Approve Determination and Priority of Claims, (2) Pool Receivership Assets and Liabilities, (3) Approve Plan of Distribution, and (4) Establish Objection Procedure (the "Motion") (Doc. ____). The Securities and Exchange Commission does not oppose the granting of the relief sought.

Having considered the Motion, and being otherwise fully advised, it is **ORDERED AND ADJUDGED** that the Receiver's Motion is **GRANTED**. Accordingly,

1. The Receiver's determination of claims and claim priorities as set forth in the Motion and in Exhibits B through J attached to the Motion is fair and equitable and is approved;

2. For the reasons discussed in the Motion, the Receiver is authorized to consolidate all Receivership Entities' (as the term is defined in the Motion) assets and liabilities for all purposes, including for payment of administrative costs, for receipt of third-party recoveries, and for making distributions to holders of allowed claims;

3. For the reasons discussed in the Motion and under the circumstances of this Receivership, the Net Investment Method as set forth in the Motion and its Exhibits is the appropriate method for calculating allowed amounts for investors' claims;

4. The plan of distribution as set forth in Section IV of the Motion is logical, fair, and reasonable and is approved;

5. The Proposed Objection Procedure as set forth in Section V of the Motion for objections to the plan of distribution and the Receiver's claim determinations and claim priorities is logical, fair, and reasonable and is approved, and any and all objections to claim determinations, claim priorities, or the plan of distribution shall be presented to the Receiver in accordance with the Proposed Objection Procedure as set forth in Section V of the Motion.

After any unresolved objections are filed with the Court by the Receiver, the Court shall determine whether a hearing is necessary and set the date and time of any such hearing; and

6. To bring finality to these matters and to allow the Receiver to proceed with distributions of Receivership assets, any and all further claims against Receivership Entities, Receivership property, the Receivership estate, or the Receiver by any Claimant, taxing

authority, or any other public or private person or entity and any and all proceedings or other efforts to enforce or otherwise collect on any lien, debt, or other asserted interest in or against Receivership Entities, Receivership property, or the Receivership estate are hereby barred and enjoined absent further order from this Court.

DONE AND ORDERED at Tampa, Florida, on December ___, 2011.

RICHARD A. LAZZARA
UNITED STATES DISTRICT JUDGE

COPIES FURNISHED TO:
Counsel of Record