

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

CASE NO.: 8:9-cv-87-VMC-CPT

v.

ARTHUR NADEL,  
SCOOP CAPITAL, LLC,  
SCOOP MANAGEMENT, INC.,

Defendants.

SCOOP REAL ESTATE, L.P.,  
VALHALLA INVESTMENT PARTNERS, L.P.,  
VALHALLA MANAGEMENT, INC.,  
VICTORY IRA FUND, LTD,  
VICTORY FUND, LTD,  
VIKING IRA FUND, LLC,  
VIKING FUND, LLC, AND  
VIKING MANAGEMENT, LLC.

Relief Defendants.

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**ORDER**

Before the Court is the Receiver's Motion to Close the Receivership of Quest Energy Management Group, Inc. (the "Motion") (Doc. # 1448). Upon due consideration of the Receiver's powers as set forth in the Order Appointing Receiver (Doc. ## 8, 153), the Orders Reappointing Receiver (Doc. ## 140, 316,

493, 935, and 984), and applicable law, it is ORDERED AND ADJUDGED that the Motion is GRANTED. The Court hereby:

1. Authorizes the abandonment of all remaining assets or liabilities of Quest and authorizes the Receiver to destroy, or otherwise dispose of, all books, records, computer equipment, other computer related-devices, and other items related to the Quest Receivership in the Receiver's discretion if the SEC does not take custody of such records and other items within thirty days after written notice from the Receiver;

2. Approves the Receiver's Final Accounting;

3. Approves (a) the waiver of unbilled fees and costs incurred by the Receiver and his counsel in the total amount of at least \$159,455.53 and (b) the satisfaction of approved-but-unpaid administrative fees and costs from any remaining proceeds;

4. Authorizes the Receiver to retain the books and records necessary to support the tax returns filed by the Receiver for a period of four (4) years and thereafter destroy those books and records;

5. Discharges the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees, and relieves the Receiver and his agents, employees, members, officers, independent contractors, attorneys, representatives, predecessors, successors, and assignees of all duties, liabilities and

responsibilities pertaining to the Quest Receivership previously established in this action effective upon the Receiver filing a closing declaration in which he attests that he has completed the transactions specified herein and filed the necessary tax returns;


6. Directs all entities or individuals with inquiries about Quest or its leases to the current operator of those leases or to the Downeys, as appropriate and as indicated in the Motion;

7. Enjoins all persons from commencing or prosecuting, without leave of this Court, any action against the Receiver or his agents in connection with or arising out of the Receiver's or his agents' services to this Court in the Quest Receivership;

8. Retains jurisdiction for the purpose of enforcing the above injunctive relief; and

9. Closes the Quest Receivership without further order of this Court effective upon the Receiver filing the closing declaration.

**DONE** and **ORDERED** in chambers in Tampa, Florida this 26th day of March, 2021.

  
VIRGINIA M. HERNANDEZ COVINGTON  
UNITED STATES DISTRICT JUDGE